



**Corporate Services Attachments
Wednesday, 17 September 2014**

REPORT NUMBER	REPORT TITLE AND ATTACHMENT DESCRIPTION	PAGE NUMBER(S)
9.3.1	Financial statements for the period ending 31 August 2014 1. Bank reconciliation for period ending 31 August 2014 List of accounts paid for 31 August 2014 Statement of financial activity for period ending 31 August 2014	1 – 35

SHIRE OF CHITTERING

BANK RECONCILIATION
AS AT 31 AUGUST 2014

GENERAL LEDGER	MUNI ACC	TRUST ACC	R/A RESERVE
OPENING BALANCE 1 JULY 2014	2,405,484.42	460,699.57	1,071,931.35
PLUS RECEIPTS			
TOTAL RECEIPTS (Beginning of the Month)	475,330.73	8,975.57	0.00
RECEIPTS THIS MONTH	2,400,605.52	12,832.87	0.00
TOTAL YEAR TO DATE RECEIPTS	2,875,936.25	21,808.44	0.00
LESS PAYMENTS			
TOTAL PAYMENTS (Beginning of Month)	(866,119.88)	(52,319.44)	0.00
PAYMENTS THIS MONTH	(929,361.07)	(41,229.21)	0.00
TOTAL YEAR TO DATE PAYMENTS	(1,795,480.95)	(93,548.65)	0.00
BALANCE	3,485,939.72	388,959.36	1,071,931.35
BANK STATEMENT			
BALANCE AS PER BENDIGO BANK	1,945,126.21	388,441.86	44,225.80
BALANCE AS PER CBA	147,101.06	0.00	0.00
WA TREASURY CORPORATION	0.00	0.00	0.00
RESERVE TERM DEPOSIT - BENDIGO BANK	0.00	0.00	1,027,730.73
MUNICIPAL TERM DEPOSIT	1,443,288.16	0.00	0.00
JULY LANDFILL TO BE RECEIPTED AUGUST 2014	(35.00)	0.00	0.00
MUNI TRANSFER TO TRUST - EFTPOS FROM 22.08.14	(687.50)	687.50	0.00
PLUS OUTSTANDING DEPOSITS	60,302.51	0.00	0.00
LESS UNPRESENTED CHEQUES	(109,155.72)	(170.00)	0.00
JULY 2014 RESERVE INTEREST	0.00	0.00	(25.18)
BALANCE	3,485,939.72	388,959.36	1,071,931.35
GENERAL LEDGER BALANCE TO:	1910000	1990000	1951000

FUND - INSTITUTION	AMOUNT	MATURITY	INTEREST
Reserve Term Deposit Bendigo Bank	\$1,027,730.73	26.09.14	3.50%
11AM Account - Bendigo Bank	\$0.00		
Municipal - WA Treasury Corporation	\$0.00	On Call	2.45%
Municipal - Bendigo Bank	\$1,443,288.16	On Call	2.50%
	\$2,471,018.89		

Prepared By:

Veronica Robinson
Veronica Robinson
Rates Officer

Date: 2 September 2014

Checked By:

Jean Sutherland
Jean Sutherland
Executive Manager Corporate Services

Date: 2/9/14

SHIRE OF CHITTERING

**ACCOUNTS PAID
AS AT THE 31 AUGUST 2014 PRESENTED TO THE
COUNCIL MEETING ON THE 17 SEPTEMBER 2014**

This Schedule of Accounts paid under delegated authority as detailed below, which is to be submitted to each member of Council on the 17 September 2014, has been checked and is fully supported by vouchers and invoices which have been duly certified as to the receipt of goods, the rendition of services and as to prices, computations and costings.

Voucher No's		Value	Pages		Fund No.	Fund Name
From	To		From	To		
PR3374	PR3374	\$ 88,162.50	1	1	1	Municipal Fund
PR3375	PR3375	\$ 93,134.10	1	1	1	Municipal Fund
EFT9893	EFT10002	\$ 716,750.21	1	4	1	Municipal Fund
13663	13683	\$ 29,634.72	4	4	1	Municipal Fund
Direct	Debit	\$ 1,440.95	4	4	1	Municipal Fund
BPV	BPV	\$ 238.59	5	5	1	Municipal Fund
419	422	\$ 41,227.21	5	5	2	Trust Fund
Total		\$ 970,588.28				

Officer: Catherine Choules

Signature: 

Authorised by: Jean Sutherland

Signature: 

Date of Report: 1 September 2014

Disclosure of Interest by Officer: Nil

LIST OF ACCOUNTS PAID IN AUGUST 2014 - SUBMITTED TO COUNCIL 17 SEPTEMBER 2014

Chq/EFT	Date	Name	Description	Amount
Payroll Payments				
PR3374	14/08/2014	BENDIGO BANK	PAYROLL ENDING - 14/08/2014	88,162.50
PR3375	27/08/2014	BENDIGO BANK	PAYROLL ENDING - 27/08/2014	93,134.10
Total Payroll Payments				\$ 181,296.60
EFT Payments				
EFT9893	14/08/2014	ACE ELECTRICAL & COMMUNICATIONS	BINDOON PLAYGROUP - CHECK AIR CONDITIONER FAULT	1,509.75
EFT9894	14/08/2014	AUSTRALIA POST	POSTAGE - RATES/FIRE BREAK NOTICES/RATING STRATEGY	6,252.39
EFT9895	14/08/2014	AUSTRALIAN TAXATION OFFICE	BAS - JULY 2014	55,355.00
EFT9896	14/08/2014	BINDOON BAKEHAUS & CAFE	CATERING	222.60
EFT9897	14/08/2014	BINDOON HARDWARE & RURAL SUPPLIES	HARDWARE, WEED, RETICULATION SUPPLIES	1,244.08
EFT9898	14/08/2014	BINDOON MEDICAL SERVICES PTY LTD	PRE-PLACEMENT MEDICAL	220.00
EFT9899	14/08/2014	BINDOON MENS SHED	CAG 2014/15 - MOBILE WORKSHOP TRAILER	2,640.00
EFT9900	14/08/2014	BINDOON VOLUNTEER BUSH FIRE BRIGADE	REIMBURSEMENT FOR HAZARD REDUCTION BURN	700.00
EFT9901	14/08/2014	BOB WADDELL CONSULTANT	ASSISTANCE WITH FINANCIAL STATEMENT TEMPLATE	297.00
EFT9902	14/08/2014	BOC LIMITED	LCVBFB - CONTAINER SERVICE CHARGE	151.78
EFT9903	14/08/2014	BUNNINGS BUILDING SUPPLIES	TASTE OF CHITTERING - SUPPLIES	354.39
EFT9904	14/08/2014	CHITTERING SEPTIC SERVICE	PUMP OUT SEPTIC TANKS	1,282.50
EFT9905	14/08/2014	CHITTERING WASTE MANAGEMENT SERVICES	PURCHASE OF SECOND HAND MOBILE GARBAGE BINS	6,030.00
EFT9906	14/08/2014	CIVIL SURVEY SOLUTIONS	2014-15 SUBSCRIPTION RENEWAL - AUTODESK & AUTOCAD	1,687.95
EFT9907	14/08/2014	COLGAN INDUSTRIES	BINDOON HALL RENOVATIONS PROGRESS PAYMENTS	99,365.54
EFT9908	14/08/2014	COLOURWEST PAINTING	INTERNAL PAINTING - 6/8 EDMONDS PLACE BINDOON	4,290.00
EFT9909	14/08/2014	COVS PARTS PTY LTD	VEHICLE PARTS	935.19
EFT9910	14/08/2014	ECOWATER SERVICES PTY LTD	QUARTERLY MAINTENANCE INSPECTIONS & SUPPLIES	1,820.37
EFT9911	14/08/2014	FILTREX INNOVATIVE WASTE WATER	SEPTIC TANK APPLICATION REFUND	113.00
EFT9912	14/08/2014	FIND WISE LOCATION SERVICES	FIND SERVICES AT 6138 GREAT NORTHERN HWY BINDOON	487.30
EFT9913	14/08/2014	FIRE & SAFETY WA	FIRE PPE	5,464.82
EFT9914	14/08/2014	FULTON HOGAN INDUSTRIES PTY LTD	ROAD MATERIALS	1,980.00
EFT9915	14/08/2014	GCM AGENCIES PTY LTD	PARTS - MULTIPAC ROLLER	215.79
EFT9916	14/08/2014	IT VISION	SYNERGY UPDATE - WASTE COLLECTION SERVICES	484.00
EFT9917	14/08/2014	JCT'S CREATIVE SOLUTIONS	CONTRACT CLEANING OF OFFICES & PUBLIC AMENITIES	4,940.57
EFT9918	14/08/2014	JEFF LOUDON	CLEANING OF ROBERT HINDMARSH REST AREA	852.50
EFT9919	14/08/2014	LANDGATE CUSTOMER ACCOUNT	VALUATION EXPENSES	586.20
EFT9920	14/08/2014	LGIS INSURANCE BROKING	2014-15 INSURANCE	54,863.47
EFT9921	14/08/2014	LGISWA	2014-15 INSURANCE	129,019.62
EFT9922	14/08/2014	LGMA (WA DIVISION)	2014-15 LGMA MEMBERSHIP	456.00

LIST OF ACCOUNTS PAID IN AUGUST 2014 - SUBMITTED TO COUNCIL 17 SEPTEMBER 2014

Chq/EFT	Date	Name	Description	Amount
EFT9923	14/08/2014	LGSA OF WA INC	2014-15 ANNUAL MEMBERSHIP	38.50
EFT9924	14/08/2014	LOCAL HEALTH AUTHORITY	2014-15 ANALYTICAL SERVICES	1,081.11
EFT9925	14/08/2014	LOCK, STOCK & FARRELL	ART & CRAFT BUILDING - SECURITY DOOR PARTS	23.95
EFT9926	14/08/2014	M2 COMMANDER PTY LIMITED	SERVICE CONTRACT ON BCM PHONE SYSTEM - AUGUST	228.66
EFT9927	14/08/2014	METROCOUNT	INSURANCE CLAIM - 1 x NEW METROCOUNT UNIT	3,428.70
EFT9928	14/08/2014	MICHELLE ROSSOUW	REIMBURSEMENT - LOCAL GOVERNMENT WEEK 2014	1,841.72
EFT9929	14/08/2014	MODERN MOWING	JOHN GLENN PARK TOILET CLEANING	500.50
EFT9930	14/08/2014	MOTORCHARGE LIMITED	MOTORCHARGE EXPENSES	3,056.77
EFT9931	14/08/2014	MUCHEA IRRIGATION & RURAL SUPPLIES	HARDWARE, WEED, RETICULATION SUPPLIES	115.65
EFT9932	14/08/2014	McLEODS BARRISTERS & SOLICITORS	LEGAL FEES - OVERDUE RATES/VARIATION OF CONDITIONS - WESTMORE P/L	3,448.29
EFT9933	14/08/2014	NLS - NATIONAL LUBRICATION SYSTEMS	SERVICE TO AUTO GREASING SYSTEM - BACKHOE	1,122.62
EFT9934	14/08/2014	P & G BODY BUILDERS	EXCESS FOR TRUCK REPAIRS	500.00
EFT9935	14/08/2014	PARMELIA HILTON PERTH HOTEL	2014 WA LOCAL GOVERNMENT CONVENTION - ACCOMMODATION	3,268.10
EFT9936	14/08/2014	RADIOWEST BROADCASTERS PTY LTD	AROUND THE TOWNS PROMOTION INTERVIEW	55.00
EFT9937	14/08/2014	RDS ELECTRICS	REPAIR TO SECURITY LIGHT	159.50
EFT9938	14/08/2014	RELIANCE PETROLEUM	DIESEL	14,418.91
EFT9939	14/08/2014	RSA WORKS	2014-15 ROAD SAFETY AUDIT	9,075.00
EFT9940	14/08/2014	SHAWSETT TRAINING & SAFETY	EMERGENCY SERVICE DRIVER TRAINING	2,331.00
EFT9941	14/08/2014	STAPLES AUSTRALIA	PHOTOCOPY PAPER	454.30
EFT9942	14/08/2014	TOODYAY TYRES & EXHAUST	TYRE REPAIRS	308.00
EFT9943	14/08/2014	TUSS CONCRETE PTY LTD	CONCRETE PIPES FOR DRAINAGE WORKS	556.60
EFT9944	14/08/2014	UPPER CHITTERING VOLUNTEER BUSHFIRE	REIMBURSEMENT FOR HAZARD REDUCTION BURN	350.00
EFT9945	14/08/2014	VERMEER EQUIPMENT (WA & NT)	HIRE OF CHIPPER FROM 4-8 AUGUST 2014	1,375.00
EFT9946	14/08/2014	WA SUPER	SUPERANNUATION CONTRIBUTIONS	15,226.68
EFT9947	14/08/2014	WALGA	2014-15 WALGA MEMBERSHIP	24,603.80
EFT9948	14/08/2014	WC & SJ WRIGHT	SUPPLY TRUCK & OPERATOR - FLAT ROCKS ROAD WORKS	2,403.50
EFT9949	20/08/2014	BANDIT SALES & SERVICE	TRADE-IN CHIPPER	71,545.46
EFT9950	28/08/2014	BENDIGO BANK	CREDIT CARD CHARGES	6,855.36
EFT9951	28/08/2014	A TEAM PRINTING	SHIRE STATIONERY	1,981.10
EFT9952	28/08/2014	ADVANCED TRAFFIC MANAGEMENT	TASTE OF CHITTERING - TRAFFIC MANAGEMENT PLAN	195.80
EFT9953	28/08/2014	ALL HOURS AUTO ELECTRICS	RECTIFY ELECTRICAL FAULT TO LOADER	2,927.50
EFT9954	28/08/2014	AUSTECH SURVEILLANCE PTY LTD	STAFF SECURITY ACCESS	45.00
EFT9955	28/08/2014	AW & DE COUNSEL	COUNCIL DINNER CATERING	401.50
EFT9956	28/08/2014	BINDOON ARTS AND CRAFTS	CAG 2014/15 - MOSAIC TABLES	500.00
EFT9957	28/08/2014	BINDOON BAKEHAUS & CAFE	CATERING	100.00

LIST OF ACCOUNTS PAID IN AUGUST 2014 - SUBMITTED TO COUNCIL 17 SEPTEMBER 2014

Chq/EFT	Date	Name	Description	Amount
EFT9958	28/08/2014	BINDOON VOLUNTEER BUSH FIRE BRIGADE	HAZARD REDUCTION BURN - EVERGREEN RESERVE	800.00
EFT9959	28/08/2014	BUNNINGS BUILDING SUPPLIES	BROCKMAN PRECINCT - PAINT SUPPLIES	173.57
EFT9960	28/08/2014	CHITTERING CHAMBER OF COMMERCE	2014-15 CHITTERING CHAMBER OF COMMERCE - MEMBERSHIP	55.00
EFT9961	28/08/2014	CHITTERING PEST & WEED	WEED CONTROL - CHINKABEE COMPLEX & SURROUNDS	1,815.00
EFT9962	28/08/2014	CHITTERING SCOUT GROUP	TASTE OF CHITTERING - PARKING & CLEANING	900.00
EFT9963	28/08/2014	CHITTERING WASTE MANAGEMENT SERVICES	STREET BIN COLLECTIONS	4,644.93
EFT9964	28/08/2014	CHITTERING/BINDOON CWA	TASTE OF CHITTERING - GIFTS FOR GUESTS AND VOLUNTEERS	33.60
EFT9965	28/08/2014	CONCEPT MEDIA	ADVERTISING - WILDFLOWER SHOW	435.60
EFT9966	28/08/2014	DANHIRE PTY LTD	TREE PRUNING & REMOVAL	1,705.00
EFT9967	28/08/2014	DAVID & DEBBIE WILSON	TRAINING EXPENSES REIMBURSED FOR CATERING & STATIONERY	169.07
EFT9968	28/08/2014	DEPARTMENT OF FIRE AND EMERGENCY	2014/15 ESL - 1ST QUARTER CONTRIBUTION	52,192.80
EFT9969	28/08/2014	DSY ENGINEERING	FABRICATE METAL FRAME TO SUIT MOSAIC DISPLAY	2,293.50
EFT9970	28/08/2014	DUN & BRADSTREET (Australia) PTY LTD	SUNDRY DEBTOR LEGAL EXPENSES	298.25
EFT9971	28/08/2014	ERECTORNS (WA)	SUPPLY & INSTALL W-BEAM BARRIERS INCLUDING MOBILISATION	24,719.20
EFT9972	28/08/2014	FIRE & SAFETY WA	FIRE PPE	3,489.98
EFT9973	28/08/2014	FORD & DOONAN	INSTALL DUCTED REVERSE CYCLE AIR CONDITIONER	4,650.00
EFT9974	28/08/2014	GCM AGENCIES PTY LTD	REPLACEMENT OF DOOR KEYS FOR ROLLER	39.60
EFT9975	28/08/2014	HEARTLANDS WESTERN AUSTRALIA INC	2014-15 HEARTLANDS MEMBERSHIP	330.00
EFT9976	28/08/2014	IAN LUSH & ASSOCIATES	MULTI PURPOSE HEALTH CENTRE - BUILDING SURVEYOR SERVICES	3,520.00
EFT9977	28/08/2014	JTAGZ PTY LTD	2015, 2017 & LIFETIME DOG & CAT TAGS	449.90
EFT9978	28/08/2014	MAD TATTERS MORRIS DANCERS	TASTE OF CHITTERING - ENTERTAINMENT/ACTIVITY	350.00
EFT9979	28/08/2014	MELD SERVICES PTY LTD	INSPECT AND REPAIR HOSE - ROLLER	626.01
EFT9980	28/08/2014	MIL-TEK WASTE SOLUTIONS	LANDFILL RECYCLING BAGS	913.00
EFT9981	28/08/2014	MODERN MOWING	MUCHEA HALL CLEANING- AUGUST	990.00
EFT9982	28/08/2014	McLEODS BARRISTERS & SOLICITORS	LEGAL FEES - UNLAWFUL BUILDING WORKS	7,634.46
EFT9983	28/08/2014	NORTHERN VALLEYS NEWS	CHATTER @ CHITTERING - AUGUST	1,595.00
EFT9984	28/08/2014	PERTH FACE PAINTING COMPANY	TASTE OF CHITTERING - ENTERTAINMENT/ACTIVITY	506.00
EFT9985	28/08/2014	RAYMOND T BOWMAN	LAKE ROAD - FENCING CONTRACTOR	5,795.00
EFT9986	28/08/2014	ROADSIGNS AUSTRALIA	ROAD & ADVISORY SIGNS	3,929.53
EFT9987	28/08/2014	ROWE GROUP	REVIEW OF LOCAL PLANNING STRATEGY	82.50
EFT9988	28/08/2014	SAMBANISTAS INC	TASTE OF CHITTERING - ENTERTAINMENT/ACTIVITY	450.00
EFT9989	28/08/2014	SELECT EQUIPMENT SALES & SERVICES	CHAINS FOR CHAINSAWS	264.00
EFT9990	28/08/2014	SHAWSETT TRAINING & SAFETY	EMERGENCY SERVICE DRIVER TRAINING	3,000.00
EFT9991	28/08/2014	SPOONS PERRY	TASTE OF CHITTERING - ENTERTAINMENT	600.00
EFT9992	28/08/2014	STAPLES AUSTRALIA	STATIONERY	1,253.63

LIST OF ACCOUNTS PAID IN AUGUST 2014 - SUBMITTED TO COUNCIL 17 SEPTEMBER 2014

Chq/EFT	Date	Name	Description	Amount
EFT9993	28/08/2014	STATE LAW PUBLISHER, DEPT OF PREMIER & STEWART & HEATON CLOTHING CO P/L	ADVERTISING	83.40
EFT9994	28/08/2014	T-QUIP	FIRE PPE	1,155.00
EFT9995	28/08/2014	TOTAL GREEN RECYCLING	VEHICLE PARTS	218.60
EFT9996	28/08/2014	TRESA WHITE	RECYCLING SERVICES	199.65
EFT9997	28/08/2014	VIKING RENTAL	REIMBURSEMENT - MILK & PRINTER CARTRIDGES	133.75
EFT9998	28/08/2014	VODAFONE MESSAGING	TASTE OF CHITTERING - PORTABLE TOILETS	1,177.00
EFT9999	28/08/2014	WA SUPER	3 MESSAGING - FOR ALL FIRE BRIGADES	563.22
EFT10000	28/08/2014	WALGA	SUPERANNUATION CONTRIBUTIONS	15,908.18
EFT10001	28/08/2014	WC & SJ WRIGHT	REGISTRATION FOR LOCAL GOVERNMENT WEEK	7,139.89
EFT10002	28/08/2014		MACHINERY FREIGHT	1,122.00
Total EFT Payments				\$ 716,750.21
Cheque Payments				
13663	41865	BINDOON GENERAL STORE	REFRESHMENTS	139.48
13664	41865	BINDOON IGA	CHAMBER, STAFF & DEPOT SUPPLIES	201.49
13665	41865	MR & MRS A MULLER	RATES REFUND FOR ASSESSMENT A1876	572.24
13666	41865	MR & MRS R McCULLOUGH	RATES REFUND FOR ASSESSMENT A1986	330.83
13667	41865	MRS J BRADLEY	RATES REFUND FOR ASSESSMENT A1718	292.42
13668	41865	MRS M BIRD	RATES REFUND FOR ASSESSMENT A4083	798.47
13669	41865	MRS P PARDOE	RATES REFUND FOR ASSESSMENT A3642	292.42
13670	41865	SYNERGY	STREETLIGHT TARIFF CHARGE - 25/6 TO 24/7	5,052.65
13671	41865	TELSTRA	OFFICE & MOBILE TELEPHONE CHARGES	4,189.62
13672	41879	AMP SUPERANNUATION LIMITED	SUPERANNUATION CONTRIBUTIONS	440.54
13673	41879	AUST INSTITUTE OF BUILDING SURVEYORS	BUILDING SURVEYORS CONFERENCE	865.00
13674	41879	AUSTRALIAN SUPER	SUPERANNUATION CONTRIBUTIONS	557.75
13675	41879	BINDOON IGA	CHAMBER & STAFF SUPPLIES & TASTE OF CHITTERING - \$100 GIFT VOUCHER	213.14
13676	41879	CBUS SUPER	SUPERANNUATION CONTRIBUTIONS	69.83
13677	41879	CHITTERING ROADHOUSE	CATERING FOR FIRE VOLUNTEER TRAINING	1,237.50
13678	41879	COLIN FERRELL	CROSSOVER REIMBURSEMENT	1,129.70
13679	41879	CONCEPT ONE	SUPERANNUATION CONTRIBUTIONS	429.04
13680	41879	ELIZABETH FOLEY	REFUND OF STALL HOLDERS FEE	30.00
13681	41879	LGRCEU	PAYROLL DEDUCTIONS	135.80
13682	41879	SAMANTHA YOUNG	REFUND OF STALL HOLDERS FEE	15.00
13683	41879	SYNERGY	ELECTRICITY CHARGES	12,641.80
Total Cheques Payments				\$ 29,634.72

LIST OF ACCOUNTS PAID IN AUGUST 2014 - SUBMITTED TO COUNCIL 17 SEPTEMBER 2014

Chq/EFT	Date	Name	Description	Amount
Direct Debits				
		BENDIGO BANK/COMMONWEALTH BANK	BANK FEES	777.51
		WESTNET	WESTNET/INTERNET	74.94
		CLUE DESIGN	WEB SITE MANAGEMENT	588.50
			Total Direct Debits	\$ 1,440.95
Bank Transfers				
BPV43	06/08/2014	BENDIGO BANK	TRANSFER INTEREST TO TRUST ACCOUNTS - JULY & AUGUST 2014	238.59
			Total Transfers	238.59
Trust Payments				
419	14/08/2014	NATALIE VALLANCE	RETURN OF MUCHEA HALL BOND	200.00
420	14/08/2014	SARAH BAILEY	RETURN OF CAT TRAP BOND	50.00
421	20/08/2014	CHITTERING ENTERPRISES PTY LTD	RETURN OF CHITTERING RETREAT STAGE 2 MAINTENANCE BOND	40,729.21
422	20/08/2014	COUNTRY ROADS CARAVAN CLUB	RETURN OF CHITTERING HALL & KEY BOND	250.00
			Total Trust Payments	\$ 41,229.21
			Total Municipal Payments	\$ 929,361.07



**MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014**

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SHIRE OF CHITTERING

STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

	NOTE	August 2014 Actual \$	August 2014 YTD Budget \$	2014/15 Budget \$	Variations Actuals to YTD Budget \$	Variations Actual Budget to YTD %	
Operating							
Revenues/Sources							
	1,2						
Governance		30,320	31,542	47,150	(1,222)	(3.87%)	
General Purpose Funding		335,422	341,842	1,352,165	(6,420)	(1.88%)	
Law, Order, Public Safety		46,976	44,419	334,656	2,557	5.76%	
Health		10,944	12,039	1,079,575	(1,095)	(9.10%)	
Education and Welfare		3,610	1,218	40,320	2,392	196.39%	
Housing		22,379	24,498	143,060	(2,119)	(8.65%)	
Community Amenities		673,309	718,657	975,613	(45,348)	(6.31%)	
Recreation and Culture		203,388	198,190	587,560	5,198	2.62%	
Transport		369,825	369,066	1,154,879	759	0.21%	
Economic Services		22,079	27,877	149,469	(5,798)	(20.80%)	
Other Property and Services		10,887	12,414	76,600	(1,527)	(12.30%)	
		<u>1,729,139</u>	<u>1,781,762</u>	<u>5,941,046</u>	<u>(52,623)</u>	<u>(2.95%)</u>	
(Expenses)/(Applications)							
	1,2						
Governance		(156,170)	(197,844)	(1,016,502)	41,674	21.06%	▼
General Purpose Funding		(32,670)	(38,825)	(236,239)	6,155	15.85%	
Law, Order, Public Safety		(133,601)	(164,312)	(834,705)	30,711	18.69%	▼
Health		(57,938)	(63,279)	(291,809)	5,341	8.44%	
Education and Welfare		(11,032)	(23,988)	(145,838)	12,956	54.01%	▼
Housing		(48,503)	(49,543)	(294,922)	1,040	2.10%	
Community Amenities		(199,204)	(351,028)	(2,076,415)	151,824	43.25%	▼
Recreation & Culture		(109,205)	(180,320)	(1,040,648)	71,115	39.44%	▼
Transport		(348,053)	(388,811)	(2,185,260)	40,758	10.48%	▼
Economic Services		(107,598)	(127,889)	(679,367)	20,291	15.87%	▼
Other Property and Services		(8,761)	(7,809)	(225,431)	(952)	(12.19%)	
		<u>(1,212,735)</u>	<u>(1,593,648)</u>	<u>(9,027,134)</u>	<u>380,913</u>	<u>(23.90%)</u>	
Adjustments for Non-Cash							
(Revenue) and Expenditure							
(Profit)/Loss on Asset Disposals	4	(8,736)	(1,509)	16,597	(7,227)	(478.93%)	
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0.00%	
Movement in Employee Benefit Provisions		0	0	0	0	0.00%	
Movement in Deferred Liabilities		0	0	0	0	0.00%	
Rounding Adjustment		(1)	0	(1)	(1)	0.00%	
Depreciation on Assets	2(a)	123,304	282,720	1,696,442	(159,416)	56.39%	▼
Capital Revenue and (Expenditure)							
Purchase Land and Buildings	3	(127,712)	(494,242)	(3,238,244)	366,530	74.16%	▼
Purchase Furniture and Equipment	3	0	0	(75,662)	0	0.00%	
Purchase Plant and Equipment	3	(72,610)	(9,000)	(581,550)	(63,610)	(706.78%)	▲
Purchase Motor Vehicles	3	(128,009)	(416,290)	(522,238)	288,281	69.25%	▼
Purchase Infrastructure Assets - Roads	3	(76,572)	(301,238)	(1,887,506)	224,666	74.58%	▼
Purchase Infrastructure Assets - Bridges	3	0	0	0	0	0.00%	
Purchase Infrastructure Assets - Footpaths	3	0	(18,332)	(110,000)	18,332	100.00%	▼
Purchase Infrastructure Assets - Drainage	3	0	0	0	0	0.00%	
Purchase Infrastructure Assets - Parks & Ovals	3	0	0	(34,837)	0	0.00%	
Purchase Infrastructure Assets - Other	3	0	0	0	0	0.00%	
Proceeds from Disposal of Assets	4	84,713	215,871	429,283	(131,158)	(60.76%)	▼
Repayment of Debentures	5	(16,538)	(17,602)	(77,476)	1,064	6.04%	
Transfers to Restricted Assets (Reserves)	6	0	(4,166)	(74,300)	4,166	100.00%	
Transfers from Restricted Assets (Reserves)	6	0	0	374,445	0	0.00%	
ADD Net Current Assets July 1 B/Fwd	7	2,113,401	2,071,773	2,071,773	41,628	2.01%	
LESS Net Current Assets Year to Date	7	<u>7,464,167</u>	<u>6,587,128</u>	<u>0</u>	<u>877,040</u>	<u>(13.31%)</u>	
Amount Raised from Rates	8	<u>(5,056,523)</u>	<u>(5,091,028)</u>	<u>(5,099,362)</u>	<u>34,505</u>	<u>(0.68%)</u>	

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this statement of financial activity are:

(a) Basis of Accounting

The financial report is a general purpose financial report which has been prepared in accordance with applicable Australian Accounting Standards and the Local Government Act 1995 (as amended) and accompanying regulations (as amended). The report has also been prepared on the accrual basis under the convention of historical cost accounting modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 9.

(c) Rounding Off Figures

All figures shown in this statement, other than a rate in the dollar, are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables are stated inclusive of applicable GST.

(f) Superannuation

The Shire of Chittering contributes to the Local Government Superannuation Scheme and the Occupational Superannuation Fund. Both funds are defined contribution schemes.

Contributions to defined contribution plans are recognised as an expense as they become payable. Prepaid contributions are recognised as an asset to the extent a cash refund or a reduction in the future payments is available.

(g) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included as short-term borrowings in current liabilities.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(h) Trade and Other Receivables

Trade receivables, which generally have 30 - 90 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less any allowance for uncollectible amounts.

Collectability of trade receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(i) Inventories

General

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventories held from trading are classified as current even if not expected to be realised in the next 12 months.

Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Land held for resale is classified as current except where it is held as non-current based on Council's

(j) Fixed Assets

Initial Recognition

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed includes the cost of all materials, direct labour and variable and fixed overheads.

Revaluation

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. For infrastructure and other asset classes where no active market exists, fair value is determined to be the current replacement cost of an asset less, where applicable, accumulated depreciation calculated on a basis to reflect the already consumed or expired future economic benefits.

Those assets carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and accumulated impairment losses, are to be revalued with sufficient regularity to ensure the carrying amount does not differ significantly from that determined using fair value at reporting date.

Land Under Roads

In Western Australia, all land under roads is Crown Land, the responsibility for managing which, is vested in the local government.

Effective as at 1 July 2008, Council elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

Whilst this treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4(2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail. Consequently, any land under roads acquired on or after 1 July 2008 is not included as an asset of the Council.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are separately and systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets. Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time the asset is completed and held ready for use.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation periods are:

Buildings	30 to 50 years
Furniture and Equipment	4 to 10 years
Computer Equipment and Software	3 years
Plant and Equipment - Heavy	5 to 15 years
Plant and Equipment - Light	0 to 10 years
Sealed roads and streets	
clearing and earthworks	not depreciated
construction/road base	50 years
original surfacing and	
major re-surfacing	
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads	
clearing and earthworks	not depreciated
construction/road base	50 years
gravel sheet	12 years
Formed roads (unsealed)	
clearing and earthworks	not depreciated
construction/road base	50 years
Footpaths - slab	40 years
Footpaths - asphalt	10 years
Sewerage piping	100 years
Water supply piping & drainage systems	75 years

Property, plant and equipment is brought to account at cost and will be carried at net written down values. Items of property, plant and equipment, including buildings but excluding freehold land are to be depreciated over estimated useful lives on a straight line basis.

(l) Classification

Council classifies its investments in the following categories: financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments and available-for-sale financial assets. The classification depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and, in the case of assets classified as held-to-maturity, re-evaluates this designation at each reporting date.

(i) Financial assets at fair value through profit and loss

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are classified as held for trading unless they are designated as hedges. Assets in this category are classified as current assets.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for those with maturities greater than 12 months after the balance sheet date which are classified as non-current assets. Loans and receivables are included in

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(1) *Classification (Continued)**(iii) Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities that the Council's management has the positive intention and ability to hold to maturity. If Council were to sell other than an insignificant amount of held-to-maturity financial assets, the whole category would be tainted and reclassified as available-for-sale. Held-to-maturity financial assets are included in non-current assets, except for those with maturities less than 12 months from the reporting date, which are classified as current assets.

(iv) Available-for-sale financial assets

Available-for-sale financial assets, comprising principally marketable equity securities, are non-derivatives that are either designated in this category or not classified in any of the other categories. They are included in non-current assets unless management intends to dispose of the investment within 12 months of the balance sheet date. Investments are designated as available-for-sale if they do not have fixed maturities and fixed or determinable payments and management intends to hold them for the medium to long term.

Recognition and derecognition

Regular purchases and sales of financial assets are recognised on trade-date – the date on which Council commits to purchase or sell the asset. Investments are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. Financial assets carried at fair value through profit or loss are initially recognised at fair value and transaction costs are expensed in the income statement. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and Council has transferred substantially all the risks and rewards of ownership.

When securities classified as available-for-sale are sold, the accumulated fair value adjustments recognised in equity are included in the income statement as gains and losses from investment securities.

Subsequent measurement

Loans and receivables and held-to-maturity investments are carried at amortised cost using the effective interest method.

Available-for-sale financial assets and financial assets at fair value through profit and loss are subsequently carried at fair value. Gains or losses arising from changes in the fair value of the financial assets at fair value through profit or loss category are presented in the income statement within other income or other expenses in the period in which they arise. Dividend income from financial assets at fair value through profit and loss is recognised in the income statement as part of revenue from continuing operations when Council's right to receive payments is established. Changes in the fair value of other monetary and non-monetary securities classified as available-for-sale are recognised in equity.

Impairment

Council assesses at each balance date whether there is objective evidence that a financial asset or group of financial assets is impaired. In the case of equity securities classified as available-for-sale, a significant or prolonged decline in the fair value of a security below its cost is considered as an indicator that the securities are impaired. If any such evidence exists for available-for-sale financial assets, the cumulative loss- measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that financial asset previously recognised in profit or loss – is removed from equity and recognised in the income statement. Impairment losses recognised in the income statement on equity instruments classified as available-for-sale are not reversed through the income statement.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

- (m) The fair value of financial assets and financial liabilities must be estimated for recognition and measurement or for disclosure purposes.

The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date.

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. Council uses a variety of methods and makes assumptions that are based on market conditions existing at each balance date. These include the use of recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, and option pricing models making maximum use of market inputs and relying as little as possible on entity-specific inputs.

Quoted market prices or dealer quotes for similar instruments are used for long-term debt instruments held. Other techniques, such as estimated discounted cash flows, are used to determine fair value for the remaining financial instruments.

The nominal value less estimated credit adjustments of trade receivables and payables are assumed to approximate their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Council for similar financial instruments.

(n) Impairment

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an estimate of the recoverable amount of the asset is made in accordance with AASB 136 "Impairment of Assets" and appropriate adjustments made.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the Income Statement.

For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset.

At the time of adopting the budget, it is not possible to estimate the amount of impairment losses (if any) as at 30 June 2011.

In any event, an impairment loss is a non-cash transaction and consequently, has no impact on this budget document.

(o) Trade and Other Payables

Trade and other payables are carried at amortised cost. They represent liabilities for goods and services provided to the Municipality prior to the end of the financial year that are unpaid and arise when the Municipality becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**(p) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the municipality has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Council expects to pay and includes related on-costs.

- (ii) The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where Council does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(q) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(r) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of

(s) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non-current based on Council's intentions to release for sale.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

2. STATEMENT OF OBJECTIVE

In order to discharge its responsibilities to the community, the Shire has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Shire of Chittering Vision Statement

Chittering: Keeping the balance

Because we:

- *have a long term view of the area*
- *place emphasis on the shire's assets*
- *undertake detailed assessments on new major works*
- *manage and operate using effective and efficient approaches*
- *ensure the finances are adequately managed*
- *carry out regular performance assessments*

Shire of Chittering Mission Statement

"To work with and for our local community; to enhance our rural lifestyle; to protect our natural environment; to provide good governance and quality services; to operate with long term sustainability as an achievable goal; to encourage and approve suitable, non-intrusive, sustainable development; and to encourage employment within these frameworks."

Shire of Chittering Values

- | | |
|-------------------------|---------------------------------|
| • <i>Excellence</i> | • <i>Trust</i> |
| • <i>Integrity</i> | • <i>Respect</i> |
| • <i>Consistency</i> | • <i>Valuing our staff</i> |
| • <i>Communication</i> | • <i>Continuous improvement</i> |
| • <i>Customer focus</i> | |
| • <i>Co-operation</i> | |

Council operations as disclosed in this report encompasses the following service orientated activities/programs:

GOVERNANCE - SCHEDULE 4

Administration and operation of facilities and services to elected members of Council, policy determination, public ceremonies and presentations. Other costs relating to tasks of assisting elected members and ratepayers, which do not concern specific council services.

GENERAL PURPOSE FUNDING - SCHEDULE 3

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY - SCHEDULE 5

Supervision of local laws, fire prevention including the provision of six volunteer fire brigades, animal control and the support of local emergency and public safety organisations such as the Chittering Rural Watch.

HEALTH - SCHEDULE 7

Food quality control, immunisation, contributions to medical health and the operation of the Chittering Community Health Centre and the Chittering-Gingin St John Ambulance

SHIRE OF CHITTERING**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY****FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014****2. STATEMENT OF OBJECTIVE (Continued)****EDUCATION AND WELFARE - SCHEDULE 8**

Operation and control of Senior Services other than housing, vacation swimming classes and youth services. The provision and maintenance of school bus shelters.

HOUSING - SCHEDULE 9

Maintenance of staff and rental housing. Administration and maintenance of community and seniors housing units in a joint venture arrangement with Homeswest.

COMMUNITY AMENITIES - SCHEDULE 10

Operation and control of cemeteries, public conveniences and sanitation services including the Bindoon, Muchea and Wannamal refuse sites. Funding of Town Planning services, drainage schemes and Landcare projects

RECREATION AND CULTURE - SCHEDULE 11

Maintenance of halls, the library and various parks, reserves and other recreation activities and cultural pursuits.

TRANSPORT - SCHEDULE 12

Construction and maintenance of roads, bridges footpaths, drainage works, lighting and cleaning of streets and Department of Transport licensing administration.

ECONOMIC SERVICES - SCHEDULE 13

The regulation and provision of building and extractive industries control, tourism services, area promotion, noxious weed control, community bus operations, business enterprise centre contributions and other economic development initiatives.

OTHER PROPERTY & SERVICES - SCHEDULE 14

Private works carried out by Council, public works and plant operation costs allocation.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

3. ACQUISITION OF ASSETS	2014/15 Budget \$	August 2014 Actual \$	
The following assets have been acquired during the period under review:			
<u>By Program</u>			
Administration			
Administration Centre Upgrade	81,780	0	
Motor Vehicle - CEO	43,757	0	
Motor Vehicle - EMCS	31,738	0	
Motor Vehicle - MHR	22,120	22,876	
Law, Order & Public Safety			
<i><u>Fire Prevention</u></i>			
LED Fire Danger/Event Signage	15,000	0	
Water Tank - Julimar/Chittering Rd	10,000	0	
Generator	13,050	0	
<i><u>Animal Control</u></i>			
Motor Vehicle - Ranger	34,715	0	
Cage for Ranger Vehicle	9,000	2,610	
<i><u>Emergency Management</u></i>			
Motor Vehicle - CESM	43,447	0	
Health			
<i><u>Preventative Services</u></i>			
Sound Metre	10,000	0	
Motor Vehicle - EHO	22,120	22,913	
<i><u>Other Health</u></i>			
Multi Purpose Health Centre	2,634,800	16,529	
Bindoon Medical Centre Extensions	0	2,830	
<i><u>Housing - Community</u></i>			
Contribution to new House	46,000	0	
Community Amenities			
<i><u>Town Planning & Regional Development</u></i>			
Motor Vehicle - EMDS	31,738	0	
Motor Vehicle - Senior Planner	22,120	22,876	
Protection of the Environment			
Motor Vehicle - Landcare	34,115	0	
Motor Vehicle - Landcare	36,524	0	
Motor Vehicle - Landcare	35,309	0	
Recreation and Culture			
<i><u>Public Halls, Civic Centres</u></i>			
Bindoon Hall Upgrade	330,664	107,553	(Job Level)
Muchea Hall - Verandah	25,000	800	(Job Level)
Chinkabee Complex - Lighting Upgrade	120,000	0	(Job Level)
Chinkabee Complex - CCTV Upgrade	28,000	0	
<i><u>Other Recreation & Sport</u></i>			
BMX Track - Sussex Bend	34,837	0	

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

3. ACQUISITION OF ASSETS	2014/15 Budget \$	August 2014 Actual \$	
The following assets have been acquired during the period under review:			
<u>By Program (Continued)</u>			
Transport			
<u>Construction Streets, Roads, Bridges, Depots</u>			
<u>Works Program/Road Construction</u>			
- RRG - Muchea South Road 12/13	533,980	0	(Job Level)
- BS - Ridgetop Ramble - 12/13	139,932	0	(Job Level)
- BS - Chittering Road	114,621	37,568	(Job Level)
- BS - Muchea East Rd	174,000	0	(Job Level)
- Roads to Recovery - Binda Place	297,944	0	(Job Level)
- Council - Parkside Gardens	224,815	0	(Job Level)
- Council - Flat Rocks Road	89,254	34,559	(Job Level)
- Council - Wandena Road	136,233	0	(Job Level)
- Council - Tea Tree Road	74,926	0	(Job Level)
- Council - Health Centre Road	21,801	4,446	(Job Level)
- Bicycle Network - Pioneer Drive	110,000	0	(Job Level)
- Developers - McGLew Road	80,000	0	(Job Level)
<u>Road Plant Purchases</u>			
Truck - CH5757	85,000	0	
Truck - CH1258	125,000	0	
Motor Vehicle - EMTS	36,467	36,467	
Motor Vehicle - WM	36,524	0	
Motor Vehicle - CH354	34,115	0	
Slasher	11,500	0	
Truck - CH1254	225,000	0	
Motor Vehicle - TO	35,309	0	
Mower	9,000	0	
Plant Trailer	24,000	0	
Mulcher	70,000	70,000	
Economic Services			
<u>Tourism</u>			
Tourism Centre - CCTV Upgrade	22,662	0	
<u>Building Control</u>			
Motor Vehicle - BS	22,120	22,876	
	<u>6,450,037</u>	<u>404,904</u>	

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

3. ACQUISITION OF ASSETS (Continued)	2014/15 Budget \$	August 2014 Actual \$
The following assets have been acquired during the period under review:		
 <u>By Class</u>		
Land and Buildings	3,238,244	127,712
Furniture and Equipment	75,662	0
Plant and Equipment	581,550	72,610
Motor Vehicles	522,238	128,009
Infrastructure Assets - Roads	1,887,506	76,572
Infrastructure Assets - Footpaths	110,000	0
Infrastructure Assets - Parks & Ovals	34,837	0
	<u>6,450,037</u>	<u>404,904</u>

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

4. DISPOSALS OF ASSETS

The following assets have been disposed of during the period under review:

By Program	Written Down Value		Sale Proceeds		Profit(Loss)	
	2014/15 Budget \$	August 2,014 Actual \$	2014/15 Budget \$	August 2,014 Actual \$	2014/15 Budget \$	August 2,014 Actual \$
Administration						
MVS155 - Holden Caprice	36,689		36,364		(325)	0
MVS126 - Holden Commodore	22,893		24,545		1,652	0
MVS509 - Holden Cruze	11,249	11,273	13,024	14,296	1,775	3,024
Law, Order, Public Safety						
MVU317 - Holden Colorado	21,119		19,091		(2,028)	0
MVU316 - Mitsubishi Triton	14,575		15,455		880	0
Health						
MVS719 - Holden Cruze	11,580	11,727	12,115	13,387	535	1,660
Community Amenities						
MVS129 - Holden Commodore	22,000		24,545		2,545	0
MVS717 - Holden Cruze	10,707	10,773	12,115	13,387	1,408	2,615
MVU712 - Ford Ranger	17,452		16,364		(1,088)	0
MVU711 - Ford Ranger	17,452		16,364		(1,088)	0
MVU710 - Ford Ranger	17,452		15,455		(1,997)	0
Transport						
MVU319 - Holden Colorado	26,000	26,811	23,933	24,842	(2,067)	(1,969)
MVU814 - Ford Ranger	21,697		22,115		418	0
MVU318 - Nissan Navara	18,328		16,364		(1,964)	0
MVU815 - Ford Ranger	21,295		16,364		(4,931)	0
PH1029 - Isuzu Truck	28,572		35,000		6,428	0
PH1027 - Hino Truck	23,502		15,000		(8,502)	0
PH1018 - Isuzu Truck	83,726		70,000		(13,726)	0
PH1502 - Mowing Trailer	4,012		3,000		(1,012)	0
PLE438 - Mulcher	4,000	3,667	6,500	4,959	2,500	1,291
Spray Unit	0		3,000		3,000	0
Economic Services						
MVS716 - Holden Cruze	11,580	11,727	12,569	13,842	989	2,115
	445,879	75,978	429,283	84,713	(16,597)	8,736

By Class of Asset	Written Down Value		Sale Proceeds		Profit(Loss)	
	2014/15 Budget \$	August 2,014 Actual \$	2014/15 Budget \$	August 2,014 Actual \$	2014/15 Budget \$	August 2,014 Actual \$
Motor Vehicles	302,068	72,310	296,782	79,755	(5,286)	7,444
Plant & Equipment	143,811	3,667	132,500	4,959	(11,311)	1,291
	445,879	75,978	429,283	84,713	(16,597)	8,736

Summary

Profit on Asset Disposals
Loss on Asset Disposals

2014/15 Budget \$	August 2,014 Actual \$
22,130	10,705
(38,727)	(1,969)
<u>(16,597)</u>	<u>8,736</u>

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

5. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-14	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		2014/15 Budget \$	2014/15 Actual \$	2014/15 Budget \$	2014/15 Actual \$	2014/15 Budget \$	2014/15 Actual \$	2014/15 Budget \$	2014/15 Actual \$
Health	504,558			22,807	11,279	481,751	493,279	28,864	14,557
Loan 79 - Multi Purpose Health Centre									
Education and Welfare	76,165			0	0	76,165	76,165	0	0
Loan 78 Purchase Land Respite Centre									
Housing	217,478			23,183	0	194,295	217,478	11,073	0
Loan 72 Staff Housing Development				6,615	0	61,841	68,456	4,027	0
Loan 73 Seniors & Community Housing									
Transport	385,000			10,636	5,259	374,364	379,741	13,459	6,787
Loan 79 New Grader									
Recreation & Culture	13,756			3,525	0	10,231	13,756	59	0
Loan 71 Old Roads Board Building				10,710	0	108,888	119,598	7,129	0
Loan 74 Land Acquisition Gray Road				0	0	110,412	110,412	0	0
Loan 79 Bindoon Hall Upgrade									
	1,495,423	0	0	77,476	16,538	1,417,947	1,478,885	64,611	21,344

All loan repayments are financed by general purpose income.

SHIRE OF CHITTERING
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

5. INFORMATION ON BORROWINGS (Continued)

(b) New Debentures - 2014/15

Nil

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

	2014/15 Budget \$	August 2014 Actual \$
6. RESERVES		
Cash Backed Reserves		
(a) Employee Entitlements Reserve		
Opening Balance	162,340	162,339
Amount Set Aside / Transfer to Reserve	38,786	0
Amount Used / Transfer from Reserve	<u>(29,445)</u>	<u>0</u>
	<u>171,681</u>	<u>162,339</u>
(b) Plant Replacement Reserve		
Opening Balance	105,132	105,132
Amount Set Aside / Transfer to Reserve	2,452	0
Amount Used / Transfer from Reserve	<u>(100,000)</u>	<u>0</u>
	<u>7,584</u>	<u>105,132</u>
(c) Public Amenities and Buildings Reserve		
Opening Balance	76,695	76,694
Amount Set Aside / Transfer to Reserve	7,289	0
Amount Used / Transfer from Reserve	<u>(55,000)</u>	<u>0</u>
	<u>28,984</u>	<u>76,694</u>
(d) Gravel Acquisition Reserve		
Opening Balance	62,740	62,741
Amount Set Aside / Transfer to Reserve	1,463	0
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>
	<u>64,203</u>	<u>62,741</u>
(e) Community Housing Reserve		
Opening Balance	71,499	71,499
Amount Set Aside / Transfer to Reserve	6,468	0
Amount Used / Transfer from Reserve	<u>(56,000)</u>	<u>0</u>
	<u>21,967</u>	<u>71,499</u>
(f) Seniors Housing Reserve		
Opening Balance	21,542	21,542
Amount Set Aside / Transfer to Reserve	4,502	0
Amount Used / Transfer from Reserve	<u>(14,000)</u>	<u>0</u>
	<u>12,044</u>	<u>21,542</u>
(g) Brockman Centre Precinct Reserve		
Opening Balance	9,207	9,207
Amount Set Aside / Transfer to Reserve	215	0
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>
	<u>9,422</u>	<u>9,207</u>
(h) Public Open Space Reserve		
Opening Balance	247,509	247,509
Amount Set Aside / Transfer to Reserve	5,773	0
Amount Used / Transfer from Reserve	<u>(60,000)</u>	<u>0</u>
	<u>193,282</u>	<u>247,509</u>
(i) Bindoon Community Bus Reserve		
Opening Balance	41,038	41,037
Amount Set Aside / Transfer to Reserve	957	0
Amount Used / Transfer from Reserve	<u>0</u>	<u>0</u>
	<u>41,995</u>	<u>41,037</u>

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

	2014/15 Budget \$	August 2014 Actual \$
6. RESERVES (Continued)		
Cash Backed Reserves (Continued)		
(j) Bindoon Cemetery Development Reserve		
Opening Balance	31,029	31,029
Amount Set Aside / Transfer to Reserve	724	0
Amount Used / Transfer from Reserve	0	0
	<u>31,753</u>	<u>31,029</u>
(k) Administration Centre Reserve		
Opening Balance	32,605	32,605
Amount Set Aside / Transfer to Reserve	760	0
Amount Used / Transfer from Reserve	(30,000)	0
	<u>3,365</u>	<u>32,605</u>
(l) Recreation Development Reserve		
Opening Balance	42,438	42,438
Amount Set Aside / Transfer to Reserve	990	0
Amount Used / Transfer from Reserve	0	0
	<u>43,428</u>	<u>42,438</u>
(m) Ambulance Replacement Reserve		
Opening Balance	1,121	1,121
Amount Set Aside / Transfer to Reserve	26	0
Amount Used / Transfer from Reserve	0	0
	<u>1,147</u>	<u>1,121</u>
(n) Waste Management Reserve		
Opening Balance	20,342	20,343
Amount Set Aside / Transfer to Reserve	474	0
Amount Used / Transfer from Reserve	0	0
	<u>20,816</u>	<u>20,343</u>
(o) Office Equipment Reserve		
Opening Balance	10,085	10,085
Amount Set Aside / Transfer to Reserve	235	0
Amount Used / Transfer from Reserve	0	0
	<u>10,320</u>	<u>10,085</u>
(p) Landcare Vehicles Reserve		
Opening Balance	95,561	95,560
Amount Set Aside / Transfer to Reserve	2,229	0
Amount Used / Transfer from Reserve	(30,000)	0
	<u>67,790</u>	<u>95,560</u>
(q) Binda Place Reserve		
Opening Balance	6,913	6,913
Amount Set Aside / Transfer to Reserve	161	0
Amount Used / Transfer from Reserve	0	0
	<u>7,074</u>	<u>6,913</u>
(r) Contributions to Roadworks Reserve		
Opening Balance	34,135	34,136
Amount Set Aside / Transfer to Reserve	796	0
Amount Used / Transfer from Reserve	0	0
	<u>34,931</u>	<u>34,136</u>
Total Cash Backed Reserves	<u><u>771,786</u></u>	<u><u>1,071,930</u></u>

All of the above reserve accounts are to be supported by money held in financial institutions.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

	2014/15 Budget \$	August 2014 Actual \$
6. RESERVES (Continued)		
Cash Backed Reserves (Continued)		
Summary of Transfers To Cash Backed Reserves		
Transfers to Reserves		
Employee Entitlement Reserve	38,786	0
Plant Replacement Reserve	2,452	0
Public Amenities and Buildings	7,289	0
Gravel Acquisition	1,463	0
Community Housing	6,468	0
Seniors Housing	4,502	0
Brockman Centre Precinct	215	0
Public Open Space	5,773	0
Bindoon Community Bus	957	0
Cemetery Development	724	0
Administration Centre	760	0
Recreation Development	990	0
Ambulance Replacement	26	0
Waste Management	474	0
Office Equipment	235	0
Landcare Vehicles	2,229	0
Binda Place	161	0
Contributions to Roadworks	796	0
	<u>74,300</u>	<u>0</u>
Transfers from Reserves		
Employee Entitlement Reserve	(29,445)	0
Plant Replacement Reserve	(100,000)	0
Public Amenities and Buildings	(55,000)	0
Gravel Acquisition	0	0
Community Housing	(56,000)	0
Seniors Housing	(14,000)	0
Brockman Centre Precinct	0	0
Public Open Space	(60,000)	0
Bindoon Community Bus	0	0
Cemetery Development	0	0
Administration Centre	(30,000)	0
Recreation Development	0	0
Ambulance Replacement	0	0
Waste Management	0	0
Office Equipment	0	0
Landcare Vehicles	(30,000)	0
Binda Place	0	0
Contributions to Roadworks	0	0
	<u>(374,445)</u>	<u>0</u>
Total Transfer to/(from) Reserves	<u>(300,145)</u>	<u>0</u>

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

6. RESERVES (Continued)

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Employee Entitlements Reserve

- to be used to fund employee accumulated annual, sick, long service leave and employee gratuities

Plant Replacement Reserve

- to be used to fund plant purchases, trades or major overhauls

Public Amenities and Buildings Reserve

- to be used to fund future public amenities and building maintenance requirements of Council

Gravel Acquisition Reserve

- to be used to fund the purchase of gravel or land containing gravel

Community Housing Reserve

- to be used to fund repairs, improvements, extensions or construction of community units

Seniors Housing Reserve

- to be used to fund repairs, improvements, extensions or construction of seniors units

Brockman Centre Precinct Reserve

- to be used to fund scheduled or agreed maintenance or improvements to buildings in this precinct

Public Open Space Reserve

- to be used to fund public open space developments in accordance with developer precincts

Bindoon Community Bus Reserve

- to be used to fund the shortfall on operations of the bus and to allow for its eventual replacement

Bindoon Cemetery Development Reserve

- to be used to fund the development or acquisition of cemetery land or facilities

Administration Centre Reserve

- to be used to fund major improvement or construction of Council's administrative building requirements

Recreation Development Reserve

- to be used to fund the development or acquisition of recreation land or facilities

Ambulance Replacement Reserve

- to be used to contribute towards the cost of purchasing or replacing an Ambulance

Waste Management Reserve

- to be used to fund the replacement of landfill sites and rehabilitation of existing landfill sites

Office Equipment Reserve

- to be used for the replacement of office equipment

Landcare Vehicles Reserve

- to be used for the financing of Landcare vehicles

Binda Place Reserve

- to be used for the upgrade of Binda Place with additional car parking

Contributions to Roadworks Reserve

- to be used for the maintenance of Mooliabeenee Road

All reserves are not expected to be used within a set period as further transfers to the reserve accounts are expected as funds are utilised.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

	2012/13 B/Fwd Per 2013/14 Budget \$	2012/13 B/Fwd Per Financial Report \$	August 2014 Actual \$
7. NET CURRENT ASSETS			
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted	1,410,599	549,388	2,012,629
Cash - Restricted Unspent Grants	870,277	857,197	792,412
Cash - Restricted Unspent Loans	1,000,000	1,000,000	682,000
Cash - Restricted Reserves	879,757	1,071,931	1,071,930
Investments	42,500	42,500	42,500
Rates - Current	128,206	80,091	3,975,367
Sundry Debtors	71,924	265,269	489,051
Accrued Income/Payments in Advance	0	0	0
GST Receivable	0	0	0
Provision For Doubtful Debts	(3,685)	(3,685)	(3,685)
Inventories	7,880	8,645	(9,355)
	<u>4,407,458</u>	<u>3,871,336</u>	<u>9,052,849</u>
LESS: CURRENT LIABILITIES			
Sundry Creditors	(165,114)	(319,499)	(179,241)
Income Received in Advance	0	(39,925)	(28,247)
Accrued Interest	0	0	0
Accrued Salaries & Wages	0	(86,918)	0
Payroll Creditors	0	0	0
GST Payable	4,330	3,837	(65,765)
Accrued Expenditure	0	0	0
Leave Provisions	(367,922)	(405,838)	(405,838)
	<u>(528,706)</u>	<u>(848,343)</u>	<u>(679,091)</u>
NET CURRENT ASSET POSITION	3,878,752	3,022,993	8,373,758
Less: Cash - Reserves - Restricted	(879,757)	(1,071,931)	(1,071,930)
Less: Cash - Unspent Grants - Restricted	0	0	0
Add Back : Liabilities Supported by Reserves	187,517	162,339	162,339
Adjustment for Trust Transactions Within Muni	0	0	0
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD	<u>3,186,512</u>	<u>2,113,401</u>	<u>7,464,167</u>

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

8. RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	2014/15 Rate Revenue \$	2014/15 Interim Rates \$	2014/15 Back Rates \$	2014/15 Total Revenue \$	2014/15 Budget \$
General Rate								
GRV - General Rate	11.4878	302	7,082,594	813,634	0	0	813,634	814,134
UV - General Rate	0.6753	2,283	618,166,000	4,174,477	0	0	4,174,477	4,184,478
Sub-Totals		2,585	625,248,594	4,988,111	0	0	4,988,111	4,998,612
Minimum Rates								
	Minimum \$							
GRV - General Rate	500	9	30,765	4,500	0	0	4,500	4,000
UV - General Rate	750	129	8,983,613	96,750	18,996	0	115,746	96,750
Sub-Totals		138	9,014,378	101,250	18,996	0	120,246	100,750
Specified Area Rates							0	0
							5,108,357	5,099,362
Discounts							0	0
Movement in Excess Rates							(51,834)	0
Totals							5,056,523	5,099,362

All land except exempt land in the Shire of Chittering is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2014/15 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

9. TRUST FUNDS

Funds held at balance date over which the Municipality has no control and which are not included in this statement are as follows:

Detail	Balance 01-Jul-14 \$	Amounts Received \$	Amounts Paid (\$)	Balance \$
BCITF Levy	274	12,398	0	12,672
BRB Levy	82	7,206	0	7,288
Bonds - Key & Hall Hire	1,395	750	(450)	1,695
Bonds - Animal Control	150	50	(50)	150
Bonds - Extractive Industries	29,241	17	0	29,258
Bonds - Developer	358,749	186	(91,849)	267,086
Bonds - Community Bus Hire	1,155	0	0	1,155
Bonds - Crossovers	16,470	8	0	16,478
Extractive Industry Licences	3,880	0	0	3,880
Revegetation of Block Trust	0	13	0	13
Bonds - Pit Rehabilitation	31,218	12	0	31,230
Bonds - Seal Coat	0	0	0	0
Bonds - Sand Extraction	251	0	0	251
Bonds - Defect Roadworks	4,210	2	0	4,212
Bonds - Transportable Buildings	0	0	0	0
Bonds - Community Housing	1	688	0	689
Bonds - Staff Housing	721	480	(1,200)	1
Unclaimed Monies Trust	406	0	0	406
Bonds - Gravel Pit	12,497	0	0	12,497
Nominations - Elected Members	0	0	0	0
	460,700	21,810	(93,549)	388,961

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

10. OPERATING STATEMENT

	August 2014 Actual \$	2014/15 Budget \$	2013/14 Actual \$
OPERATING REVENUES			
Governance	30,320	47,150	35,315
General Purpose Funding	5,391,945	6,451,527	5,612,852
Law, Order, Public Safety	46,976	334,656	322,460
Health	10,944	1,079,575	181,337
Education and Welfare	3,610	40,320	27,176
Housing	22,379	143,060	136,591
Community Amenities	673,309	975,613	703,773
Recreation and Culture	203,388	587,560	116,362
Transport	369,825	1,154,879	1,077,545
Economic Services	22,079	149,469	150,037
Other Property and Services	10,887	76,600	57,003
TOTAL OPERATING REVENUE	6,785,662	11,040,409	8,420,450
OPERATING EXPENSES			
Governance	156,170	1,016,502	941,983
General Purpose Funding	32,670	236,239	239,782
Law, Order, Public Safety	133,601	834,705	708,188
Health	57,938	291,809	287,519
Education and Welfare	11,032	145,838	75,905
Housing	48,503	294,922	224,169
Community Amenities	199,204	2,076,415	1,513,866
Recreation & Culture	109,205	1,040,648	890,807
Transport	348,053	2,185,260	2,051,347
Economic Services	107,598	679,367	641,631
Other Property and Services	8,761	225,432	77,233
TOTAL OPERATING EXPENSE	1,212,735	9,027,136	7,652,432
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	<u>5,572,927</u>	<u>2,013,273</u>	<u>768,018</u>

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

11. BALANCE SHEET

	August 2014 Actual \$	2013/14 Actual \$
CURRENT ASSETS		
Cash and Cash Equivalents	4,558,971	3,478,516
Trade and Other Receivables	4,460,733	402,163
Inventories	(9,355)	8,645
Other Financial Assets	42,500	42,500
TOTAL CURRENT ASSETS	<u>9,052,849</u>	<u>3,931,824</u>
NON-CURRENT ASSETS		
Other Receivables	34,665	34,665
Inventories	0	0
Property, Plant and Equipment	11,328,992	11,110,661
Infrastructure	43,071,351	43,084,060
TOTAL NON-CURRENT ASSETS	<u>54,435,008</u>	<u>54,229,386</u>
TOTAL ASSETS	<u>63,487,857</u>	<u>58,161,210</u>
CURRENT LIABILITIES		
Trade and Other Payables	290,450	520,193
Long Term Borrowings	60,936	77,475
Provisions	405,838	405,838
TOTAL CURRENT LIABILITIES	<u>757,224</u>	<u>1,003,506</u>
NON-CURRENT LIABILITIES		
Trade and Other Payables	0	0
Long Term Borrowings	1,257,978	1,257,977
Provisions	122,837	122,837
TOTAL NON-CURRENT LIABILITIES	<u>1,380,815</u>	<u>1,380,814</u>
TOTAL LIABILITIES	<u>2,138,039</u>	<u>2,384,320</u>
NET ASSETS	<u>61,349,818</u>	<u>55,776,890</u>
EQUITY		
Retained Surplus	60,179,550	54,606,622
Reserves - Cash Backed	1,071,931	1,071,931
Reserves - Asset Revaluation	98,337	98,337
TOTAL EQUITY	<u>61,349,818</u>	<u>55,776,890</u>

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014

12. FINANCIAL RATIOS

	2015	2014	2013	2012
Current Ratio	10.937	1.697	2.790	2.060

$$\frac{\text{current assets minus restricted current assets}}{\text{current liabilities minus current liabilities associated with restricted assets}}$$

This ratio is a measure of short term (unrestricted) liquidity. That is, the ability of Council to meet its liabilities (obligations) as and when they fall due.

A ratio of greater than one (100%) indicates Council has more current assets than current liabilities.

If less than one (100%), current liabilities are greater than current assets and Council has a short term funding issue.

SHIRE OF CHITTERING
FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014
Report on Significant variances Greater than 10% and \$10,000

REPORTABLE OPERATING EXPENSE VARIATIONS

Governance - \$41,674	
Members is less for no major reason	5,131
Other Gov is more for no major reason	(1,243)
Admin is less for no major reason, timing of payments compared to YTD budget	37,786
Law, Order, Public Safety - \$30,711	
Fire is less due to no strategic break work and compliance officer not commenced to date	29,867
ESL is more for no major reason	(12,640)
Animal Control is less for no major reason	5,246
Other LOPS is less for no major reason	3,370
EM is less for no major reason	4,868
Education & Welfare - \$12,956	
Education is less due to no school bus shelter maintenance to date	2,096
Aged is less due to less expenses on day centre than YTD budget	724
Aged other is less due to timing of payments for seniors events	474
Other is less due to timing of payments for events and contributions	9,662
Community Amenities - \$151,824	
Sanitation is less due to waste collection not commencing to date	106,948
San Other is less for no major reason	1,432
Sewerage is less for no major reason	20
Stormwater is less due to works not commencing on Muchea drainage to date	5,843
PofE is less for no major reason	3,278
TP is less for no major reason and timing of payments to YTD budget	22,300
Other is less for no major reason	12,003
Recreation & Culture - \$71,115	
Public Halls is less due to no depreciation ran to date for buildings	7,683
Other Rec & Sport is less due to no depreciation ran and timing of works	56,405
Libraries is less for no major reason	2,036
Heritage is less due to no depreciation ran and timing of works	3,849
Other Culture is less for no major reason	1,142
Transport - \$40,758	
Transport is less due to depreciation not being ran, less Bridge maintenance and timing of works	40,758
Economic Services - \$20,291	
Rural services is less for no major reason	6,744
Tourism is more due to timing of payments to YTD budget	(3,317)
Building is less due to less employee expenses due to BS not commencing until end July	18,666
Econ Dev is more due to timing of payments for projects compared to YTD budget	(3,666)
Other is less for no major reason	1,864
Other Property & Services - \$952	
Private Works is less for no major reason	4,472
PWOH over allocated	(11,848)
POC Under allocated	6,858
S&W is higher due to Workers Comp claims	(369)
Unclassified is higher due to Admin Allocations	(65)

SHIRE OF CHITTERING
FOR THE PERIOD 1 JULY 2014 TO 31 AUGUST 2014
Report on Significant variances Greater than 10% and \$10,000

REPORTABLE CAPITAL EXPENSE VARIATIONS

Purchase Land and Buildings - \$366,530

Works are continuing on Bindoon Hall. No payments made for Health Centre to date.

Purchase Plant & Equipment - \$63,610

Higher than YTD budget due to Chipper purchased in August

Purchase Motor Vehicles - \$288,281

Not all Motor Vehicles have been purchased to date.

Purchase Infrastructure - Roads - \$123,937

Works have commenced.

Purchase Infrastructure - Footpaths - \$18,332

Works have not commenced.

Proceeds from Disposal of Assets - \$131,158

Not all plant has been purchased to date

For individual projects please refer to Note 3 in the financial statements