



Documents Tabled
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**MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2017**

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SHIRE OF CHITTERING
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2017

	NOTE	July 2017 Actual \$	July 2017 YTD Budget \$	2017/18 Budget \$	Variances Actuals to YTD Budget \$	Variances Actual Budget to YTD %
Operating						
Revenues/Sources	1,2					
Governance		597	78	12,558	519	665.38%
General Purpose Funding		(64,944)	667,270	844,422	(732,214)	(109.73%) ▼
Law, Order, Public Safety		22,005	55,061	509,060	(33,056)	(60.04%) ▼
Health		7,243	3,915	57,265	3,328	85.01%
Education and Welfare		909	0	26,775	909	0.00%
Housing		13,069	17,437	170,155	(4,368)	(25.05%)
Community Amenities		757,550	767,587	971,199	(10,037)	(1.31%)
Recreation and Culture		808	856	221,594	(48)	(5.61%)
Transport		140	291	1,261,617	(151)	(51.89%)
Economic Services		4,511	5,516	258,058	(1,005)	(18.22%)
Other Property and Services		5,695	1,041	52,500	4,654	447.07%
		<u>747,583</u>	<u>1,519,052</u>	<u>4,385,203</u>	<u>(771,469)</u>	<u>(50.79%)</u>
(Expenses)/(Applications)	1,2					
Governance		(65,674)	(111,689)	(830,415)	46,015	41.20% ▼
General Purpose Funding		(15,746)	(20,864)	(227,186)	5,118	24.53%
Law, Order, Public Safety		(101,061)	(98,456)	(1,263,318)	(2,605)	(2.65%)
Health		(18,367)	(32,943)	(376,370)	14,576	44.25% ▼
Education and Welfare		(5,515)	(4,830)	(106,108)	(685)	(14.18%)
Housing		(38,556)	(34,391)	(337,636)	(4,165)	(12.11%)
Community Amenities		(115,578)	(174,401)	(2,164,242)	58,823	33.73% ▼
Recreation & Culture		(45,776)	(118,418)	(1,305,201)	72,642	61.34% ▼
Economic Services		(44,295)	(51,605)	(935,788)	7,310	14.17%
Other Property and Services		(46,751)	(104,364)	(28,452)	57,613	55.20% ▼
		<u>(592,769)</u>	<u>(1,139,221)</u>	<u>(12,096,724)</u>	<u>546,452</u>	<u>(47.97%)</u>
Adjustments for Non-Cash (Revenue) and Expenditure						
(Profit)/Loss on Asset Disposals	4	0	5,223	62,706	(5,223)	100.00%
Movement in Accrued Interest		0	0	0	0	0.00%
Movement in Accrued Salaries and Wages		0	0	0	0	0.00%
Movement in Deferred Pensioner Rates/ESL		16,492	0	0	16,492	0.00%
Movement in Employee Benefit Provisions		0	0	0	0	0.00%
Movement in Deferred Liabilities		0	0	0	0	0.00%
Movement in Leave Reserve (Added Back)		0	0	0	0	0.00%
Rounding Adjustment		0	0	0	0	0.00%
Depreciation on Assets	2(a)	0	385,799	4,629,753	(385,799)	100.00% ▼
Capital Revenue and (Expenditure)						
Purchase Land Held for Resale	3	0	0	0	0	0.00%
Purchase Land and Buildings	3	0	0	(1,224,200)	0	0.00%
Purchase Furniture and Equipment	3	(11,650)	(12,815)	(176,315)	1,165	9.09%
Purchase Plant and Equipment	3	0	0	(595,500)	0	0.00%
Purchase Motor Vehicles	3	0	0	(200,909)	0	0.00%
Purchase Infrastructure Assets - Roads	3	(12,862)	(217,539)	(2,610,781)	204,677	94.09% ▼
Purchase Infrastructure Assets - Bridges	3	0	(18,293)	(219,548)	18,293	100.00% ▼
Purchase Infrastructure Assets - Footpaths	3	(66,339)	(5,000)	(60,000)	(61,339)	(1226.78%) ▲
Purchase Infrastructure Assets - Drainage	3	0	0	0	0	0.00%
Purchase Infrastructure Assets - Parks & Ovals	3	0	0	(124,700)	0	0.00%
Purchase Infrastructure Assets - Other	3	0	0	0	0	0.00%
Proceeds from Disposal of Assets	4	0	0	185,727	0	0.00%
Repayment of Debentures	5	0	(1,010)	(132,769)	1,010	100.00%
Proceeds from New Debentures	5	0	0	845,000	0	0.00%
Advances to Community Groups		0	0	0	0	0.00%
Self-Supporting Loan Principal Income	5	0	0	0	0	0.00%
Transfers to Restricted Assets (Reserves)	6	0	(2,650)	(857,228)	2,650	100.00%
Transfers from Restricted Assets (Reserves)	6	0	5,725	286,607	(5,725)	(100.00%)
Transfers to Restricted Assets (Other)		0	0	0	0	#DIV/0!
Transfers from Restricted Asset (Other)		0	0	0	0	#DIV/0!
ADD Net Current Assets July 1 B/Fwd	7	2,433,124	2,433,124	2,471,033	0	0.00%
LESS Net Current Assets Year to Date	7	<u>7,918,121</u>	<u>8,364,555</u>	<u>0</u>	<u>(446,434)</u>	<u>5.34%</u>
Amount Raised from Rates	8	<u>(5,404,542)</u>	<u>(5,412,160)</u>	<u>(5,432,645)</u>	<u>7,618</u>	<u>(0.14%)</u>

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this Statement of Financial Activity can be found in the Shire of Chittering Policy Register - **Policy 2.7 Significant Accounting Policies**.

2. STATEMENT OF OBJECTIVE

In order to discharge its responsibilities to the community, the Shire has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Shire of Chittering Vision Statement

Chittering: Keeping the balance

Because we:

- *have a long term view of the area*
- *place emphasis on the shire's assets*
- *undertake detailed assessments on new major works*
- *manage and operate using effective and efficient approaches*
- *ensure the finances are adequately managed*
- *carry out regular performance assessments*

Shire of Chittering Mission Statement

"To work with and for our local community; to enhance our rural lifestyle; to protect our natural environment; to provide good governance and quality services; to operate with long term sustainability as an achievable goal; to encourage and approve suitable, non-intrusive, sustainable development; and to encourage employment within these frameworks."

Shire of Chittering Values

- *Excellence*
- *Integrity*
- *Consistency*
- *Communication*
- *Customer focus*
- *Co-operation*
- *Trust*
- *Respect*
- *Valuing our staff*
- *Continuous improvement*

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

2. STATEMENT OF OBJECTIVE (Contd)

Council operations as disclosed in this report encompasses the following service orientated activities/programs:

GOVERNANCE - SCHEDULE 4

Administration and operation of facilities and services to elected members of Council, policy determination, public ceremonies and presentations. Other costs relating to tasks of assisting elected members and ratepayers, which do not concern specific council services.

GENERAL PURPOSE FUNDING - SCHEDULE 3

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY - SCHEDULE 5

Supervision of local laws, fire prevention including the provision of six volunteer fire brigades, animal control and the support of local emergency and public safety organisations such as the Chittering Rural Watch.

HEALTH - SCHEDULE 7

Food quality control, immunisation, contributions to medical health and the operation of the Chittering Community Health Centre and the Chittering-Gingin St John Ambulance

EDUCATION AND WELFARE - SCHEDULE 8

Operation and control of Senior Services other than housing, vacation swimming classes and youth services. The provision and maintenance of school bus shelters.

HOUSING - SCHEDULE 9

Maintenance of staff and rental housing. Administration and maintenance of community and seniors housing units in a joint venture arrangement with Homeswest.

COMMUNITY AMENITIES - SCHEDULE 10

Operation and control of cemeteries, public conveniences and sanitation services including the Bindoon, Muchea and Wannamal refuse sites. Funding of Town Planning services, drainage schemes and Landcare projects

RECREATION AND CULTURE - SCHEDULE 11

Maintenance of halls, the library and various parks, reserves and other recreation activities and cultural pursuits.

TRANSPORT - SCHEDULE 12

Construction and maintenance of roads, bridges footpaths, drainage works, lighting and cleaning of streets and Department of Transport licensing administration.

ECONOMIC SERVICES - SCHEDULE 13

The regulation and provision of building and extractive industries control, tourism services, area promotion, noxious weed control, community bus operations, business enterprise centre contributions and other economic development initiatives.

OTHER PROPERTY & SERVICES - SCHEDULE 14

Private works carried out by Council, public works and plant operation costs allocation.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

3. ACQUISITION OF ASSETS	2017/18 Budget \$	July 2017 Actual \$
The following assets have been acquired during the period under review:		
<u>By Program</u>		
Governance		
<i>Other Governance</i>		
Administration Building Upgrade	48,600	0
Records Storage Donga	20,000	0
Photocopier	12,815	11,650
Admin Server Upgrade	100,000	0
CEO Vehicle	40,000	0
Law, Order & Public Safety		
<i>Fire Prevention</i>		
Water Tanks	30,000	0
FDI/LED Display Board	15,000	0
<i>Animal Control</i>		
Ranger Utility	40,909	0
<i>Emergency Management</i>		
CESM Vehicle	38,182	0
Recreation and Culture		
<i>Public Halls, Civic Centres</i>		
Muchea Hall Pavilion	60,500	0
Muchea Hall CCTV	18,500	0
Muchea Hall Airconditioning to Main Hall	20,000	0
Lower Chittering Hall CCTV	25,000	0
<i>Other Recreation & Sport</i>		
Muchea Netball Courts Resurfacing and Fencing	38,100	0
Sandown Park Toilet Block	230,000	0
Bindoon Multi-court Resurfacing	37,200	0
Blackboy Ridge Trail - Basic Enhancements	70,000	0
Bindoon Tale Trail	7,500	0
Muchea Dual Pump and Jump Track	10,000	0
Transport		
<i>Municipal Funded Works</i>		
Spillman Road Renewal	93,700	0
Maddern Road Renewal	135,710	0
Hart Drive Renewal	188,944	0
Ridgetop Ramble Renewal	172,207	0
Archibald Street	0	52
Spice Road	63,844	9,799
Carl Street	179,872	0
<i>RTR (DOTARS) Funded Works</i>		
Bridge 4701 Blizzard Road	160,629	0
Bridge 5374 Flat Rocks Road	58,919	0
<i>RRG (MRWA) Project Funded Works</i>		
Chittering Road Renewal RRG	591,444	0
Muchea East Road Renewal RRG	391,928	0
Chittering Road RRG	0	2,560
Chittering Road RRG	0	451
<i>Black Spot (MRWA) Project Funded Works</i>		
Chittering Road BS	127,201	0
Muchea East Road BS	262,398	0
Blue Plains/Maddern BS	283,399	0
Julimar Road BS	31,100	0
Wandena Road BS	89,034	0

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

3. ACQUISITION OF ASSETS	2017/18 Budget \$	July 2017 Actual \$
The following assets have been acquired during the period under review:		
<u>By Program (Continued)</u>		
<i>Footpath Construction</i>		
Forrest Hills Parade Footpath - New	60,000	0
Forrest Hills Parade Footpath - New	0	66,339
<i>Maintenance - Roads, Bridges, Depots</i>		
Depot Shed	60,000	0
<i>Road Plant Purchases</i>		
Engineering Works Ute CH319	40,909	0
Volvo Loader CH5940	377,000	0
Works Crew Cab CH1252	142,000	0
Mower	17,500	0
Slasher Attachment	14,000	0
Building Maintenance Vehicle CH5026	40,909	0
Economic Services		
<i>Tourism and Area Promotion</i>		
Bindoon Visitor Centre Auto Door	22,000	0
<i>Economic Services</i>		
Land Lot 215 Great Northern Hwy	80,000	0
Land 168 Binda Place	665,000	0
	5,211,953	90,852
<u>By Class</u>		
Land Held for Resale - Current	0	0
Land Held for Resale - Non Current	0	0
Land	745,000	0
Land and Buildings	479,200	0
Furniture and Equipment	176,315	11,650
Plant and Equipment	595,500	0
Motor Vehicles	200,909	0
Infrastructure Assets - Roads	2,610,781	12,862
Infrastructure Assets - Bridges & Culverts	219,548	0
Infrastructure Assets - Footpaths	60,000	66,339
Infrastructure Assets - Drainage	0	0
Infrastructure Assets - Parks & Ovals	124,700	0
Infrastructure Assets - Other	0	0
	5,211,953	90,852

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

4. DISPOSALS OF ASSETS

The following assets have been disposed of during the period under review:

By Program	Written Down Value		Sale Proceeds		Profit(Loss)	
	2017/18 Budget \$	July 2017 Actual \$	2017/18 Budget \$	July 2017 Actual \$	2017/18 Budget \$	July 2017 Actual \$
Governance						
Holden Caprice (OCH) CEO	39,930		27,273		(12,657)	0.00
					0	0.00
Law, Order, Public Safety						
Ute Holden Colorado Crew Cab (CH003) Ranger	22,034	0.00	10,000	0.00	(12,034)	0.00
Holden Colorado Station Wagon (000CH) CESM	32,154	0.00	17,273	0.00	(14,881)	0.00
Transport						
Ute Holden Colorado Crew Cab (CH319) WM	21,950	0.00	12,727	0.00	(9,223)	0.00
Ute Holden Colorado Crew Cab (CH784) BM	20,050	0.00	12,727	0.00	(7,323)	0.00
Loader Front End Volvo L90F (CH5940)	83,000	0.00	83,000	0.00	0	0.00
Truck Medium MR Isuzu NQR450 Crew (CH1252)	29,315	0.00	22,727	0.00	(6,588)	0.00
Bus 21 Seater Toyota Coaster (CH5464)						
Unclassified						
Land - Portion Lot 62	0	0.00	0	0.00	0	0.00
	248,433.00	0.00	185,727.00	0.00	(62,706.00)	0.00

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

4. DISPOSALS OF ASSETS

By Class of Asset

	Written Down Value		Sale Proceeds		Profit(Loss)	
	2017/18 Budget \$	July 2017 Actual \$	2017/18 Budget \$	July 2017 Actual \$	2017/18 Budget \$	July 2017 Actual \$
Motor Vehicles	0	0.00	0	0.00	0	0.00
Plant & Equipment	248,433	0	185,727	0	(62,706)	0
Furniture & Equipment		0.00	0	0.00	0	0.00
Land	0	0.00	0	0.00	0	0.00
	248,433.00	0.00	185,727.00	0.00	(62,706.00)	0.00

Summary

Profit on Asset Disposals	0	0.00
Loss on Asset Disposals	(62,706)	0.00
	<u>(62,706)</u>	<u>0.00</u>

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

5. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-17	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		2017/18 Budget \$	2017/18 Actual \$	2017/18 Budget \$	2017/18 Actual \$	2017/18 Budget \$	2017/18 Actual \$	2017/18 Budget \$	2017/18 Actual \$
Governance									
New Loan Admin Server/IT Upgrade	0	100,000	0	9,132	0	90,868	0	2,000	0
Health									
Loan 79 - Multi Purpose Health Centre	588,648	0	0	25,996	0	562,652	588,648	25,676	(10,542)
Housing									
Loan 72 Staff Housing Development	121,806	0	0	27,650	0	94,156	121,806	6,605	0
Loan 73 Seniors & Community Housing	41,020	0	0	8,082	0	32,938	41,020	2,522	(7)
Recreation & Culture									
Loan 74 Land Acquisition Gray Road	75,174	0	0	9,737	0	65,437	75,174	3,589	(14)
Transport									
Loan 79 New Grader	274,472	0	0	12,121	0	262,351	274,472	11,972	(4,915)
New Loan Land Lot 215 Great Nth Hwy	0	80,000	0	12,682	0	67,318	0	1,600	0
New Loan Land Lot 168 Binda Place	0	665,000	0	27,369	0	637,631	0	13,300	(7)
	1,101,120	845,000	0	132,769	0	1,813,351	1,101,120	67,264	(15,485)

(*) Self supporting loans financed by payments from third parties.

All loan repayments are financed by general purpose income.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

5. INFORMATION ON BORROWINGS (Continued)

(b) New Debentures - 2016/17

Nil

Particulars/Purpose	Amount Borrowed		Institution	Term (Years)	Total Interest & Charges \$	Interest Rate %	Amount Used		Balance Unspent \$
	Budget \$	Actual \$					Budget \$	Actual \$	

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

	2017/18 Budget \$	July 2017 Actual \$
6. RESERVES		
Cash Backed Reserves		
(a) Employee Entitlements Reserve		
Opening Balance	95,527	95,527
Amount Set Aside / Transfer to Reserve	41,911	0
Amount Used / Transfer from Reserve	0	0
	<u>137,438</u>	<u>95,527</u>
(b) Plant Replacement Reserve		
Opening Balance	326,716	326,716
Amount Set Aside / Transfer to Reserve	406,534	0
Amount Used / Transfer from Reserve	0	0
	<u>733,250</u>	<u>326,716</u>
(c) Public Amenities and Buildings Reserve		
Opening Balance	78,925	78,925
Amount Set Aside / Transfer to Reserve	1,578	0
Amount Used / Transfer from Reserve	(80,503)	0
	<u>0</u>	<u>78,925</u>
(d) Gravel Acquisition Reserve		
Opening Balance	67,357	67,357
Amount Set Aside / Transfer to Reserve	1,347	0
Amount Used / Transfer from Reserve	(68,704)	0
	<u>0</u>	<u>67,357</u>
(e) Community Housing Reserve		
Opening Balance	80,713	80,713
Amount Set Aside / Transfer to Reserve	1,614	0
Amount Used / Transfer from Reserve	(10,000)	0
	<u>72,327</u>	<u>80,713</u>
(f) Seniors Housing Reserve		
Opening Balance	17,121	17,121
Amount Set Aside / Transfer to Reserve	342	0
Amount Used / Transfer from Reserve	(10,000)	0
	<u>7,463</u>	<u>17,121</u>
(g) Public Open Space Reserve		
Opening Balance	265,721	265,721
Amount Set Aside / Transfer to Reserve	5,314	0
Amount Used / Transfer from Reserve	0	0
	<u>271,035</u>	<u>265,721</u>

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

	2017/18 Budget \$	July 2017 Actual \$
6. RESERVES (Continued)		
Cash Backed Reserves (Continued)		
(h) Bindoon Community Bus Reserve		
Opening Balance	44,057	44,057
Amount Set Aside / Transfer to Reserve	881	0
Amount Used / Transfer from Reserve	(44,938)	0
	<u>0</u>	<u>44,057</u>
(i) Bindoon Cemetery Development Reserve		
Opening Balance	33,313	33,313
Amount Set Aside / Transfer to Reserve	666	0
Amount Used / Transfer from Reserve	0	0
	<u>33,979</u>	<u>33,313</u>
(j) Recreation Development Reserve		
Opening Balance	229,021	229,021
Amount Set Aside / Transfer to Reserve	104,580	0
Amount Used / Transfer from Reserve	0	0
	<u>333,601</u>	<u>229,021</u>
(k) Ambulance Replacement Reserve		
Opening Balance	4,260	4,260
Amount Set Aside / Transfer to Reserve	85	0
Amount Used / Transfer from Reserve	0	0
	<u>4,345</u>	<u>4,260</u>
(l) Waste Management Reserve		
Opening Balance	188,762	188,762
Amount Set Aside / Transfer to Reserve	103,775	0
Amount Used / Transfer from Reserve	0	0
	<u>292,537</u>	<u>188,762</u>
(m) Landcare Vehicles Reserve		
Opening Balance	71,041	71,041
Amount Set Aside / Transfer to Reserve	1,421	0
Amount Used / Transfer from Reserve	(72,462)	0
	<u>0</u>	<u>71,041</u>
(n) Binda Place Reserve		
Opening Balance	0	0
Amount Set Aside / Transfer to Reserve	0	0
Amount Used / Transfer from Reserve	0	0
	<u>0</u>	<u>0</u>
(o) Contributions to Roadworks Reserve		
Opening Balance	36,648	36,648
Amount Set Aside / Transfer to Reserve	735	0
Amount Used / Transfer from Reserve	0	0
	<u>37,383</u>	<u>36,648</u>

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

	2017/18 Budget \$	July 2017 Actual \$
6. RESERVES (Continued)		
Cash Backed Reserves (Continued)		
(p) Septic Tank Disposal System (STED) Reserve		
Opening Balance	50,936	50,936
Amount Set Aside / Transfer to Reserve	51,019	0
Amount Used / Transfer from Reserve	0	0
	<u>101,955</u>	<u>50,936</u>
(q) Unspent Grants Reserve		
Opening Balance	0	0
Amount Set Aside / Transfer to Reserve	135,426	0
Amount Used / Transfer from Reserve	0	0
	<u>135,426</u>	<u>0</u>
Total Cash Backed Reserves	<u><u>2,160,739</u></u>	<u><u>1,590,118</u></u>

All of the above reserve accounts are to be supported by money held in financial institutions.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

	2017/18 Budget \$	July 2017 Actual \$
6. RESERVES (Continued)		
Summary of Transfers To Cash Backed Reserves		
Transfers to Reserves		
Employee Entitlement Reserve	41,911	0
Plant Replacement Reserve	406,534	0
Public Amenities and Buildings Reserve	1,578	0
Gravel Acquisition Reserve	1,347	0
Community Housing Reserve	1,614	0
Seniors Housing Reserve	342	0
Public Open Space Reserve	5,314	0
Bindoon Community Bus Reserve	881	0
Cemetery Development Reserve	666	0
Recreation Development Reserve	104,580	0
Ambulance Replacement Reserve	85	0
Waste Management Reserve	103,775	0
Landcare Vehicles Reserve	1,421	0
Binda Place Reserve	0	0
Contributions to Roadworks Reserve	735	0
Septic Tank Disposal System (STED) Reserve	51,019	0
Unspent Grants Reserve	135,426	0
	<u>857,228</u>	<u>0</u>
Transfers from Reserves		
Employee Entitlement Reserve	0	0
Plant Replacement Reserve	0	0
Public Amenities and Buildings Reserve	(80,503)	0
Gravel Acquisition Reserve	(68,704)	0
Community Housing Reserve	(10,000)	0
Seniors Housing Reserve	(10,000)	0
Public Open Space Reserve	0	0
Bindoon Community Bus Reserve	(44,938)	0
Cemetery Development Reserve	0	0
Recreation Development Reserve	0	0
Ambulance Replacement Reserve	0	0
Waste Management Reserve	0	0
Landcare Vehicles Reserve	(72,462)	0
Binda Place Reserve	0	0
Contributions to Roadworks Reserve	0	0
Septic Tank Effluent Disposal (STED) Reserve	0	0
Unspent Grants Reserve	0	0
	<u>(286,607)</u>	<u>0</u>
Total Transfer to/(from) Reserves	<u>570,621</u>	<u>0</u>

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

6. RESERVES (Continued)

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Employee Entitlements Reserve

- to be used to fund employee accumulated annual, sick, long service leave and employee gratuities

Plant Replacement Reserve

- to be used to fund plant purchases, trades or major overhauls

Public Amenities and Buildings Reserve

- to be used to fund future public amenities and building maintenance requirements of Council

Gravel Acquisition Reserve

- to be used to fund the purchase of gravel or land containing gravel

Community Housing Reserve

- to be used to fund repairs, improvements, extensions or construction of community units

Seniors Housing Reserve

- to be used to fund repairs, improvements, extensions or construction of seniors units

Public Open Space Reserve

- to be used to fund public open space developments in accordance with developer precincts

Bindoon Community Bus Reserve

- to be used to fund the shortfall on operations of the bus and to allow for its eventual replacement

Bindoon Cemetery Development Reserve

- to be used to fund the development or acquisition of cemetery land or facilities

Recreation Development Reserve

- to be used to fund the development or acquisition of recreation land or facilities

Ambulance Replacement Reserve

- to be used to contribute towards the cost of purchasing or replacing an Ambulance

Waste Management Reserve

- to be used to fund the replacement of landfill sites and rehabilitation of existing landfill sites

Landcare Vehicles Reserve

- to be used for the financing of Landcare vehicles

Binda Place Reserve

- to be used for the upgrade of Binda Place with additional car parking

Contributions to Roadworks Reserve

- to be used for the maintenance of Mooliabeenee Road

Septic Tank Effluent Disposal (STED) Reserve

- to be used to fund connections to the STED system in the Bindoon Townsite

All reserves are not expected to be used within a set period as further transfers to the reserve accounts are expected as funds are utilised.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

	2016/17 B/Fwd Per 2017/18 Budget \$	July 2017 Actual \$
7. NET CURRENT ASSETS		
Composition of Estimated Net Current Asset Position		
CURRENT ASSETS		
Cash - Unrestricted	2,162,997	1,917,346
Cash - Restricted Unspent Grants	0	124,187
Cash - Restricted Unspent Loans	0	0
Cash - Restricted Reserves	1,590,118	1,590,118
Investments	0	0
Rates - Current	223,116	6,341,830
Sundry Debtors	692,663	181,062
Accrued Income/Payments in Advance	0	0
GST Receivable	0	0
Provision For Doubtful Debts	(22,637)	(22,637)
Inventories	5,706	(2,905)
	<u>4,651,963</u>	<u>10,129,001</u>
LESS: CURRENT LIABILITIES		
Sundry Creditors	(128,984)	(210,632)
Income Received in Advance	0	(5,315)
Accrued Interest	(15,162)	0
Accrued Salaries & Wages	(26,570)	0
Licensing Creditors	0	0
Payroll Creditors	0	0
GST Payable	(42,688)	(2,535)
Accrued Expenditure	0	0
Leave Provisions	(472,933)	(497,808)
	<u>(686,337)</u>	<u>(716,290)</u>
NET CURRENT ASSET POSITION	3,965,626	9,412,712
Less: Cash - Reserves - Restricted	(1,590,118)	(1,590,118)
Less: Cash - Unspent Grants - Restricted	0	0
Add Back : Liabilities Supported by Reserves	95,525	95,527
Adjustment for Trust Transactions Within Muni	0	0
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD	<u><u>2,471,033</u></u>	<u><u>7,918,121</u></u>

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

8. RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	2017/18 Rate Revenue \$	2017/18 Back Rates \$	2017/18 Total Revenue \$	2017/18 Budget \$
General Rate							
GRV - General Rate	0.097616	1,574	29,831,345	2,912,016	0	2,912,016	2,906,408
UV - General Rate	0.006236	710	313,988,000	1,958,029	0	1,958,029	1,982,237
Sub-Totals		2,284	343,819,345	4,870,045	0	4,870,045	4,888,645
Minimum							
Minimum Rates	\$						
GRV - General Rate	1000	468	3,013,857	468,000	0	468,000	468,000
UV - General Rate	950	70	5,328,409	66,500	0	66,500	76,000
Sub-Totals		538	8,342,266	534,500	0	534,500	544,000
Specified Area Rates						0	0
Ex-Gratia Rates						5,404,545	5,432,645
Movement in Excess Rates						0	0
						(72,808)	2,432
Totals						5,331,737	5,435,077

All land except exempt land in the Shire of Chittering is rated according to its Gross Rental Value (GRV) in townsites and Rural Residential areas or

The general rates detailed above for the 2017/18 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

9. TRUST FUNDS

Funds held at balance date over which the Municipality has no control and which are not included in this statement are as follows:

Detail	Balance 01-Jul-17 \$	Amounts Received \$	Amounts Paid (\$)
Bonds - Animal Control	50	0	0
Bonds - Community Bus Hire	1,100	300	(300)
BCITF Levy	827	779	0
Bonds - Crossovers	16,514	0	0
Bonds - Defect Roadworks	60,330	0	0
Bonds - Developer	111,152	0	0
Bonds - Extractive Industries	26,110	0	0
Bonds - Gravel Pit Rehabilitation	21,289	0	0
Bonds - Key & Hall Hire	6,287	0	(550)
BRB Levy	123	1,074	0
Bonds - Road Upgrade	0	0	0
Bonds - Seal Coat	0	0	0
Bonds - Sand Extraction	3,028	0	0
Bonds - Transportable Buildings	5,000	0	(5,000)
Bonds - Community Housing	0	0	0
Extractive Industry Licences	3,879	0	0
Revegetation of Block Trust	26,540	0	0
Bonds - Seniors Housing	0	0	0
Bonds - Staff Housing	0	0	0
Police Licensing	0	0	0
Unclaimed Monies Trust	1,031	0	0
	<u>283,262</u>	<u>2,152</u>	<u>(5,850)</u>

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

10. OPERATING STATEMENT

	July 2017 Actual	2017/18 Budget	2016/17 Actual
	\$	\$	\$
OPERATING REVENUES			
Governance	597	12,558	82,711
General Purpose Funding	5,339,601	6,277,067	7,261,507
Law, Order, Public Safety	22,005	509,060	890,287
Health	7,243	57,265	42,609
Education and Welfare	909	26,775	24,945
Housing	13,069	170,155	150,175
Community Amenities	757,550	971,199	954,220
Recreation and Culture	808	221,594	87,979
Transport	140	1,261,617	2,234,442
Economic Services	4,511	258,058	96,715
Other Property and Services	5,695	52,500	310,099
TOTAL OPERATING REVENUE	6,152,128	9,817,848	12,135,689
OPERATING EXPENSES			
Governance	65,674	830,415	1,008,890
General Purpose Funding	15,746	227,186	224,425
Law, Order, Public Safety	101,061	1,263,318	1,365,125
Health	18,367	376,370	377,663
Education and Welfare	5,515	106,108	83,201
Housing	38,556	337,636	266,768
Community Amenities	115,578	2,164,242	1,903,277
Recreation & Culture	45,776	1,305,201	1,077,876
Transport	95,450	4,522,008	4,631,231
Economic Services	44,295	935,788	533,173
Other Property and Services	46,751	28,452	41,339
TOTAL OPERATING EXPENSE	592,769	12,096,724	11,512,968
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	5,559,359	(2,278,876)	622,720

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2017

11. BALANCE SHEET

	July 2017 Actual \$
CURRENT ASSETS	
Cash and Cash Equivalents	3,631,651
Trade and Other Receivables	6,500,256
Inventories	(2,905)
Trust Assets	279,564
Other Financial Assets	42,500
TOTAL CURRENT ASSETS	<u>10,451,066</u>
NON-CURRENT ASSETS	
Other Receivables	34,957
Inventories	0
Property, Plant and Equipment	30,370,582
Infrastructure	103,953,511
TOTAL NON-CURRENT ASSETS	<u>134,359,050</u>
TOTAL ASSETS	<u>144,810,116</u>
CURRENT LIABILITIES	
Trade and Other Payables	218,482
Trust Liabilities	279,564
Long Term Borrowings	82,355
Provisions	497,808
TOTAL CURRENT LIABILITIES	<u>1,078,209</u>
NON-CURRENT LIABILITIES	
Trade and Other Payables	0
Long Term Borrowings	1,018,765
Provisions	151,975
TOTAL NON-CURRENT LIABILITIES	<u>1,170,740</u>
TOTAL LIABILITIES	<u>2,248,949</u>
NET ASSETS	<u>142,561,167</u>
EQUITY	
Retained Surplus	61,921,356
Reserves - Cash Backed	1,590,118
Reserves - Asset Revaluation	79,049,692
TOTAL EQUITY	<u>142,561,166</u>