



**Corporate Services Attachments
Wednesday, 19 August 2015**

| REPORT NUMBER | REPORT TITLE AND ATTACHMENT DESCRIPTION | PAGE NUMBER(S) |
|----------------------|--|-----------------------|
| 9.3.1 | Financial statements for the period ending 31 July 2015 1. List of accounts paid for July 2015 Bank reconciliation for period ending 31 July 2015 Statement of Financial Activity for period ending 31 July 2015 | 1 – 35 |

SHIRE OF CHITTERING

ACCOUNTS PAID
AS AT THE 31 JULY 2015 PRESENTED TO THE
COUNCIL MEETING ON THE 19 AUGUST 2015

This Schedule of Accounts paid under delegated authority as detailed below, which is to be submitted to each member of Council on the 19 August 2015, has been checked and is fully supported by vouchers and invoices which have been duly certified as to the receipt of goods, the rendition of services and as to prices, computations and costings.

| Voucher No's | | Value | Pages | | Fund No. | Fund Name |
|--------------|--------------|------------------------|-------|----|----------|----------------|
| From | To | | From | To | | |
| PR3550 | PR3550 | \$ 86,219.99 | 1 | 1 | 1 | Municipal Fund |
| PR3567 | PR3567 | \$ 90,756.09 | 1 | 1 | 1 | Municipal Fund |
| PR3576 | PR3576 | \$ 100,873.34 | 1 | 1 | 1 | Municipal Fund |
| EFT11224 | EFT11376 | \$ 773,377.94 | 1 | 4 | 1 | Municipal Fund |
| 13928 | 13943 | \$ 225,555.71 | 4 | 4 | 1 | Municipal Fund |
| Direct | Debit | \$ 53,067.57 | 4 | 5 | 1 | Municipal Fund |
| 465 | 468 | \$ 38,551.73 | 5 | 5 | 2 | Trust Fund |
| | Total | \$ 1,368,402.37 | | | | |

Officer: Catherine Choules

Signature: 

Authorised by: Jean Sutherland

Signature: 

Date of Report: 3 August 2015

Disclosure of Interest by Officer: Nil

LIST OF ACCOUNTS PAID IN JULY 2015 - SUBMITTED TO COUNCIL 19 AUGUST 2015

| Chq/EFT | Date | Name | Description | Amount |
|-------------------------------|------------|--------------------------------------|---|----------------------|
| Payroll Payments | | | | |
| PR3550 | 02/07/2015 | BENDIGO BANK | PAYROLL ENDING - 01/07/2015 | 86,219.99 |
| PR3567 | 16/07/2015 | BENDIGO BANK | PAYROLL ENDING - 15/07/2015 | 90,756.09 |
| PR3576 | 30/07/2015 | BENDIGO BANK | PAYROLL ENDING - 29/07/2015 | 100,873.34 |
| Total Payroll Payments | | | | \$ 277,849.42 |
| EFT Payments | | | | |
| EFT11224 | 06/07/2015 | WESTERN AUSTRALIAN TREASURY | LOAN GUARANTEE FEE - LOAN 74 | 39.74 |
| EFT11225 | 16/07/2015 | ACE ELECTRICAL & COMMUNICATIONS | REMOVE OLD BOLLARDS, DRILL HOLES FOR NEW BOLLARDS, LOCATE ELECTRICAL CABLES | 2,767.09 |
| EFT11226 | 16/07/2015 | AUSTRALIA POST | POSTAGE - JUNE 2015 | 592.20 |
| EFT11227 | 16/07/2015 | AVON WASTE | KERBSIDE REFUSE & RECYCLABLE COLLECTION SERVICES - W/E 19 & 26/6/15 | 23,036.48 |
| EFT11228 | 16/07/2015 | BINDOON HARDWARE & RURAL SUPPLIES | HARDWARE, RETIC & GENERAL SUPPLIES & PURCHASE OF PINE BOLLARDS | 5,424.43 |
| EFT11229 | 16/07/2015 | BINDOON MENS SHED | CFS THANK YOU BBQ - CATERING | 440.00 |
| EFT11230 | 16/07/2015 | BINDOON SPORT AND RECREATION | SUB-METER CHARGES FOR BINDOON OVAL - FEB TO JUNE 15 | 837.49 |
| EFT11231 | 16/07/2015 | BRIDGESTONE AUSTRALIA LTD | TYRE REPAIRS | 319.00 |
| EFT11232 | 16/07/2015 | BROOKE DISCOUNT TYRE SERVICE | BATTERIES FOR ICV TRUCK | 818.15 |
| EFT11233 | 16/07/2015 | BULLSBROOK WATER CARRIERS | WATER FOR BINDOON MENS SHED WATER TANK | 180.00 |
| EFT11234 | 16/07/2015 | COMMANDER PTY LIMITED | SERVICE CONTRACT ON BCM PHONE SYSTEM | 228.65 |
| EFT11235 | 16/07/2015 | COOEE COURIERS & TRANSPORT | FREIGHT | 188.32 |
| EFT11236 | 16/07/2015 | COURIER AUSTRALIA | FREIGHT | 32.69 |
| EFT11237 | 16/07/2015 | DAVID & DEBBIE WILSON | REIMBURSEMENT FOR CATERING | 233.86 |
| EFT11238 | 16/07/2015 | DUN & BRADSTREET (Australia) PTY LTD | LEGAL FEES - RATES RECOVERY | 2,893.25 |
| EFT11239 | 16/07/2015 | EVKON PTY LTD | WOOLAH RISE BINDOON - CONSTRUCT FOOTPATH | 19,542.60 |
| EFT11240 | 16/07/2015 | GARBUTT DRAINAGE | DRAINAGE WORKS - LOTS 1 & 5 GNH & EDMONDS PL BINDOON | 10,223.92 |
| EFT11241 | 16/07/2015 | JASON SIGN MAKERS | ADVISORY SIGNS AND RURAL NUMBER SIGNS | 2,181.96 |
| EFT11242 | 16/07/2015 | JCT'S CREATIVE SOLUTIONS | CONTRACT CLEANING OF OFFICES & PUBLIC AMENITIES | 5,220.57 |
| EFT11243 | 16/07/2015 | LANDGATE CUSTOMER ACCOUNT | RURAL UV GENERAL REVALUATION | 12,256.05 |
| EFT11244 | 16/07/2015 | LMB AUTOMOTIVES | REPAIR HYDRAULIC HOSES TO SKID STEER BUCKET | 1,000.00 |
| EFT11245 | 16/07/2015 | MODERN MOWING | JOHN GLENN PARK TOILET CLEANING | 500.50 |
| EFT11246 | 16/07/2015 | MUCHEA IRRIGATION & RURAL SUPPLIES | RETIC SUPPLIES | 92.80 |
| EFT11247 | 16/07/2015 | MUCHEA BUSH FIRE BRIGADE | REIMBURSEMENT - BUILDING MAINTENANCE PURCHASES | 588.62 |
| EFT11248 | 16/07/2015 | McDOWALL AFFLECK | WATER MAIN WORKS - INSPECTION & DOCUMENTATION | 5,681.50 |
| EFT11249 | 16/07/2015 | McLEODS BARRISTERS & SOLICITORS | LEGAL FEES - CHITTERING HEALTH CENTRE LEASE, MUSIC FESTIVAL, TARGA WEST | 5,355.95 |
| EFT11250 | 16/07/2015 | N & M RUSSELL PLUMBING & GAS | INSTALL TEMPERING VALVE TO HWU, INSTALL WATER FILTER SYSTEM, TRENCHING TO LOCATE CABLE & PLUMBING REPAIRS | 1,352.00 |

| LIST OF ACCOUNTS PAID IN JULY 2015 - SUBMITTED TO COUNCIL 19 AUGUST 2015 | | | | | Amount |
|--|------------|---------------------------------------|--|------------|--------|
| Chq/EFT | Date | Name | Description | Amount | |
| EFT11251 | 16/07/2015 | NATIONWIDE SIGNS | DIRECTIONAL & PROMOTIONAL SIGNS | 550.00 | |
| EFT11252 | 16/07/2015 | PAINTED FACE 2 FACE | CFS THANK YOU BBQ - FACE PAINTING | 290.00 | |
| EFT11253 | 16/07/2015 | PHOENIX HOLDEN | SERVICING OF PLANT | 520.00 | |
| EFT11254 | 16/07/2015 | PUMA ENERGY | FUEL CHARGES | 3,903.12 | |
| EFT11255 | 16/07/2015 | RADIOWEST BROADCASTERS PTY LTD | AROUND THE TOWNS - MONTHLY LOCAL PROMOTION INTERVIEW | 77.00 | |
| EFT11256 | 16/07/2015 | REG & JANET SCANTLEBURY | SERVICING OF VEHICLES | 1,179.00 | |
| EFT11257 | 16/07/2015 | RELIANCE PETROLEUM | DIESEL | 17,278.54 | |
| EFT11258 | 16/07/2015 | ROADSIGNS AUSTRALIA | EMERGENCY SIGNAGE - WATER SUPPLY FOR EMERGENCY SERVICES USE ONLY | 1,955.58 | |
| EFT11259 | 16/07/2015 | SHERIDANS FOR BADGES | HONOUR BOARDS | 7,734.65 | |
| EFT11260 | 16/07/2015 | SHIRE OF CHITTERING | PAYROLL DEDUCTIONS | 365.00 | |
| EFT11261 | 16/07/2015 | SPYKER TECHNOLOGIES PTY LTD | UPGRADED CCTV SYSTEM - CLUNE PARK, CHINKABEE & TOURIST CENTRE | 61,372.84 | |
| EFT11262 | 16/07/2015 | SQUIRE PATTON BOGGS (AU) | LEGAL FEES - NATIVE TITLE CLAIM - WHADJUK PEOPLE | 176.99 | |
| EFT11263 | 16/07/2015 | ST JOHN AMBULANCE CHITT-GINGIN | 14/15 DONATION - SHIRE OF CHITTERING NUMBER PLATES | 350.00 | |
| EFT11264 | 16/07/2015 | STATE LAW PUBLISHER | GOVERNMENT GAZETTE ADVERTISING | 2,538.64 | |
| EFT11265 | 16/07/2015 | SUPERIOR LAWN AUSTRALIA | CHITTERING OVAL REPAIRS | 118.80 | |
| EFT11266 | 16/07/2015 | TALIS CONSULTANTS PTY LTD | INFRASTRUCTURE VALUATION - FINAL PAYMENT | 2,459.60 | |
| EFT11267 | 16/07/2015 | TECHNIFIRE 2000 | PARTS FOR LIGHT TANKER PRIMING PUMP | 308.88 | |
| EFT11268 | 16/07/2015 | THE SIGNCRAFT GROUP | CHITTERING HEALTH CENTRE - WAYFINDING SIGNAGE PACKAGE | 5,973.00 | |
| EFT11269 | 16/07/2015 | TIME CRITICAL | FIRE VOLUNTEERS - FIRST AID COURSE | 1,500.00 | |
| EFT11270 | 16/07/2015 | TOTALLY WORKWEAR - Joondalup | STAFF PPE | 578.70 | |
| EFT11271 | 16/07/2015 | VODAFONE MESSAGING | 3 MESSAGING FOR ALL FIRE BRIGADES & RANGERS | 606.01 | |
| EFT11272 | 16/07/2015 | WALGA | ADVERTISING | 818.40 | |
| EFT11273 | 16/07/2015 | WC & SJ WRIGHT | CARTAGE OF GRAVEL & FLOATING OF MACHINERY | 19,074.00 | |
| EFT11274 | 16/07/2015 | WA TREASURY CORPORATION | GUARANTEE FEE FOR LOANS TO 30 JUNE 2015 | 237.67 | |
| EFT11275 | 16/07/2015 | WESTRAC PTY LTD | CH1261 - COMPRESSOR & OTHER PARTS | 2,357.82 | |
| EFT11276 | 28/07/2015 | LGIS INSURANCE BROKING (JARDINE LLOYD | 2015-2016 INSURANCE | 63,915.27 | |
| EFT11277 | 28/07/2015 | LGISWA | 2015-2016 INSURANCE | 118,399.71 | |
| EFT11278 - EFT11328 | | | CANCELLED EFT PAYMENT BATCH | 0.00 | |
| EFT11327 | 30/07/2015 | ACE ELECTRICAL & COMMUNICATIONS | INSTALL EMERGENCY GENERATOR & ELECTRICAL FAULT FINDING IN DEPOT | 1,533.80 | |
| EFT11328 | 30/07/2015 | ALEXANDER DOUGLAS | COUNCILLOR PAYMENT | 644.70 | |
| EFT11329 | 30/07/2015 | AUSTECH SURVEILLANCE PTY LTD | QUARTERLY ALARM MONITORING SERVICES | 110.40 | |
| EFT11330 | 30/07/2015 | AUSTRALIAN TAXATION OFFICE | BAS - JUNE 2015 | 16,942.00 | |
| EFT11331 | 30/07/2015 | BADGE CONSTRUCTION (WA) PTY LTD | CHITTERING MULTI-PURPOSE HEALTH CENTRE PROGRESS PAYMENT | 71,107.53 | |
| EFT11332 | 30/07/2015 | BARNI NORTON | COUNCILLOR PAYMENT | 902.58 | |
| EFT11333 | 30/07/2015 | BINDOON AGENCIES | COMMUNITY BUS ANNUAL INSPECTION | 147.85 | |

LIST OF ACCOUNTS PAID IN JULY 2015 - SUBMITTED TO COUNCIL 19 AUGUST 2015

| Chq/EFT | Date | Name | Description | Amount |
|----------|------------|--------------------------------------|--|------------|
| EFT11334 | 30/07/2015 | BINDOON BAKEHAUS & CAFE | CATERING | 244.70 |
| EFT11335 | 30/07/2015 | CEMETERIES AND CREMATORIA | 2015-2016 ORDINARY MEMBERSHIP | 110.00 |
| EFT11336 | 30/07/2015 | CHITTERING CHAMBER OF COMMERCE | SUNDOWNER - 1 JULY 2015 | 40.00 |
| EFT11337 | 30/07/2015 | CHITTERING PEST & WEED | WEED & PEST CONTROL | 1,320.00 |
| EFT11338 | 30/07/2015 | COMMARINE | 000CH - PARTS & REPAIRS FOR EMERGENCY RESPONSE LIGHTS AND SIRENS | 1,010.98 |
| EFT11339 | 30/07/2015 | COURIER AUSTRALIA | FREIGHT | 65.21 |
| EFT11340 | 30/07/2015 | COVS PARTS PTY LTD | PARTS & REPAIRS | 246.83 |
| EFT11341 | 30/07/2015 | DANHIRE PTY LTD | TREE LOPPING SERVICES | 583.00 |
| EFT11342 | 30/07/2015 | DEERING AUTRONICS | PARTS & REPAIRS | 595.65 |
| EFT11343 | 30/07/2015 | DON GIBSON | COUNCILLOR PAYMENT | 902.58 |
| EFT11344 | 30/07/2015 | ECOWATER SERVICES PTY LTD | ATU SERVICE QUARTERLY MAINTENANCE INSPECTIONS | 1,217.35 |
| EFT11345 | 30/07/2015 | ENVIRONMENTAL HEALTH AUSTRALIA (NSW) | 2015-2016 I'M ALERT ONLINE SUBSCRIPTION | 330.00 |
| EFT11346 | 30/07/2015 | FILTERS PLUS | PARTS & REPAIRS | 190.08 |
| EFT11347 | 30/07/2015 | FULTON HOGAN INDUSTRIES PTY LTD | EMULSION | 572.00 |
| EFT11348 | 30/07/2015 | GOLDY HOLDEN | TRADE-IN HOLDEN COLORADO CREWCAB & REGISTRATION | 10,204.95 |
| EFT11349 | 30/07/2015 | LANDGATE CUSTOMER ACCOUNT | GRV VALUATIONS | 127,973.80 |
| EFT11350 | 30/07/2015 | LGMA (WA DIVISION) | 2015-2016 COUNCIL CORPORATE MEMBERSHIP | 2,895.00 |
| EFT11351 | 30/07/2015 | LGSA OF WA INC | 2015-2016 ANNUAL SUBSCRIPTION | 38.50 |
| EFT11352 | 30/07/2015 | LOCAL COMMUNITY INSURANCE SERVICES | TASTE OF CHITTERING - PUBLIC & PRODUCTS LIABILITY INSURANCE | 231.00 |
| EFT11353 | 30/07/2015 | LOWER CHITTERING BUSH FIRE BRIGADE | REIMBURSEMENT - HAZARD REDUCTION BURN | 1,100.00 |
| EFT11354 | 30/07/2015 | MAJOR MOTORS | CH1255 - REPAIR & REPLACE PARTS REQUIRED TO FIX ERROR MESSAGE | 2,382.65 |
| EFT11355 | 30/07/2015 | MICHELLE ROSSOUW | DEPUTY SHIRE PRESIDENT PAYMENT | 798.75 |
| EFT11356 | 30/07/2015 | MUCHEA BUSH FIRE BRIGADE | REIMBURSEMENT - HAZARD REDUCTION BURN | 500.00 |
| EFT11357 | 30/07/2015 | McLEODS BARRISTERS & SOLICITORS | LEGAL EXPENSES - BINDA PLACE CAR PARKING AREA | 169.56 |
| EFT11358 | 30/07/2015 | NATIONWIDE SIGNS | LANDFILL ADVISORY SIGNS | 189.20 |
| EFT11359 | 30/07/2015 | NORTHERN VALLEYS NEWS | JULY - CHATTER @ CHITTERING | 1,595.00 |
| EFT11360 | 30/07/2015 | ONPRESS DIGITAL PRINT SOLUTIONS | SHIRE STATIONERY & RATE INFORMATION | 3,176.80 |
| EFT11361 | 30/07/2015 | ORACLE SURVEYS | SURVEYING OF BINDA PLACE | 8,041.00 |
| EFT11362 | 30/07/2015 | PHOENIX HOLDEN | VEHICLE SERVICING | 780.79 |
| EFT11363 | 30/07/2015 | RBC RURAL | PHOTOCOPIER METERPLAN CHARGES | 2,453.69 |
| EFT11364 | 30/07/2015 | ROBERT HAWES | SHIRE PRESIDENT PAYMENT | 2,409.75 |
| EFT11365 | 30/07/2015 | SANDRA CLARKE | COUNCILLOR PAYMENT | 644.70 |
| EFT11366 | 30/07/2015 | SCORPION TRAINING SOLUTIONS | FIRE VOLUNTEERS - PROFESSIONAL DEVELOPMENT | 2,780.10 |
| EFT11367 | 30/07/2015 | SELECT EQUIPMENT SALES & SERVICES | REPAIRS TO SUNDRY PLANT | 110.00 |
| EFT11368 | 30/07/2015 | SHAWSETT TRAINING & SAFETY | DRIVER TRAINING FOR CHITTERING FIRE SERVICE VOLUNTEERS | 2,338.00 |

LIST OF ACCOUNTS PAID IN JULY 2015 - SUBMITTED TO COUNCIL 19 AUGUST 2015

| Chq/EFT | Date | Name | Description | Amount |
|--------------------------------|------------|---------------------------------|--|---|
| EFT11369 | 30/07/2015 | SHIRE OF CHITTERING | 2015-2016 SHIRE RATES | 23,177.75 |
| EFT11370 | 30/07/2015 | T-QUIP | CH1271 - PARTS & REPAIRS | 245.00 |
| EFT11371 | 30/07/2015 | TELSTRA - DAMAGE COST RECOVER & | CHITTERING HALL - DAMAGE TO TELSTRA LINES | 1,535.43 |
| EFT11372 | 30/07/2015 | VODAFONE MESSAGING | 3 MESSAGING FOR ALL FIRE BRIGADES & RANGERS | 627.11 |
| EFT11373 | 30/07/2015 | WALGA | 2015-2016 ANNUAL SUBSCRIPTIONS | 16,149.06 |
| EFT11374 | 30/07/2015 | WC & SJ WRIGHT | FLOATING OF MACHINERY | 2,464.00 |
| EFT11375 | 30/07/2015 | WESTERN AUSTRALIAN TREASURY | CHITTERING HEALTH CENTRE - LOAN REPAYMENT | 37,882.71 |
| EFT11376 | 30/07/2015 | BENDIGO BANK | CREDIT CARD PAYMENTS | 4,999.36 |
| Cheque Payments | | | | \$ 773,377.94 |
| 13928 | 15/07/2015 | BINDOON GENERAL STORE | NEWSPAPER ACCOUNT | 43.00 |
| 13929 | 15/07/2015 | LGRCEU | PAYROLL DEDUCTIONS | 87.30 |
| 13930 | 15/07/2015 | SYNERGY | STREETLIGHT TARIFF CHARGE TO 24 JUNE 2015 | 4,755.40 |
| 13931 | 15/07/2015 | TELSTRA | OFFICE & MOBILE TELEPHONE CHARGES | 3,870.52 |
| 13932 | 15/07/2015 | THE ELECTRIC SHED | BUILD AND SUPPLY LED FIRE DANGER RATING BOARD | 14,355.00 |
| 13933 | 20/07/2015 | SHIRE OF CHITTERING | RATE CONCESSION GRANTED AS PER COUNCIL RESOLUTION | 186,586.07 |
| 13934 | 30/07/2015 | BINDOON IGA | GENERAL SUPPLIES - OFFICE, CHAMBERS, DEPOT & LANDFILL | 115.96 |
| 13935 | 30/07/2015 | CASEY BOOTH | FINANCIAL ASSISTANCE SPONSORSHIP - REPRESENTING WA PONY CLUB | 200.00 |
| 13937 | 30/07/2015 | DEPARTMENT OF TRANSPORT | 2015-2016 - VEHICLE REGISTRATIONS | 4,717.95 |
| 13938 | 30/07/2015 | DOREEN MACKIE | COUNCILLOR PAYMENT | 644.70 |
| 13939 | 30/07/2015 | LGRCEU | PAYROLL DEDUCTIONS | 174.60 |
| 13940 | 30/07/2015 | SHIRE OF CHITTERING | PETTY CASH REIMBURSEMENT | 405.80 |
| 13941 | 30/07/2015 | SYNERGY | ELECTRICITY CHARGES | 3,576.45 |
| 13942 | 30/07/2015 | TELSTRA | OFFICE TELEPHONE CHARGES | 2,597.86 |
| 13943 | 30/07/2015 | WATER CORPORATION | WATER CHARGES | 3,425.10 |
| Direct Debits - July 15 | | | | Total Cheques Payments \$ 225,555.71 |
| | | BENDIGO BANK/COMMONWEALTH BANK | BANK FEES | 870.98 |
| | | WESTNET | WESTNET/INTERNET | 74.94 |
| | | CLUE DESIGN | WEB SITE MANAGEMENT | 588.50 |
| DD4990.1 | 01/07/2015 | WA SUPER | PAYROLL DEDUCTIONS | 15,493.03 |
| DD4990.2 | 01/07/2015 | AMP FLEXIBLE LIFETIME INSURANCE | SUPERANNUATION CONTRIBUTIONS | 411.00 |
| DD4990.3 | 01/07/2015 | AUSTRALIAN SUPER | SUPERANNUATION CONTRIBUTIONS | 377.04 |
| DD5001.1 | 15/07/2015 | WA SUPER | PAYROLL DEDUCTIONS | 16,172.88 |
| DD5001.2 | 15/07/2015 | CBUS SUPER | SUPERANNUATION CONTRIBUTIONS | 82.29 |

LIST OF ACCOUNTS PAID IN JULY 2015 - SUBMITTED TO COUNCIL 19 AUGUST 2015

| Chq/EFT | Date | Name | Description | Amount |
|---------------------------------|------------|---------------------------------|---|-----------------------|
| DD5001.3 | 15/07/2015 | AMP FLEXIBLE LIFETIME INSURANCE | SUPERANNUATION CONTRIBUTIONS | 420.71 |
| DD5001.4 | 15/07/2015 | AUSTRALIAN SUPER | SUPERANNUATION CONTRIBUTIONS | 387.94 |
| DD5011.1 | 29/07/2015 | WA SUPER | PAYROLL DEDUCTIONS | 17,361.22 |
| DD5011.2 | 29/07/2015 | CBUS SUPER | SUPERANNUATION CONTRIBUTIONS | 17.81 |
| DD5011.3 | 29/07/2015 | AMP FLEXIBLE LIFETIME INSURANCE | SUPERANNUATION CONTRIBUTIONS | 421.29 |
| DD5011.4 | 29/07/2015 | AUSTRALIAN SUPER | SUPERANNUATION CONTRIBUTIONS | 387.94 |
| Total Direct Debts | | | | \$ 53,067.57 |
| Trust Payments | | | | |
| 465 | 15/07/2015 | PAUL GORDON | REFUND BOND - CAT TRAP X 2 | 100.00 |
| 466 | 15/07/2015 | SHIRLEY ANNE DAWSON | REFUND BOND - CAT TRAP | 50.00 |
| 467 | 22/07/2015 | PETER HALL | REFUND OF CROSSEVER BOND - LOT 9000 MORLEY ROAD | 37,714.23 |
| 468 | 30/07/2015 | DEPARTMENT OF CONSUMER AND | LODGEMENT OF SECURITY BOND MONEY -SMITH & DODD | 687.50 |
| Total Municipal Payments | | | | \$1,329,850.64 |
| Total Trust Payments | | | | \$ 38,551.73 |

SHIRE OF CHITTERING

BANK RECONCILIATION
AS AT 31 JULY 2015

| GENERAL LEDGER | MUNI ACC | TRUST ACC | R/A RESERVE |
|---|---------------------|-------------------|---------------------|
| OPENING BALANCE 1 JULY 2014 | 2,262,927.23 | 339,491.86 | 1,040,834.41 |
| PLUS RECEIPTS | | | |
| TOTAL RECEIPTS (Beginning of the Month) | 0.00 | 0.00 | 0.00 |
| RECEIPTS THIS MONTH | 541,725.79 | 70,883.15 | 0.00 |
| TOTAL YEAR TO DATE RECEIPTS | 541,725.79 | 70,883.15 | 0.00 |
| LESS PAYMENTS | | | |
| TOTAL PAYMENTS (Beginning of Month) | 0.00 | 0.00 | 0.00 |
| PAYMENTS THIS MONTH | (1,329,850.64) | (38,551.73) | 0.00 |
| TOTAL YEAR TO DATE PAYMENTS | (1,329,850.64) | (38,551.73) | 0.00 |
| BALANCE | 1,474,802.38 | 371,823.28 | 1,040,834.41 |
| BANK STATEMENT | | | |
| BALANCE AS PER BENDIGO BANK | 624,282.10 | 372,860.78 | 177,654.45 |
| BALANCE AS PER CBA | 161,708.16 | 0.00 | 0.00 |
| 11AM ACCOUNT | 700,000.00 | 0.00 | 0.00 |
| RESERVE TERM DEPOSIT - BENDIGO BANK | 0.00 | 0.00 | 863,327.40 |
| MUNICIPAL TERM DEPOSIT | 0.00 | 0.00 | 0.00 |
| WA TREASURY CORPORATION | 0.00 | 0.00 | 0.00 |
| LANDFILL TO BE RECEIPTED | (515.00) | 0.00 | 0.00 |
| PLUS OUTSTANDING DEPOSITS | 20,007.44 | 0.00 | 0.00 |
| LESS UNPRESENTED CHEQUES | (30,499.97) | (1,037.50) | 0.00 |
| LESS WA SUPER - PRICHARD. To be adjusted Aug 2015 | (180.35) | 0.00 | 0.00 |
| RESERVE INTEREST | 0.00 | 0.00 | (147.44) |
| BALANCE | 1,474,802.38 | 371,823.28 | 1,040,834.41 |
| GENERAL LEDGER BALANCE TO: | 1910000 | 1990000 | 1951000 |


| FUND - INSTITUTION | AMOUNT | MATURITY | INTEREST |
|-----------------------------------|-----------------------|------------|----------|
| Reserve Term Deposit Bendigo Bank | \$863,327.40 | 23.09.2015 | 2.65% |
| 11AM Account - Bendigo Bank | \$700,000.00 | On Call | 2.00% |
| Municipal - Bendigo Bank | \$0.00 | | |
| WA Treasury Corporation | \$0.00 | | |
| | \$1,563,327.40 | | |

Prepared By:


Veronica Robinson
Rates Officer

Date: 3 August 2015

Checked By:


Jean Sutherland
Executive Manager Corporate Services

Date: 4/8/15



MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

TABLE OF CONTENTS

| | Page |
|--|----------|
| Statement of Financial Activity | 1 |
| Notes to and Forming Part of the Statement | |
| 1 Significant Accounting Policies | 2 to 7 |
| 2 Statement of Objective | 8 to 9 |
| 3 Acquisition of Assets | 10 to 12 |
| 4 Disposal of Assets | 13 |
| 5 Information on Borrowings | 14 to 15 |
| 6 Reserves | 16 to 19 |
| 7 Net Current Assets | 20 |
| 8 Rating Information | 21 |
| 9 Trust Funds | 22 |
| 10 Operating Statement | 23 |
| 11 Balance Sheet | 24 |
| 12 Financial Ratios | 25 |
| 13 Report on Significant Variances | 26 |

SHIRE OF CHITTERING
STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

| | NOTE | July 2015 Actual \$ | July 2015 YTD Budget \$ | 2015/16 Budget \$ | Variations Actuals to YTD Budget \$ | Variations Actual Budget to YTD % | |
|---|------|------------------------------|----------------------------------|-------------------------|--|---|---|
| Operating | | | | | | | |
| Revenues/Sources | | | | | | | |
| | 1,2 | | | | | | |
| Governance | | 835 | 2,287 | 37,919 | (1,452) | (63.49%) | |
| General Purpose Funding | | 8,352 | 14,788 | 791,491 | (6,436) | (43.52%) | |
| Law, Order, Public Safety | | 2,792 | 2,205 | 353,847 | 587 | 26.62% | |
| Health | | 1,150 | 3,122 | 88,320 | (1,972) | (63.16%) | |
| Education and Welfare | | 1,329 | 623 | 23,800 | 706 | 113.32% | |
| Housing | | 10,725 | 15,760 | 169,740 | (5,035) | (31.95%) | |
| Community Amenities | | 725,483 | 727,757 | 1,005,325 | (2,274) | (0.31%) | |
| Recreation and Culture | | 17,027 | 24,980 | 185,650 | (7,953) | (31.84%) | |
| Transport | | 99,403 | 95,624 | 1,928,056 | 3,779 | 3.95% | |
| Economic Services | | 10,204 | 8,326 | 110,940 | 1,878 | 22.56% | |
| Other Property and Services | | 27,985 | 28,082 | 339,100 | (97) | (0.35%) | |
| | | <u>905,285</u> | <u>923,554</u> | <u>5,034,187</u> | <u>(18,269)</u> | <u>(1.98%)</u> | |
| (Expenses)/(Applications) | | | | | | | |
| | 1,2 | | | | | | |
| Governance | | (78,974) | (128,398) | (1,065,357) | 49,424 | 38.49% | ▼ |
| General Purpose Funding | | (15,121) | (21,073) | (228,583) | 5,952 | 28.24% | |
| Law, Order, Public Safety | | (88,099) | (102,756) | (931,060) | 14,657 | 14.26% | ▼ |
| Health | | (27,358) | (38,874) | (401,721) | 11,516 | 29.62% | ▼ |
| Education and Welfare | | (5,028) | (11,628) | (136,659) | 6,600 | 56.76% | |
| Housing | | (27,866) | (29,728) | (310,741) | 1,862 | 6.26% | |
| Community Amenities | | (100,839) | (192,914) | (2,037,769) | 92,075 | 47.73% | ▼ |
| Recreation & Culture | | (53,600) | (136,883) | (1,419,159) | 83,283 | 60.84% | ▼ |
| Transport | | (135,477) | (212,403) | (2,229,519) | 76,926 | 36.22% | ▼ |
| Economic Services | | (43,376) | (65,531) | (627,170) | 22,155 | 33.81% | ▼ |
| Other Property and Services | | (32,106) | (6,391) | (73,638) | (25,715) | (402.36%) | ▲ |
| | | <u>(607,844)</u> | <u>(946,579)</u> | <u>(9,461,376)</u> | <u>338,735</u> | <u>(35.79%)</u> | |
| Adjustments for Non-Cash (Revenue) and Expenditure | | | | | | | |
| (Profit)/Loss on Asset Disposals | 4 | (903) | (19,969) | (256,041) | 19,066 | 95.48% | ▲ |
| Movement in Deferred Pensioner Rates/ESL | | 0 | 0 | 0 | 0 | 0.00% | |
| Movement in Employee Benefit Provisions | | 0 | 0 | 0 | 0 | 0.00% | |
| Movement in Deferred Liabilities | | 0 | 0 | 0 | 0 | 0.00% | |
| Rounding Adjustment | | 0 | 0 | 1 | 0 | 0.00% | |
| Depreciation on Assets | 2(a) | 0 | 176,406 | 2,117,026 | (176,406) | 100.00% | ▼ |
| Capital Revenue and (Expenditure) | | | | | | | |
| Purchase Land and Buildings | 3 | (64,643) | (18,889) | (384,094) | (45,754) | (242.23%) | ▲ |
| Purchase Furniture and Equipment | 3 | 0 | 0 | (53,800) | 0 | 0.00% | |
| Purchase Plant and Equipment | 3 | 0 | 0 | (478,000) | 0 | 0.00% | |
| Purchase Motor Vehicles | 3 | (36,819) | 0 | (162,000) | (36,819) | 0.00% | |
| Purchase Infrastructure Assets - Roads | 3 | (7,310) | (233,780) | (2,952,407) | 226,470 | 96.87% | ▼ |
| Purchase Infrastructure Assets - Bridges | 3 | 0 | 0 | 0 | 0 | 0.00% | |
| Purchase Infrastructure Assets - Footpaths | 3 | 0 | (12,250) | 0 | 12,250 | 100.00% | ▼ |
| Purchase Infrastructure Assets - Drainage | 3 | 0 | 0 | 0 | 0 | 0.00% | |
| Purchase Infrastructure Assets - Parks & Ovals | 3 | 0 | (10,332) | 0 | 10,332 | 100.00% | ▼ |
| Purchase Infrastructure Assets - Other | 3 | 0 | 0 | (158,500) | 0 | 0.00% | |
| Proceeds from Disposal of Assets | 4 | 27,851 | 0 | 515,350 | 27,851 | 0.00% | |
| Repayment of Debentures | 5 | (17,276) | (925) | (78,014) | (16,351) | (1767.68%) | ▲ |
| Transfers to Restricted Assets (Reserves) | 6 | 0 | (2,083) | (368,430) | 2,083 | 100.00% | |
| Transfers from Restricted Assets (Reserves) | 6 | 0 | 0 | 106,824 | 0 | 0.00% | |
| ADD Net Current Assets July 1 B/Fwd | 7 | 1,704,446 | 1,666,499 | 1,666,499 | 37,947 | 2.28% | |
| LESS Net Current Assets Year to Date | 7 | <u>6,735,821</u> | <u>6,429,853</u> | <u>0</u> | <u>305,968</u> | <u>(4.76%)</u> | |
| Amount Raised from Rates | 8 | <u>(4,833,034)</u> | <u>(4,908,201)</u> | <u>(4,912,776)</u> | <u>75,167</u> | <u>(1.53%)</u> | |

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this statement of financial activity are:

(a) Basis of Accounting

The financial report is a general purpose financial report which has been prepared in accordance with applicable Australian Accounting Standards and the Local Government Act 1995 (as amended) and accompanying regulations (as amended). The report has also been prepared on the accrual basis under the convention of historical cost accounting modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 9.

(c) Rounding Off Figures

All figures shown in this statement, other than a rate in the dollar, are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables are stated inclusive of applicable GST.

(f) Superannuation

The Shire of Chittering contributes to the Local Government Superannuation Scheme and the Occupational Superannuation Fund. Both funds are defined contribution schemes.

Contributions to defined contribution plans are recognised as an expense as they become payable. Prepaid contributions are recognised as an asset to the extent a cash refund or a reduction in the future payments is available.

(g) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included as short-term borrowings in current liabilities.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(h) Trade and Other Receivables

Trade receivables, which generally have 30 - 90 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less any allowance for uncollectible amounts.

Collectability of trade receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(i) Inventories**General**

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventories held from trading are classified as current even if not expected to be realised in the next 12 months.

Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Land held for resale is classified as current except where it is held as non-current based on Council's

(j) Fixed Assets**Initial Recognition**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed includes the cost of all materials, direct labour and variable and fixed overheads.

Revaluation

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. For infrastructure and other asset classes where no active market exists, fair value is determined to be the current replacement cost of an asset less, where applicable, accumulated depreciation calculated on a basis to reflect the already consumed or expired future economic benefits.

Those assets carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and accumulated impairment losses, are to be revalued with sufficient regularity to ensure the carrying amount does not differ significantly from that determined using fair value at reporting date.

Land Under Roads

In Western Australia, all land under roads is Crown Land, the responsibility for managing which, is vested in the local government.

Effective as at 1 July 2008, Council elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

Whilst this treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4(2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail. Consequently, any land under roads acquired on or after 1 July 2008 is not included as an asset of the Council.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are separately and systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets. Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time the asset is completed and held ready for use.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation periods are:

| | |
|--|-----------------|
| Buildings | 30 to 50 years |
| Furniture and Equipment | 4 to 10 years |
| Computer Equipment and Software | 3 years |
| Plant and Equipment - Heavy | 5 to 15 years |
| Plant and Equipment - Light | 0 to 10 years |
| Sealed roads and streets | |
| clearing and earthworks | not depreciated |
| construction/road base | 50 years |
| original surfacing and | |
| major re-surfacing | |
| - bituminous seals | 20 years |
| - asphalt surfaces | 25 years |
| Gravel roads | |
| clearing and earthworks | not depreciated |
| construction/road base | 50 years |
| gravel sheet | 12 years |
| Formed roads (unsealed) | |
| clearing and earthworks | not depreciated |
| construction/road base | 50 years |
| Footpaths - slab | 40 years |
| Footpaths - asphalt | 10 years |
| Sewerage piping | 100 years |
| Water supply piping & drainage systems | 75 years |

Property, plant and equipment is brought to account at cost and will be carried at net written down values. Items of property, plant and equipment, including buildings but excluding freehold land are to be depreciated over estimated useful lives on a straight line basis.

(l) Classification

Council classifies its investments in the following categories: financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments and available-for-sale financial assets. The classification depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and, in the case of assets classified as held-to-maturity, re-evaluates this designation at each reporting date.

(i) Financial assets at fair value through profit and loss

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are classified as held for trading unless they are designated as hedges. Assets in this category are classified as current assets.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for those with maturities greater than 12 months after the balance sheet date which are classified as non-current assets. Loans and receivables are included in

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(i) *Classification (Continued)**(iii) Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities that the Council's management has the positive intention and ability to hold to maturity. If Council were to sell other than an insignificant amount of held-to-maturity financial assets, the whole category would be tainted and reclassified as available-for-sale. Held-to-maturity financial assets are included in non-current assets, except for those with maturities less than 12 months from the reporting date, which are classified as current assets.

(iv) Available-for-sale financial assets

Available-for-sale financial assets, comprising principally marketable equity securities, are non-derivatives that are either designated in this category or not classified in any of the other categories. They are included in non-current assets unless management intends to dispose of the investment within 12 months of the balance sheet date. Investments are designated as available-for-sale if they do not have fixed maturities and fixed or determinable payments and management intends to hold them for the medium to long term.

Recognition and derecognition

Regular purchases and sales of financial assets are recognised on trade-date – the date on which Council commits to purchase or sell the asset. Investments are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. Financial assets carried at fair value through profit or loss are initially recognised at fair value and transaction costs are expensed in the income statement. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and Council has transferred substantially all the risks and rewards of ownership.

When securities classified as available-for-sale are sold, the accumulated fair value adjustments recognised in equity are included in the income statement as gains and losses from investment securities.

Subsequent measurement

Loans and receivables and held-to-maturity investments are carried at amortised cost using the effective interest method.

Available-for-sale financial assets and financial assets at fair value through profit and loss are subsequently carried at fair value. Gains or losses arising from changes in the fair value of the financial assets at fair value through profit or loss category are presented in the income statement within other income or other expenses in the period in which they arise. Dividend income from financial assets at fair value through profit and loss is recognised in the income statement as part of revenue from continuing operations when Council's right to receive payments is established. Changes in the fair value of other monetary and non-monetary securities classified as available-for-sale are recognised in equity.

Impairment

Council assesses at each balance date whether there is objective evidence that a financial asset or group of financial assets is impaired. In the case of equity securities classified as available-for-sale, a significant or prolonged decline in the fair value of a security below its cost is considered as an indicator that the securities are impaired. If any such evidence exists for available-for-sale financial assets, the cumulative loss- measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that financial asset previously recognised in profit or loss – is removed from equity and recognised in the income statement. Impairment losses recognised in the income statement on equity instruments classified as available-for-sale are not reversed through the income statement.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

- (m) The fair value of financial assets and financial liabilities must be estimated for recognition and measurement or for disclosure purposes.

The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date.

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. Council uses a variety of methods and makes assumptions that are based on market conditions existing at each balance date. These include the use of recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, and option pricing models making maximum use of market inputs and relying as little as possible on entity-specific inputs.

Quoted market prices or dealer quotes for similar instruments are used for long-term debt instruments held. Other techniques, such as estimated discounted cash flows, are used to determine fair value for the remaining financial instruments.

The nominal value less estimated credit adjustments of trade receivables and payables are assumed to approximate their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Council for similar financial instruments.

(n) **Impairment**

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an estimate of the recoverable amount of the asset is made in accordance with AASB 136 "Impairment of Assets" and appropriate adjustments made.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the Income Statement.

For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset.

At the time of adopting the budget, it is not possible to estimate the amount of impairment losses (if any) as at 30 June 2011.

In any event, an impairment loss is a non-cash transaction and consequently, has no impact on this budget document.

(o) **Trade and Other Payables**

Trade and other payables are carried at amortised cost. They represent liabilities for goods and services provided to the Municipality prior to the end of the financial year that are unpaid and arise when the Municipality becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**(p) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the municipality has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Council expects to pay and includes related on-costs.

- (ii) as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where Council does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(q) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(r) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of

(s) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non-current based on Council's intentions to release for sale.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

2. STATEMENT OF OBJECTIVE

In order to discharge its responsibilities to the community, the Shire has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Shire of Chittering Vision Statement

Chittering: Keeping the balance

Because we:

- *have a long term view of the area*
- *place emphasis on the shire's assets*
- *undertake detailed assessments on new major works*
- *manage and operate using effective and efficient approaches*
- *ensure the finances are adequately managed*
- *carry out regular performance assessments*

Shire of Chittering Mission Statement

"To work with and for our local community; to enhance our rural lifestyle; to protect our natural environment; to provide good governance and quality services; to operate with long term sustainability as an achievable goal; to encourage and approve suitable, non-intrusive, sustainable development; and to encourage employment within these frameworks."

Shire of Chittering Values

- *Excellence*
- *Integrity*
- *Consistency*
- *Communication*
- *Customer focus*
- *Co-operation*
- *Trust*
- *Respect*
- *Valuing our staff*
- *Continuous improvement*

Council operations as disclosed in this report encompasses the following service orientated activities/programs:

GOVERNANCE - SCHEDULE 4

Administration and operation of facilities and services to elected members of Council, policy determination, public ceremonies and presentations. Other costs relating to tasks of assisting elected members and ratepayers, which do not concern specific council services.

GENERAL PURPOSE FUNDING - SCHEDULE 3

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY - SCHEDULE 5

Supervision of local laws, fire prevention including the provision of six volunteer fire brigades, animal control and the support of local emergency and public safety organisations such as the Chittering Rural Watch.

HEALTH - SCHEDULE 7

Food quality control, immunisation, contributions to medical health and the operation of the Chittering Community Health Centre and the Chittering-Gingin St John Ambulance

SHIRE OF CHITTERING**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY****FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015****2. STATEMENT OF OBJECTIVE (Continued)****EDUCATION AND WELFARE - SCHEDULE 8**

Operation and control of Senior Services other than housing, vacation swimming classes and youth services. The provision and maintenance of school bus shelters.

HOUSING - SCHEDULE 9

Maintenance of staff and rental housing. Administration and maintenance of community and seniors housing units in a joint venture arrangement with Homeswest.

COMMUNITY AMENITIES - SCHEDULE 10

Operation and control of cemeteries, public conveniences and sanitation services including the Bindoon, Muchea and Wannamal refuse sites. Funding of Town Planning services, drainage schemes and Landcare projects

RECREATION AND CULTURE - SCHEDULE 11

Maintenance of halls, the library and various parks, reserves and other recreation activities and cultural pursuits.

TRANSPORT - SCHEDULE 12

Construction and maintenance of roads, bridges footpaths, drainage works, lighting and cleaning of streets and Department of Transport licensing administration.

ECONOMIC SERVICES - SCHEDULE 13

The regulation and provision of building and extractive industries control, tourism services, area promotion, noxious weed control, community bus operations, business enterprise centre contributions and other economic development initiatives.

OTHER PROPERTY & SERVICES - SCHEDULE 14

Private works carried out by Council, public works and plant operation costs allocation.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

| 3. ACQUISITION OF ASSETS | 2015/16 Budget \$ | July 2015 Actual \$ | |
|---|-------------------------|------------------------------|-------------|
| The following assets have been acquired during the period under review: | | | |
| <u>By Program</u> | | | |
| Administration | | | |
| Administration Centre Solar Panels | 35,000 | 0 | |
| Admin Centre - CCTV | 9,300 | 0 | |
| Photocopier - Tech Services | 7,500 | 0 | |
| Motor Vehicle - CEO | 42,000 | 0 | |
| Motor Vehicle - EMCS | 32,000 | 0 | |
| Law, Order & Public Safety | | | |
| <u>Fire Prevention</u> | | | |
| Water Tank - Chittering Rise | 12,000 | 0 | |
| <u>Other Health</u> | | | |
| Multi Purpose Health Centre | 158,194 | 64,643 | |
| Community Amenities | | | |
| <u>Sanitation - Household Refuse</u> | | | |
| Generator - Landfill | 8,000 | 0 | |
| <u>Town Planning & Regional Development</u> | | | |
| Motor Vehicle - EMDS | 32,000 | 0 | |
| Recreation and Culture | | | |
| <u>Public Halls, Civic Centres</u> | | | |
| Muchea Car Park Upgrade | 46,000 | 0 | (Job Level) |
| Chittering Hall Disabled Toilet | 72,000 | 0 | (Job Level) |
| Wannamal Hall - Shaded seating/Air Conditioning | 42,000 | 0 | (Job Level) |
| Chinkabee Complex - Upgrade to Bathroom/Lighting | 18,900 | 0 | (Job Level) |
| Mucha Hall - CCTV | 15,000 | 0 | (Job Level) |
| <u>Other Recreation & Sport</u> | | | |
| Sussex Bend Toilet Block | 58,000 | 0 | (Job Level) |
| Bindoon Transit Park | 10,500 | 0 | (Job Level) |
| Sussex Bend - CCTV | 22,000 | 0 | (Job Level) |
| Muchea Cricket Wicket | 10,000 | 0 | (Job Level) |
| Lower Chittering Cricket Wicket | 20,000 | 0 | (Job Level) |
| Clune Park Car Park | 72,000 | 0 | (Job Level) |

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

| 3. ACQUISITION OF ASSETS | 2015/16 Budget \$ | July 2015 Actual \$ | |
|---|-------------------------|------------------------------|-------------|
| The following assets have been acquired during the period under review: | | | |
| <u>By Program (Continued)</u> | | | |
| Transport | | | |
| <u>Construction Streets, Roads, Bridges, Depots</u> | | | |
| <u>Works Program/Road Construction</u> | | | |
| - RRG - Chittering Road | 750,067 | 0 | (Job Level) |
| - BS - Julimar Road | 217,801 | 0 | (Job Level) |
| - BS - Muchea East Rd | 390,428 | 0 | (Job Level) |
| - BS - Blue Plains/Maddern Roads | 303,900 | 0 | (Job Level) |
| - Roads to Recovery - Binda Place | 686,566 | 7,310 | (Job Level) |
| - Council - Parkside Gardens | 209,646 | 0 | (Job Level) |
| - Council - North Road | 75,000 | 0 | (Job Level) |
| - Council - Archibald Street | 172,000 | 0 | (Job Level) |
| - Footpath - Ridgetop Ramble | 147,000 | 0 | (Job Level) |
| - Council - Woolah Rise | 0 | 0 | (Job Level) |
| - Council - Koomal Street | 0 | 0 | (Job Level) |
| <u>Road Plant Purchases</u> | | | |
| Motor Vehicle - EMTS | 37,000 | 36,819 | |
| Crew Cab Truck - CH10099 | 82,000 | 0 | |
| Road Broom - CH6085 | 60,000 | 0 | |
| Backhoe - CH1266 | 170,000 | 0 | |
| Isuzu Water Truck - CH1256 | 146,000 | 0 | |
| <u>Economic Development</u> | | | |
| Motor Vehicle - CH602 | 19,000 | 0 | |
| | 4,188,801 | 108,772 | |

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

| 3. ACQUISITION OF ASSETS (Continued) | 2015/16 Budget \$ | July 2015 Actual \$ |
|---|-------------------------|------------------------------|
| The following assets have been acquired during the period under review: | | |
| <u>By Class</u> | | |
| Land | 0 | 0 |
| Land and Buildings | 384,094 | 64,643 |
| Furniture and Equipment | 53,800 | 0 |
| Plant and Equipment | 478,000 | 0 |
| Motor Vehicles | 162,000 | 36,819 |
| Infrastructure Assets - Roads | 2,952,407 | 7,310 |
| Infrastructure Assets - Other | 158,500 | 0 |
| | <u>4,188,801</u> | <u>108,772</u> |

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

4. DISPOSALS OF ASSETS

The following assets have been disposed of during the period under review:

| <u>By Program</u> | Written Down Value | | Sale Proceeds | | Profit(Loss) | |
|----------------------------|-------------------------|-------------------------------|-------------------------|-------------------------------|-------------------------|-------------------------------|
| | 2015/16 Budget \$ | July 2,015 Actual \$ | 2015/16 Budget \$ | July 2,015 Actual \$ | 2015/16 Budget \$ | July 2,015 Actual \$ |
| Administration | | | | | | |
| MVS157 - Holden Caprice | 40,309 | 0 | 38,500 | 0 | (1,809) | 0 |
| MVS130 - Holden Commodore | 28,625 | 0 | 25,000 | 0 | (3,625) | 0 |
| Community Amenities | | | | | | |
| MVS724 - Holden Commodore | 28,307 | 0 | 25,000 | 0 | (3,307) | 0 |
| Transport | | | | | | |
| MVU322 - Holden Colorado | 25,503 | 26,948 | 27,850 | 27,851 | 2,347 | 903 |
| MVU819 - Holden Colorado | 31,073 | 0 | 32,000 | 0 | 927 | 0 |
| PH1030 - Crew Cab Truck | 19,517 | 0 | 29,000 | 0 | 9,483 | 0 |
| PH1001 - Isuzu Truck | 32,802 | 0 | 18,000 | 0 | (14,802) | 0 |
| PH1302 - Backhoe | 40,273 | 0 | 33,000 | 0 | (7,273) | 0 |
| PLE475 - Road Broom | 900 | 0 | 10,000 | 0 | 9,100 | 0 |
| Economic Services | | | | | | |
| MVS156 - Holden Cruze | 12,000 | 0 | 12,000 | 0 | 0 | 0 |
| Unclassified | | | | | | |
| Land - Portion Lot 62 | 0 | 0 | 265,000 | 0 | 265,000 | 0 |
| | 259,309 | 26,948 | 515,350 | 27,851 | 256,041 | 903 |

| <u>By Class of Asset</u> | Written Down Value | | Sale Proceeds | | Profit(Loss) | |
|--------------------------|-------------------------|-------------------------------|-------------------------|-------------------------------|-------------------------|-------------------------------|
| | 2015/16 Budget \$ | July 2,015 Actual \$ | 2015/16 Budget \$ | July 2,015 Actual \$ | 2015/16 Budget \$ | July 2,015 Actual \$ |
| Motor Vehicles | 165,817 | 26,948 | 160,350 | 27,851 | (5,467) | 903 |
| Plant & Equipment | 93,492 | 0 | 90,000 | 0 | (3,492) | 0 |
| Land | 0 | 0 | 265,000 | 0 | 265,000 | 0 |
| | 259,309 | 26,948 | 515,350 | 27,851 | 256,041 | 903 |

Summary

| | 2015/16 Budget \$ | July 2,015 Actual \$ |
|---------------------------|-------------------------|-------------------------------|
| Profit on Asset Disposals | 286,857 | 903 |
| Loss on Asset Disposals | (30,816) | 0 |
| | <u>256,041</u> | <u>903</u> |

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

5. INFORMATION ON BORROWINGS

(a) Debenture Repayments

| Particulars | Principal 1-Jul-15 | | New Loans | | Principal Repayments | | Principal Outstanding | | Interest Repayments | |
|--|--------------------|-------------------|-------------------|-------------------|----------------------|-------------------|-----------------------|-------------------|---------------------|-------------------|
| | 2015/16 Budget \$ | 2015/16 Actual \$ | 2015/16 Budget \$ | 2015/16 Actual \$ | 2015/16 Budget \$ | 2015/16 Actual \$ | 2015/16 Budget \$ | 2015/16 Actual \$ | 2015/16 Budget \$ | 2015/16 Actual \$ |
| Health Loan 79 - Multi Purpose Health Centre | 637,359 | | | | 23,824 | 11,782 | 613,535 | 625,577 | 27,848 | 2,811 |
| Housing Loan 72 Staff Housing Development Loan 73 Seniors & Community Housing | 172,437 55,652 | | | | 24,559 7,071 | 0 0 | 147,878 48,581 | 172,437 55,652 | 9,696 3,516 | (28) (10) |
| Transport Loan 79 New Grader | 297,185 | | | | 11,109 | 5,494 | 286,076 | 291,691 | 12,985 | 1,311 |
| Recreation & Culture Loan 74 Land Acquisition Gray Road | 98,870 | | | | 11,451 | 0 | 87,419 | 98,870 | 6,293 | (18) |
| | 1,261,503 | | 0 | 0 | 78,014 | 17,276 | 1,183,489 | 1,244,227 | 60,338 | 4,066 |

All loan repayments are financed by general purpose income.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

5. INFORMATION ON BORROWINGS (Continued)

(b) New Debentures - 2015/16

Nil

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

| | 2015/16 Budget \$ | July 2015 Actual \$ |
|---|-------------------------|------------------------------|
| 6. RESERVES | | |
| Cash Backed Reserves | | |
| (a) Employee Entitlements Reserve | | |
| Opening Balance | 155,702 | 155,702 |
| Amount Set Aside / Transfer to Reserve | 28,740 | 0 |
| Amount Used / Transfer from Reserve | <u>(16,151)</u> | <u>0</u> |
| | 168,291 | 155,702 |
| (b) Plant Replacement Reserve | | |
| Opening Balance | 89,388 | 89,388 |
| Amount Set Aside / Transfer to Reserve | 2,147 | 0 |
| Amount Used / Transfer from Reserve | <u>0</u> | <u>0</u> |
| | 91,535 | 89,388 |
| (c) Public Amenities and Buildings Reserve | | |
| Opening Balance | 29,832 | 29,832 |
| Amount Set Aside / Transfer to Reserve | 32,083 | 0 |
| Amount Used / Transfer from Reserve | <u>(7,500)</u> | <u>0</u> |
| | 54,415 | 29,832 |
| (d) Gravel Acquisition Reserve | | |
| Opening Balance | 64,754 | 64,754 |
| Amount Set Aside / Transfer to Reserve | 1,555 | 0 |
| Amount Used / Transfer from Reserve | <u>0</u> | <u>0</u> |
| | 66,309 | 64,754 |
| (e) Community Housing Reserve | | |
| Opening Balance | 68,092 | 68,092 |
| Amount Set Aside / Transfer to Reserve | 6,436 | 0 |
| Amount Used / Transfer from Reserve | <u>0</u> | <u>0</u> |
| | 74,528 | 68,092 |
| (f) Seniors Housing Reserve | | |
| Opening Balance | 8,542 | 8,542 |
| Amount Set Aside / Transfer to Reserve | 4,205 | 0 |
| Amount Used / Transfer from Reserve | <u>0</u> | <u>0</u> |
| | 12,747 | 8,542 |
| (g) Brockman Centre Precinct Reserve | | |
| Opening Balance | 9,502 | 9,502 |
| Amount Set Aside / Transfer to Reserve | 228 | 0 |
| Amount Used / Transfer from Reserve | <u>(9,730)</u> | <u>0</u> |
| | 0 | 9,502 |
| (h) Public Open Space Reserve | | |
| Opening Balance | 255,451 | 255,450 |
| Amount Set Aside / Transfer to Reserve | 6,136 | 0 |
| Amount Used / Transfer from Reserve | <u>(65,000)</u> | <u>0</u> |
| | 196,587 | 255,450 |
| (i) Bindoon Community Bus Reserve | | |
| Opening Balance | 42,354 | 42,354 |
| Amount Set Aside / Transfer to Reserve | 1,017 | 0 |
| Amount Used / Transfer from Reserve | <u>0</u> | <u>0</u> |
| | 43,371 | 42,354 |

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

| | 2015/16 Budget \$ | July 2015 Actual \$ |
|---|-------------------------|------------------------------|
| 6. RESERVES (Continued) | | |
| Cash Backed Reserves (Continued) | | |
| (j) Bindoon Cemetery Development Reserve | | |
| Opening Balance | 32,025 | 32,025 |
| Amount Set Aside / Transfer to Reserve | 769 | 0 |
| Amount Used / Transfer from Reserve | 0 | 0 |
| | <u>32,794</u> | <u>32,025</u> |
| (k) Administration Centre Reserve | | |
| Opening Balance | 3,551 | 3,551 |
| Amount Set Aside / Transfer to Reserve | 85 | 0 |
| Amount Used / Transfer from Reserve | (3,636) | 0 |
| | <u>0</u> | <u>3,551</u> |
| (l) Recreation Development Reserve | | |
| Opening Balance | 43,800 | 43,800 |
| Amount Set Aside / Transfer to Reserve | 1,052 | 0 |
| Amount Used / Transfer from Reserve | 0 | 0 |
| | <u>44,852</u> | <u>43,800</u> |
| (m) Ambulance Replacement Reserve | | |
| Opening Balance | 1,157 | 1,157 |
| Amount Set Aside / Transfer to Reserve | 28 | 0 |
| Amount Used / Transfer from Reserve | 0 | 0 |
| | <u>1,185</u> | <u>1,157</u> |
| (n) Waste Management Reserve | | |
| Opening Balance | 20,996 | 20,996 |
| Amount Set Aside / Transfer to Reserve | 13,768 | 0 |
| Amount Used / Transfer from Reserve | 0 | 0 |
| | <u>34,764</u> | <u>20,996</u> |
| (o) Office Equipment Reserve | | |
| Opening Balance | 4,694 | 4,694 |
| Amount Set Aside / Transfer to Reserve | 113 | 0 |
| Amount Used / Transfer from Reserve | (4,807) | 0 |
| | <u>0</u> | <u>4,694</u> |
| (p) Landcare Vehicles Reserve | | |
| Opening Balance | 68,295 | 68,295 |
| Amount Set Aside / Transfer to Reserve | 1,640 | 0 |
| Amount Used / Transfer from Reserve | 0 | 0 |
| | <u>69,935</u> | <u>68,295</u> |
| (q) Binda Place Reserve | | |
| Opening Balance | 107,468 | 107,469 |
| Amount Set Aside / Transfer to Reserve | 267,581 | 0 |
| Amount Used / Transfer from Reserve | 0 | 0 |
| | <u>375,049</u> | <u>107,469</u> |
| (r) Contributions to Roadworks Reserve | | |
| Opening Balance | 35,231 | 35,231 |
| Amount Set Aside / Transfer to Reserve | 847 | 0 |
| Amount Used / Transfer from Reserve | 0 | 0 |
| | <u>36,078</u> | <u>35,231</u> |
| Total Cash Backed Reserves | <u><u>1,302,440</u></u> | <u><u>1,040,834</u></u> |

All of the above reserve accounts are to be supported by money held in financial institutions.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

| | 2015/16 Budget \$ | July 2015 Actual \$ |
|---|-------------------------|------------------------------|
| 6. RESERVES (Continued) | | |
| Cash Backed Reserves (Continued) | | |
| Summary of Transfers To Cash Backed Reserves | | |
| Transfers to Reserves | | |
| Employee Entitlement Reserve | 28,740 | 0 |
| Plant Replacement Reserve | 2,147 | 0 |
| Public Amenities and Buildings | 32,083 | 0 |
| Gravel Acquisition | 1,555 | 0 |
| Community Housing | 6,436 | 0 |
| Seniors Housing | 4,205 | 0 |
| Brockman Centre Precinct | 228 | 0 |
| Public Open Space | 6,136 | 0 |
| Bindoon Community Bus | 1,017 | 0 |
| Cemetery Development | 769 | 0 |
| Administration Centre | 85 | 0 |
| Recreation Development | 1,052 | 0 |
| Ambulance Replacement | 28 | 0 |
| Waste Management | 13,768 | 0 |
| Office Equipment | 113 | 0 |
| Landcare Vehicles | 1,640 | 0 |
| Binda Place | 267,581 | 0 |
| Contributions to Roadworks | 847 | 0 |
| | <u>368,430</u> | <u>0</u> |
| Transfers from Reserves | | |
| Employee Entitlement Reserve | (16,151) | 0 |
| Plant Replacement Reserve | 0 | 0 |
| Public Amenities and Buildings | (7,500) | 0 |
| Gravel Acquisition | 0 | 0 |
| Community Housing | 0 | 0 |
| Seniors Housing | 0 | 0 |
| Brockman Centre Precinct | (9,730) | 0 |
| Public Open Space | (65,000) | 0 |
| Bindoon Community Bus | 0 | 0 |
| Cemetery Development | 0 | 0 |
| Administration Centre | (3,636) | 0 |
| Recreation Development | 0 | 0 |
| Ambulance Replacement | 0 | 0 |
| Waste Management | 0 | 0 |
| Office Equipment | (4,807) | 0 |
| Landcare Vehicles | 0 | 0 |
| Binda Place | 0 | 0 |
| Contributions to Roadworks | 0 | 0 |
| | <u>(106,824)</u> | <u>0</u> |
| Total Transfer to/(from) Reserves | <u>261,606</u> | <u>0</u> |

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

6. RESERVES (Continued)

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Employee Entitlements Reserve

- to be used to fund employee accumulated annual, sick, long service leave and employee gratuities

Plant Replacement Reserve

- to be used to fund plant purchases, trades or major overhauls

Public Amenities and Buildings Reserve

- to be used to fund future public amenities and building maintenance requirements of Council

Gravel Acquisition Reserve

- to be used to fund the purchase of gravel or land containing gravel

Community Housing Reserve

- to be used to fund repairs, improvements, extensions or construction of community units

Seniors Housing Reserve

- to be used to fund repairs, improvements, extensions or construction of seniors units

Brockman Centre Precinct Reserve

- to be closed in 2015/2016 and the funds transferred to the Public Buildings & Amenities Reserve

Public Open Space Reserve

- to be used to fund public open space developments in accordance with developer precincts

Bindoon Community Bus Reserve

- to be used to fund the shortfall on operations of the bus and to allow for its eventual replacement

Bindoon Cemetery Development Reserve

- to be used to fund the development or acquisition of cemetery land or facilities

Administration Centre Reserve

- to be closed in 2015/2016 and the funds transferred to the Public Buildings & Amenities Reserve

Recreation Development Reserve

- to be used to fund the development or acquisition of recreation land or facilities

Ambulance Replacement Reserve

- to be used to contribute towards the cost of purchasing or replacing an Ambulance

Waste Management Reserve

- to be used to fund the replacement of landfill sites and rehabilitation of existing landfill sites

Office Equipment Reserve

- to be closed in 2015/16 and the funds transferred to the Municipal Account to part fund the planned replacement Copier purchase.

Landcare Vehicles Reserve

- to be used for the financing of Landcare vehicles

Binda Place Reserve

- to be used for the upgrade of Binda Place with additional car parking

Contributions to Roadworks Reserve

- to be used for the maintenance of Mooliabeenee Road

All reserves are not expected to be used within a set period as further transfers to the reserve accounts are expected as funds are utilised.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

| | 2014/15 B/Fwd Per 2015/16 Budget \$ | 2014/15 B/Fwd Per Financial Report \$ | July 2015 Actual \$ |
|--|--|--|------------------------------|
| 7. NET CURRENT ASSETS | | | |
| Composition of Estimated Net Current Asset Position | | | |
| CURRENT ASSETS | | | |
| Cash - Unrestricted | 1,566,148 | 796,456 | 1,203,851 |
| Cash - Restricted Unspent Grants | 279,512 | 785,722 | 272,202 |
| Cash - Restricted Unspent Loans | 0 | 682,000 | 0 |
| Cash - Restricted Reserves | 1,040,834 | 1,040,834 | 1,040,834 |
| Investments | 0 | 0 | 0 |
| Rates - Current | 131,500 | 131,476 | 5,907,422 |
| Sundry Debtors | 134,162 | 126,345 | 136,851 |
| Provision For Doubtful Debts | (3,685) | (3,685) | (3,685) |
| Inventories | (2,409) | 6,641 | (2,505) |
| | <u>3,146,062</u> | <u>3,565,789</u> | <u>8,554,970</u> |
| LESS: CURRENT LIABILITIES | | | |
| Sundry Creditors | (123,724) | (385,845) | (187,112) |
| Income Received in Advance | 0 | 0 | (216,632) |
| Accrued Interest | 0 | (16,542) | 0 |
| Accrued Salaries & Wages | 0 | (103,779) | 0 |
| Payroll Creditors | 0 | 0 | 0 |
| GST Payable | 0 | 662 | (59,566) |
| Accrued Expenditure | 0 | 0 | 0 |
| Leave Provisions | (470,707) | (470,707) | (470,707) |
| | <u>(594,431)</u> | <u>(976,211)</u> | <u>(934,017)</u> |
| NET CURRENT ASSET POSITION | 2,551,631 | 2,589,578 | 7,620,953 |
| Less: Cash - Reserves - Restricted | (1,040,834) | (1,040,834) | (1,040,834) |
| Less: Cash - Unspent Grants - Restricted | 0 | 0 | 0 |
| Add Back : Liabilities Supported by Reserves | 155,702 | 155,702 | 155,702 |
| Adjustment for Trust Transactions Within Muni | 0 | 0 | 0 |
| ESTIMATED SURPLUS/(DEFICIENCY) C/FWD | <u>1,666,499</u> | <u>1,704,446</u> | <u>6,735,821</u> |

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

8. RATING INFORMATION

| RATE TYPE | Rate in \$ | Number of Properties | Rateable Value \$ | 2015/16 Rate Revenue \$ | 2015/16 Interim Rates \$ | 2015/16 Back Rates \$ | 2015/16 Total Revenue \$ | 2015/16 Budget \$ |
|--------------------------|-------------------|----------------------|-------------------|-------------------------|--------------------------|-----------------------|--------------------------|-------------------|
| General Rate | | | | | | | | |
| GRV - General Rate | 0.093728 | 1,492 | 28,330,454 | 2,655,357 | 0 | 0 | 2,655,357 | 2,657,357 |
| UV - General Rate | 0.060100 | 694 | 31,267,300 | 1,879,224 | 0 | 0 | 1,879,224 | 1,882,155 |
| Sub-Totals | | 2,186 | 59,597,754 | 4,534,581 | 0 | 0 | 4,534,581 | 4,539,512 |
| Minimum Rates | | | | | | | | |
| | Minimum \$ | | | | | | | |
| GRV - General Rate | 1000 | 481 | 3,105,181 | 481,000 | 0 | 0 | 481,000 | 481,000 |
| UV - General Rate | 950 | 83 | 287,854,824 | 78,850 | 0 | 0 | 78,850 | 78,850 |
| Sub-Totals | | 564 | 290,960,005 | 559,850 | 0 | 0 | 559,850 | 559,850 |
| Specified Area Rates | | | | | | | 0 | 0 |
| | | | | | | | 5,094,431 | 5,099,362 |
| Concessions | | | | | | | (186,586) | (186,586) |
| Movement in Excess Rates | | | | | | | (74,811) | 0 |
| Totals | | | | | | | 4,833,034 | 4,912,776 |

All land except exempt land in the Shire of Chittering is rated according to its Gross Rental Value (GRV) in townsites and Rural Residential areas or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2015/16 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

9. TRUST FUNDS

Funds held at balance date over which the Municipality has no control and which are not included in this statement are as follows:

| Detail | Balance 01-Jul-15 \$ | Amounts Received \$ | Amounts Paid (\$) | Balance \$ |
|---------------------------------|----------------------------|---------------------------|-------------------------|----------------|
| BCITF Levy | 2 | 5,578 | 0 | 5,580 |
| BRB Levy | 1 | 4,337 | 0 | 4,338 |
| Bonds - Key & Hall Hire | 16,127 | 0 | 0 | 16,127 |
| Bonds - Animal Control | 250 | 0 | (150) | 100 |
| Bonds - Extractive Industries | 29,330 | 0 | 0 | 29,330 |
| Bonds - Developer | 182,921 | 0 | 0 | 182,921 |
| Bonds - Community Bus Hire | 1,155 | 0 | 0 | 1,155 |
| Bonds - Crossovers | 61,239 | 0 | (37,714) | 23,525 |
| Extractive Industry Licences | 3,880 | 0 | 0 | 3,880 |
| Revegetation of Block Trust | 0 | 0 | 0 | 0 |
| Bonds - Pit Rehabilitation | 31,287 | 0 | 0 | 31,287 |
| Bonds - Seal Coat | 0 | 0 | 0 | 0 |
| Bonds - Sand Extraction | 251 | 0 | 0 | 251 |
| Bonds - Defect Roadworks | 77 | 60,280 | 0 | 60,357 |
| Bonds - Transportable Buildings | 0 | 0 | 0 | 0 |
| Bonds - Community Housing | 2 | 688 | (688) | 2 |
| Bonds - Staff Housing | 1 | 0 | 0 | 1 |
| Unclaimed Monies Trust | 407 | 0 | 0 | 407 |
| Bonds - Gravel Pit | 12,562 | 0 | 0 | 12,562 |
| Nominations - Elected Members | 0 | 0 | 0 | 0 |
| | <u>339,492</u> | <u>70,883</u> | <u>(38,552)</u> | <u>371,823</u> |

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

10. OPERATING STATEMENT

| | July 2015 Actual \$ | 2015/16 Budget \$ | 2014/15 Actual \$ |
|---|------------------------------|-------------------------|-------------------------|
| OPERATING REVENUES | | | |
| Governance | 835 | 37,919 | 80,355 |
| General Purpose Funding | 4,841,386 | 5,704,267 | 7,135,296 |
| Law, Order, Public Safety | 2,792 | 353,847 | 1,086,976 |
| Health | 1,150 | 88,320 | 1,034,704 |
| Education and Welfare | 1,329 | 23,800 | 37,833 |
| Housing | 10,725 | 169,740 | 137,730 |
| Community Amenities | 725,483 | 1,005,325 | 953,107 |
| Recreation and Culture | 17,027 | 185,650 | 774,866 |
| Transport | 99,403 | 1,928,056 | 1,011,688 |
| Economic Services | 10,204 | 110,940 | 164,330 |
| Other Property and Services | 27,985 | 339,100 | 390,451 |
| TOTAL OPERATING REVENUE | 5,738,319 | 9,946,964 | 12,807,335 |
| OPERATING EXPENSES | | | |
| Governance | 78,974 | 1,065,357 | 1,023,956 |
| General Purpose Funding | 15,121 | 228,583 | 353,719 |
| Law, Order, Public Safety | 88,099 | 931,060 | 927,192 |
| Health | 27,358 | 401,721 | 280,215 |
| Education and Welfare | 5,028 | 136,659 | 132,075 |
| Housing | 27,866 | 310,741 | 257,423 |
| Community Amenities | 100,839 | 2,037,769 | 1,809,958 |
| Recreation & Culture | 53,600 | 1,419,159 | 1,117,899 |
| Transport | 135,477 | 2,229,519 | 2,163,297 |
| Economic Services | 43,376 | 627,170 | 615,305 |
| Other Property and Services | 32,106 | 73,639 | 278,250 |
| TOTAL OPERATING EXPENSE | 607,844 | 9,461,378 | 8,959,290 |
| CHANGE IN NET ASSETS RESULTING FROM OPERATIONS | 5,130,475 | 485,586 | 3,848,045 |

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

11. BALANCE SHEET

| | July 2015 Actual \$ | 2014/15 Actual \$ |
|--------------------------------------|------------------------------|-------------------------|
| CURRENT ASSETS | | |
| Cash and Cash Equivalents | 2,516,887 | 3,305,012 |
| Trade and Other Receivables | 6,040,588 | 314,624 |
| Inventories | (2,505) | 6,641 |
| Other Financial Assets | 42,500 | 42,500 |
| TOTAL CURRENT ASSETS | <u>8,597,470</u> | <u>3,668,777</u> |
| NON-CURRENT ASSETS | | |
| Other Receivables | 42,506 | 42,506 |
| Inventories | 0 | 0 |
| Property, Plant and Equipment | 29,352,128 | 29,277,614 |
| Infrastructure | 43,588,387 | 43,581,077 |
| TOTAL NON-CURRENT ASSETS | <u>72,983,021</u> | <u>72,901,197</u> |
| TOTAL ASSETS | <u>81,580,491</u> | <u>76,569,974</u> |
| CURRENT LIABILITIES | | |
| Trade and Other Payables | 463,310 | 565,993 |
| Long Term Borrowings | 64,265 | 81,541 |
| Provisions | 470,707 | 470,707 |
| TOTAL CURRENT LIABILITIES | <u>998,282</u> | <u>1,118,241</u> |
| NON-CURRENT LIABILITIES | | |
| Trade and Other Payables | 0 | 0 |
| Long Term Borrowings | 1,179,962 | 1,179,962 |
| Provisions | 127,037 | 127,037 |
| TOTAL NON-CURRENT LIABILITIES | <u>1,306,999</u> | <u>1,306,999</u> |
| TOTAL LIABILITIES | <u>2,305,281</u> | <u>2,425,240</u> |
| NET ASSETS | <u>79,275,210</u> | <u>74,144,734</u> |
| EQUITY | | |
| Retained Surplus | 63,585,513 | 58,455,037 |
| Reserves - Cash Backed | 1,040,834 | 1,040,834 |
| Reserves - Asset Revaluation | 14,648,863 | 14,648,863 |
| TOTAL EQUITY | <u>79,275,210</u> | <u>74,144,734</u> |

SHIRE OF CHITTERING

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015

12. FINANCIAL RATIOS

| | 2016 | 2015 | 2014 | 2013 |
|---------------|-------|------|-------|-------|
| Current Ratio | 8.645 | | 1.697 | 2.790 |

$$\frac{\text{current assets minus restricted current assets}}{\text{current liabilities minus current liabilities associated with restricted assets}}$$

This ratio is a measure of short term (unrestricted) liquidity. That is, the ability of Council to meet its liabilities (obligations) as and when they fall due.

A ratio of greater than one (100%) indicates Council has more current assets than current liabilities.

If less than one (100%), current liabilities are greater than current assets and Council has a short term funding issue.

SHIRE OF CHITTERING
FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015
Report on Significant variances Greater than 10% and \$10,000

REPORTABLE OPERATING EXPENSE VARIATIONS

Governance - \$49,424

| | |
|---|--------|
| Members is more than YTD budget mainly due to timing of payments | (326) |
| Other Gov is less than YTD budget due to timing of payments | 9,820 |
| Admin is less than YTD budget due to timing of payments and no deprec charged | 39,930 |

Law, Order, Public Safety - \$14,657

| | |
|---|----------|
| Fire is less than YTD budget due to timing of payments and no deprec | 19,611 |
| ESL is more than YTD budget due to insurance and registration of vehicles | (12,680) |
| Animal Control is less than YTD budget due to timing of payments | 3,229 |
| Other LOPS is less than YTD budget for no major reason | 815 |
| EM is less than YTD budget due to timing of payments | 3,682 |

Health - \$11,516

| | |
|--|-------|
| Preventive Services is less than YTD budget due to timing of payments | 6,139 |
| Other is less than YTD budget for no major reason | 168 |
| Other Health is less than YTD budget due to timing of payments and no deprec | 5,209 |

Community Amenities - \$92,075

| | |
|---|--------|
| Sanitation is less than YTD budget due to timing of waste collection expenses | 60,175 |
| San Other is less than YTD budget due to less admin allocations | 424 |
| Sewerage is less than YTD budget for no major reason | 43 |
| Stormwater is less than YTD budget due works not commenced to date | 2,445 |
| PofE is less than YTD budget due to timing of payments | 2,171 |
| TP is less than YTD budget due to timing of payments | 22,249 |
| Other is less than YTD budget for no major reason | 4,568 |

Recreation & Culture - \$83,283

| | |
|---|--------|
| Public Halls is less than YTD budget due to timing of payments and no deprec | 14,376 |
| Other Rec & Sport is less than YTD budget due to timing of payments and no deprec | 59,306 |
| Libraries is less than YTD budget due to timing of payments | 2,572 |
| Heritage is less than YTD budget due to timing of works | 4,636 |
| Other Culture is less than YTD budget due to timing of payments | 2,393 |

Transport - \$76,926

| | |
|---|--------|
| Transport is less than YTD budget due to depreciation not being ran | 76,926 |
|---|--------|

Economic Services - \$22,155

| | |
|--|-------|
| Rural services is less than YTD budget for no major reason | 4,102 |
| Tourism is less than YTD budget due to timing of payments | 6,179 |
| Building is less than YTD budget due to timing of payments | 6,589 |
| Econ Dev is less than YTD budget for no major reason | 4,838 |
| Other is less than YTD budget due to timing of payments | 447 |

SHIRE OF CHITTERING
FOR THE PERIOD 1 JULY 2015 TO 31 JULY 2015
Report on Significant variances Greater than 10% and \$10,000

Other Property & Services - \$25,715

| | |
|--|----------|
| Private Works is less than budget due to limited private works to date | 1,124 |
| PWOH under allocated | (19,114) |
| POC under allocated | (1,180) |
| S&W is higher due to Workers Comp claims | (8,985) |
| Unclassified is less than YTD budget due to timing of payments | 2,440 |

REPORTABLE CAPITAL EXPENSE VARIATIONS

Purchase Land and Buildings - \$45,754

Works have commenced.

Purchase Infrastructure - Roads - \$226,470

Works have commenced on road projects.

Purchase Infrastructure - Footpaths - \$12,250

Works on footpaths has not commenced to date.

Purchase Infrastructure - Parks & Ovals - \$10,332

Works have not commenced to date.

Repayment of Debentures - \$16,351

Variance is due to timing of payment to YTD budget

For individual projects please refer to Note 3 in the financial statements