

13.1 Monthly Financial Reports*

Report Date	18 April 2018
Applicant	Shire of Chittering
File ref	12/03/4
Prepared by	Executive Manager Corporate Services
Supervised by	Executive Manager Corporate Services
Disclosure of interest	Nil
Voting requirements	Simple Majority
Attachments	1. Monthly Financial Report for period ending 28 February 2018 and 31 March 2018

Executive Summary

Council is requested to receive the Monthly Financial Report (containing the Statement of Financial Activity) for the periods ending 28 February 2018 and 31 March 2018.

Background

In accordance with *Local Government (Financial Management), Regulation 34(1)*, local governments are required to prepare, each month, a statement of financial activity reporting on revenue and expenditure for the month in question.

The statement of financial activity is to be presented at an Ordinary Meeting of Council within two months after the end of the month to which the statement relates.

Consultation/Communication Implications

Nil

Legislative Implications

State

- *Local Government Act 1995*
- *Local Government (Financial Management) Regulations*

Local

Nil

Policy Implications

Nil

Financial Implications

Nil

Strategic Implications

Nil

Site Inspection

Not applicable

Triple Bottom Line Assessment

Economic implications

There are no known significant economic implications associated with this proposal.

Social implications

There are no known significant social implications associated with this proposal.

Environmental implications

There are no known significant environmental implications associated with this proposal.

Officer Comment/Details

Over the past few months we have transitioned to a new Chart of Accounts which has resulted in new set of Monthly Financial Reports. These new reports include processes to verify the integrity of the accounting system ensuring all modules balance before moving to the next month.

These reports are still being tweaked as we have endeavored to meet this Council Meeting deadline. It would be appreciated if Councillors' could provide some constructive feedback in regard to the layout and style of the report.

Council is requested to receive the Monthly Financial Reports for the period ending 28 February 2018 and 31 March 2018 as presented.

13.1 OFFICER RECOMMENDATION

That Council receives the Monthly Financial Reports for period ending 28 February 2018 and 31 March 2018.



MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 28 February 2018

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Information Summary	3-5
Statement of Financial Activity by Program	6
Statement of Financial Activity by Nature or Type	7
Statement of Capital Acquisitions and Capital Funding	8
Note 1 Significant Accounting Policies	9-13
Note 2 Explanation of Material Variances	14
Note 3 Net Current Funding Position	15
Note 4 Cash and Investments	16
Note 5 Budget Amendments	17
Note 6 Receivables	18
Note 7 Cash Backed Reserves	19
Note 8 Disposal of Assets	20
Note 9 Rating Information	21
Note 10 Information on Borrowings	22
Note 11 Grants and Contributions	23
Note 12 Trust Fund	24
Note 13 Capital Acquisitions	25-27

SHIRE OF CHITTERING
Information Summary
For the Period Ended 28 February 2018

Key Information

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

Overview

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

Statement of Financial Activity by Reporting Program

Is presented on page 6 and shows a surplus as at 28 February 2018 of \$4,152,049.

Items of Significance

The material variance adopted by the Shire of Chittering for the 2017/18 year is \$10,000 or 10% whichever is the greater. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of material variance is disclosed in Note 2.

Capital Expenditure

Infrastructure Assets - Roads	▼	(\$270,731)	Works delayed
Plant and Equipment	▼	(\$390,713)	Purchases delayed
Land and Buildings	▼	(\$89,891)	Works delayed
Infrastructure Assets - Footpaths	▼	(\$117,906)	Purchases delayed

Capital Revenue

Non-operating Grants, Subsidies and Contributions	▲	\$202,365	Grants received earlier than anticipated
Proceeds from Disposal of Assets	▲	\$111,000	Sale price for Loader higher than expected

	% Collected / Completed	Annual Budget	YTD Budget	YTD Actual
Significant Projects				
Lot 215 Great Northern Highway Bindoon	96%	\$ 80,000	\$ 80,000	\$ 76,966
Muchea Hall Netball Courts Resurfacing (Capital)	107%	\$ 38,100	\$ 38,100	\$ 40,875
Sandown Park Ablution/Shower Block	11%	\$ 230,000	-	\$ 24,242
Lot 168 Binda Place	105%	\$ 665,000	\$ 665,000	\$ 695,544
Administration Building Upgrade	2%	\$ 48,600	\$ 9,320	\$ 1,213
Records Storage Donga	134%	\$ 20,000	\$ 20,000	\$ 26,820
CH5940 Komatsu Loader 2017 WA250PZ 6 Wheel (P1:	66%	\$ 377,000	-	\$ 250,310
Admin Server/IT Upgrade (Capital)	90%	\$ 100,000	-	\$ 90,016
Grants, Subsidies and Contributions				
Operating Grants, Subsidies and Contributions	61%	\$ 1,377,473	\$ 920,538	\$ 834,750
Non-operating Grants, Subsidies and Contributions	16%	\$ 1,337,484	\$ 11,000	\$ 213,365
	39%	\$ 2,714,957	\$ 931,538	\$ 1,048,115
Rates Levied	98%	\$ 5,435,077	\$ 5,426,741	\$ 5,344,305

% Compares Current YTD Actuals to Annual Budget

Financial Position	Current Year	
	Prior Year 28 February 2017	28 February 2018
Adjusted Net Current Assets	155% \$ 2,684,833	\$ 4,152,049
Cash and Equivalent - Unrestricted	171% \$ 2,304,822	\$ 3,946,519
Cash and Equivalent - Restricted	91% \$ 1,762,646	\$ 1,605,198
Receivables - Rates	126% \$ 797,055	\$ 1,001,035
Receivables - Other	150% \$ 140,693	\$ 211,410
Payables	515% \$ 120,697	\$ 621,253

% Compares Current YTD Actuals to Prior Year Actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

Preparation

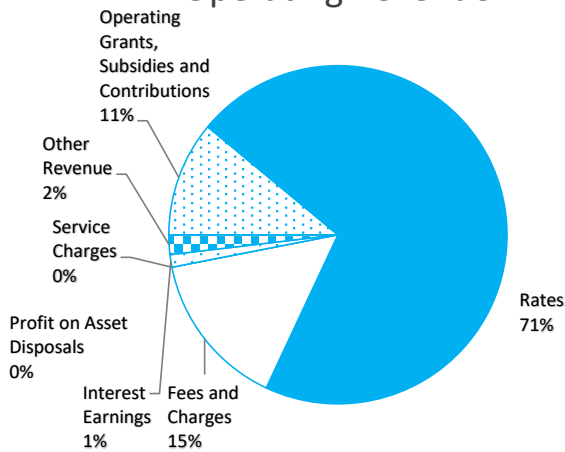
Prepared by: Rhona Hawkins

Reviewed by: Rhona Hawkins

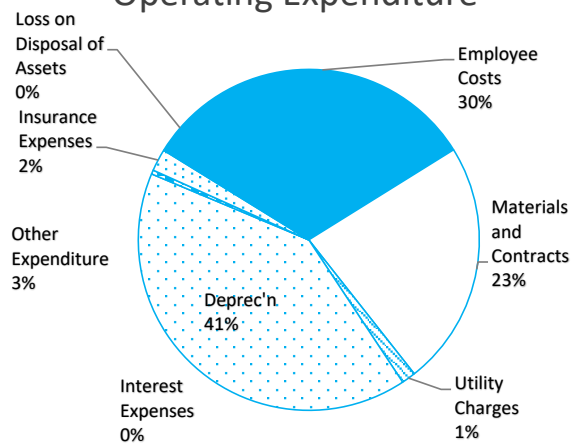
Date prepared: 17/04/18

SHIRE OF CHITTERING
Information Summary
For the Period Ended 28 February 2018

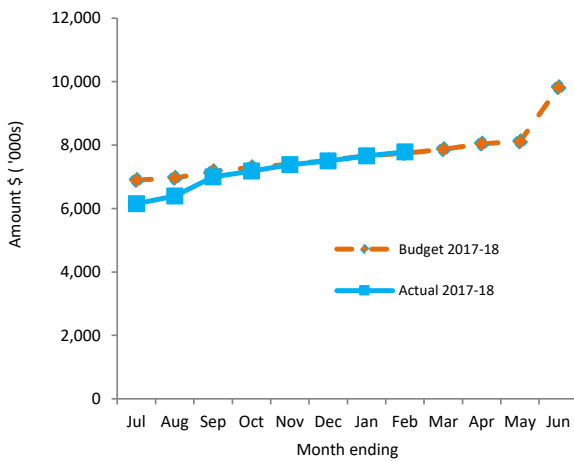
Operating Revenue



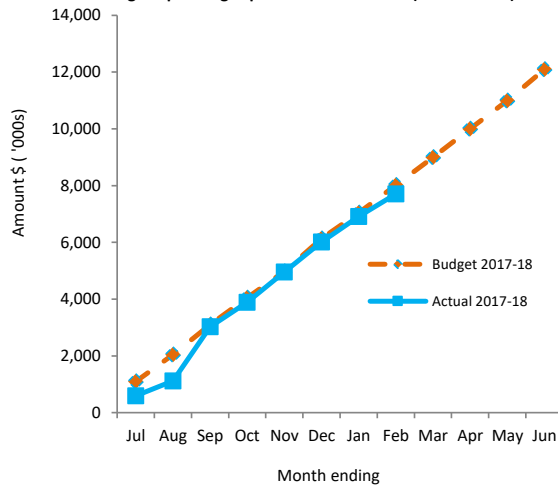
Operating Expenditure



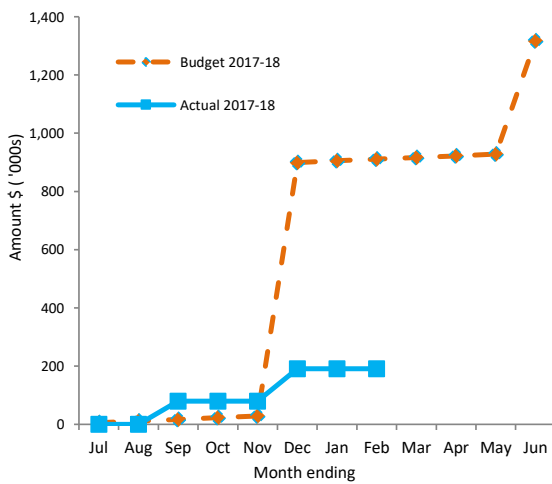
Budget Operating Revenues -v- Actual (Refer Note 2)



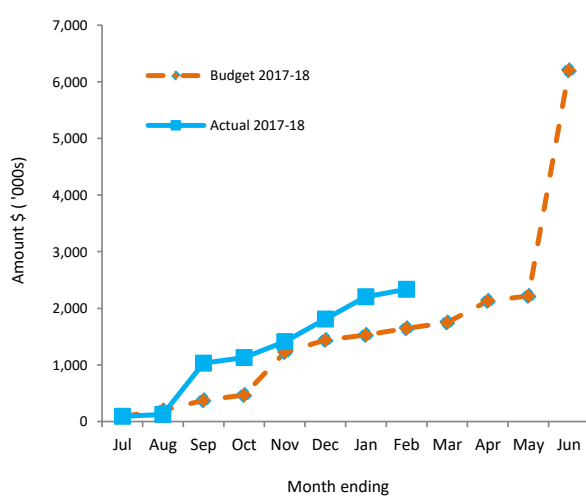
Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Revenue -v- Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF CHITTERING
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 28 February 2018

	Note	Adopted Annual Budget	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)- (a)/(a)	Var. ▲▼
		\$	\$	\$	%	
Opening Funding Surplus(Deficit)	3	2,471,033	2,433,123	0	0%	
Revenue from operating activities						
Governance		12,558	41,781	38,033	1015%	▲
General Purpose Funding - Rates	9	5,435,077	5,344,305	(80,004)	(1%)	▼
General Purpose Funding - Other		836,690	585,088	(190,788)	(25%)	▼
Law, Order and Public Safety		514,360	362,531	139,240	62%	▲
Health		57,265	35,867	(857)	(2%)	▼
Education and Welfare		25,775	12,335	(3,440)	(22%)	▼
Housing		170,155	100,828	(14,407)	(13%)	▼
Community Amenities		971,199	852,025	(52,924)	(6%)	▼
Recreation and Culture		47,599	9,166	749	9%	▲
Transport		107,728	88,376	(15,852)	(15%)	▼
Economic Services		249,458	100,166	13,881	16%	▲
Other Property and Services		52,500	39,637	8,405	27%	▲
		8,480,364	7,572,105			
Expenditure from operating activities						
Governance		(852,068)	(316,751)	245,401	44%	▲
General Purpose Funding		(238,335)	(91,799)	66,061	42%	▲
Law, Order and Public Safety		(1,263,318)	(816,989)	105,412	11%	▲
Health		(365,004)	(213,240)	42,990	17%	▲
Education and Welfare		(106,108)	(20,263)	43,152	68%	▲
Housing		(337,343)	(180,167)	41,847	19%	▲
Community Amenities		(2,158,358)	(1,198,756)	225,019	16%	▲
Recreation and Culture		(1,310,548)	(704,295)	168,999	19%	▲
Transport		(4,503,252)	(3,122,264)	(126,220)	(4%)	▼
Economic Services		(947,312)	(425,425)	29,170	6%	▲
Other Property and Services		(15,078)	(614,277)	(529,642)	(626%)	▼
		(12,096,724)	(7,704,226)			
Operating activities excluded from budget						
Add back Depreciation		4,629,753	3,127,996	41,604	1%	▲
Adjust (Profit)/Loss on Asset Disposal	8	62,706	(28,000)	(69,784)	(167%)	▼
Movement in Leave Reserve (Added Back)		0	906	906		▲
Movement in Deferred Pensioner Rates/ESL		0	16,492	16,492		▲
Movement in Employee Benefit Provisions		0	(211)	(211)		▼
Rounding Adjustments		0	0	0		
Adjustment in Fixed Assets		0	0	0		
		1,076,099	2,985,063			
Investing Activities						
Non-operating Grants, Subsidies and Contributions	11	1,337,484	213,365	202,365	1840%	▲
Proceeds from Disposal of Assets	8	185,727	111,000	111,000		▲
Land Held for Resale	13	0	0	0		
Land and Buildings	13	(1,224,200)	(902,311)	(89,891)	(11%)	▼
Plant and Equipment	13	(972,724)	(390,713)	(390,713)		▼
Furniture and Equipment	13	0	0	0		
Infrastructure Assets - Roads	13	(2,610,781)	(826,803)	(270,731)	(49%)	▼
Infrastructure Assets - Bridges	13	(219,548)	(19,612)	126,732	87%	▲
Infrastructure Assets - Footpaths	13	(137,500)	(117,906)	(117,906)		▼
Infrastructure Assets - Drainage	13	0	0	0		
Infrastructure Assets - Parks & Ovals	13	(47,200)	(938)	(938)		▼
Infrastructure Assets - Airports	13	0	0	0		
Infrastructure Assets - Sewerage	13	0	0	0		
Infrastructure Assets - Other	13	0	0	0		
		(3,688,742)	(1,933,918)			
Financing Activities						
Proceeds from New Debentures		845,000	745,000	(100,000)	12%	▼
Proceeds from Advances		0	0	0		
Self-Supporting Loan Principal		0	0	0		
Transfer from Reserves	7	286,607	0	(65,803)	100%	▼
Advances to Community Groups		0	0	0		
Repayment of Debentures	10	(132,769)	(62,139)	7,842	11%	▲
Transfer to Reserves	7	(857,228)	(15,080)	46,120	75%	▲
		141,610	667,780			
Closing Funding Surplus(Deficit)	3	(0)	4,152,049			

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF CHITTERING
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 28 February 2018

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
		\$	\$	\$	\$	\$	%		
Opening Funding Surplus (Deficit)	3	2,471,033	2,433,123	2,433,123	2,433,123	0	0%		
Revenue from operating activities									
Rates	9	5,435,077	5,435,077	5,426,741	5,344,305	(82,436)	(2%)	▼	
Operating Grants, Subsidies and Contributions	11	1,377,473	1,377,473	920,538	834,750	(85,788)	(9%)	▼	
Fees and Charges		1,389,012	1,389,012	1,198,091	1,132,606	(65,485)	(5%)	▼	
Service Charges		0	0	0	0	0			
Interest Earnings		140,602	140,602	93,728	90,356	(3,372)	(4%)	▼	
Other Revenue		138,200	138,200	90,971	142,088	51,117	56%	▲	\$
Profit on Disposal of Assets	8	0	0	0	28,000	28,000		▲	\$
		8,480,364	8,480,364	7,730,069	7,572,106				
Expenditure from operating activities									
Employee Costs		(3,210,283)	(3,210,283)	(2,175,428)	(2,292,106)	(116,678)	(5%)	▼	
Materials and Contracts		(3,427,067)	(3,427,067)	(2,185,585)	(1,790,912)	394,673	18%	▲	\$
Utility Charges		(144,664)	(144,664)	(97,950)	(102,735)	(4,785)	(5%)	▼	
Depreciation on Non-Current Assets		(4,629,753)	(4,629,753)	(3,086,392)	(3,127,996)	(41,604)	(1%)	▼	
Interest Expenses		(67,264)	(67,264)	(45,930)	(29,460)	16,470	36%	▲	\$
Insurance Expenses		(177,206)	(177,206)	(159,218)	(161,814)	(2,596)	(2%)	▼	
Other Expenditure		(377,781)	(377,781)	(224,128)	(199,202)	24,926	11%	▲	\$
Loss on Disposal of Assets	8	(62,706)	(62,706)	(41,784)	0	41,784	100%	▲	\$
		(12,096,724)	(12,096,724)	(8,016,415)	(7,704,226)				
Operating activities excluded from budget									
Add back Depreciation		4,629,753	4,629,753	3,086,392	3,127,996	41,604	1%	▲	
Adjust (Profit)/Loss on Asset Disposal	8	62,706	62,706	41,784	(28,000)	(69,784)	(167%)	▼	\$
Movement in Leave Reserve (Added Back)		0	0	0	906	906		▲	
Movement in Deferred Pensioner Rates/ESL		0	0	0	16,492	16,492		▲	\$
Movement in Employee Benefit Provisions		0	0	0	(211)	(211)		▼	
Rounding Adjustments		0	0	0	0	0			
Adjustment in Fixed Assets		0	0	0	0	0			
Amount attributable to operating activities		1,076,099	1,076,099	2,841,830	2,985,064				
Investing activities									
Grants, Subsidies and Contributions	11	1,337,484	1,337,484	11,000	213,365	202,365	1840%	▲	\$
Proceeds from Disposal of Assets	8	185,727	185,727	0	111,000	111,000		▲	\$
Land Held for Resale	13	0	0	0	0	0			
Land and Buildings	13	(1,224,200)	(1,224,200)	(812,420)	(902,311)	(89,891)	(11%)	▼	\$
Plant and Equipment	13	(972,724)	(972,724)	0	(390,713)	(390,713)		▼	\$
Furniture and Equipment	13	0	0	0	0	0			
Infrastructure Assets - Roads	13	(2,610,781)	(2,610,781)	(556,072)	(826,803)	(270,731)	(49%)	▼	\$
Infrastructure Assets - Bridges	13	(219,548)	(219,548)	(146,344)	(19,612)	126,732	87%	▲	\$
Infrastructure Assets - Footpaths	13	(137,500)	(137,500)	0	(117,906)	(117,906)		▼	\$
Infrastructure Assets - Drainage	13	0	0	0	0	0			
Infrastructure Assets - Parks & Ovals	13	(47,200)	(47,200)	0	(938)	(938)		▼	
Infrastructure Assets - Airports	13	0	0	0	0	0			
Infrastructure Assets - Sewerage	13	0	0	0	0	0			
Infrastructure Assets - Other	13	0	0	0	0	0			
Amount attributable to investing activities		(3,688,742)	(3,688,742)	(1,503,836)	(1,933,918)				
Financing Activities									
Proceeds from New Debentures		845,000	845,000	845,000	745,000	(100,000)	(12%)	▼	\$
Proceeds from Advances		0	0	0	0	0			
Self-Supporting Loan Principal		0	0	0	0	0			
Transfer from Reserves	7	286,607	286,607	65,803	0	(65,803)	(100%)	▼	\$
Advances to Community Groups		0	0	0	0	0			
Repayment of Debentures	10	(132,769)	(132,769)	(69,981)	(62,139)	7,842	11%	▲	\$
Transfer to Reserves	7	(857,228)	(857,228)	(61,200)	(15,080)	46,120	75%	▲	\$
Amount attributable to financing activities		141,610	141,610	779,622	667,780				
Closing Funding Surplus (Deficit)	3	(0)	(37,910)	4,550,739	4,152,050				

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF CHITTERING
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 28 February 2018

Capital Acquisitions

	Note	YTD Actual New/ Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Budget (d)	Adopted Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land Held for Resale	13	0	0	0	0	0	0
Land and Buildings	13	0	902,311	812,420	1,224,200	902,311	89,891
Plant and Equipment	13	0	390,713	0	972,724	390,713	390,713
Furniture and Equipment	13	0	0	0	0	0	0
Infrastructure Assets - Roads	13	0	826,803	556,072	2,610,781	826,803	270,731
Infrastructure Assets - Bridges	13	0	19,612	146,344	219,548	19,612	(126,732)
Infrastructure Assets - Footpaths	13	0	117,906	0	137,500	117,906	117,906
Infrastructure Assets - Drainage	13	0	0	0	0	0	0
Infrastructure Assets - Parks & Ovals	13	0	938	0	47,200	938	938
Infrastructure Assets - Airports	13	0	0	0	0	0	0
Infrastructure Assets - Sewerage	13	0	0	0	0	0	0
Infrastructure Assets - Other	13	0	0	0	0	0	0
Capital Expenditure Totals		0	2,258,283	1,514,836	5,211,953	2,258,283	743,447
Capital acquisitions funded by:							
Capital Grants and Contributions				11,000	1,337,484	213,365	
Borrowings				845,000	845,000	745,000	
Other (Disposals & C/Fwd)				0	185,727	111,000	
Council contribution - Cash Backed Reserves							
Various Reserves				65,803		0	
Council contribution - operations				593,033		1,188,918	
Capital Funding Total				1,514,836		2,258,283	

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 1: Significant Accounting Policies

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 1: Significant Accounting Policies**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Asset	Years
Buildings	30 to 50 years
Plant and Equipment - Furniture	4 to 10 years
Plant and Equipment - Computer Hardware	3 years
Plant and Equipment - Heavy	5 to 15 years
Plant and Equipment - Light	0 to 10 years
Sealed roads and streets	
formation (clearing and earthworks)	not depreciated
pavement (construction and road base)	50 years
seal	
bituminous seals	20 years
asphalt surfaces	25 years
Gravel Roads	
formation (clearing and earthworks)	not depreciated
pavement (construction and road base)	50 years
gravel sheet	12 years
Formed roads	
formation (clearing and earthworks)	not depreciated
pavement (construction and road base)	50 years
Footpaths - slab	40 years
Footpaths - asphalt	10 years
Sewerage piping	100 years
Water supply piping & drainage systems	75 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 1: Significant Accounting Policies

(n) Provisions

Provisions are recognised when: The Council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 1: Significant Accounting Policies**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

(r) Program Classifications (Function/Activity)

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

GOVERNANCE**Objective:**

To provide a decision making process for the efficient allocation of scarce resources.

Activities:

Includes the activities of members of council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific Council services.

GENERAL PURPOSE FUNDING**Objective:**

To collect revenue to allow for the provision of services.

Activities:

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY**Objective:**

To provide services to help ensure a safer and environmentally conscious community.

Activities:

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

HEALTH**Objective:**

To provide an operational framework for environmental and community health.

Activities:

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

EDUCATION AND WELFARE**Objective:**

To provide services to disadvantaged persons, the elderly, children and youth.

Activities:

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

HOUSING**Objective:**

To provide and maintain staff, community and senior residents housing.

Activities:

Provision and maintenance of staff, community and senior residents housing.

COMMUNITY AMENITIES**Objective:**

To provide services required by the community.

Activities:

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

RECREATION AND CULTURE**Objective:**

To establish and effectively manage infrastructure and resource which will help the social well being of the community.

Activities:

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 1: Significant Accounting Policies

TRANSPORT

Objective:

To provide safe, effective and efficient transport services to the community.

Activities:

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

ECONOMIC SERVICES

Objective:

To help promote the Shire and its economic wellbeing.

Activities:

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. building control.

OTHER PROPERTY AND SERVICES

Objective:

To monitor and control Shire overheads operating accounts.

Activities:

Private works operation, plant repair and operation costs and engineering operation costs.

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 2: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2017/18 year is \$10,000 or 10% whichever is the greater.

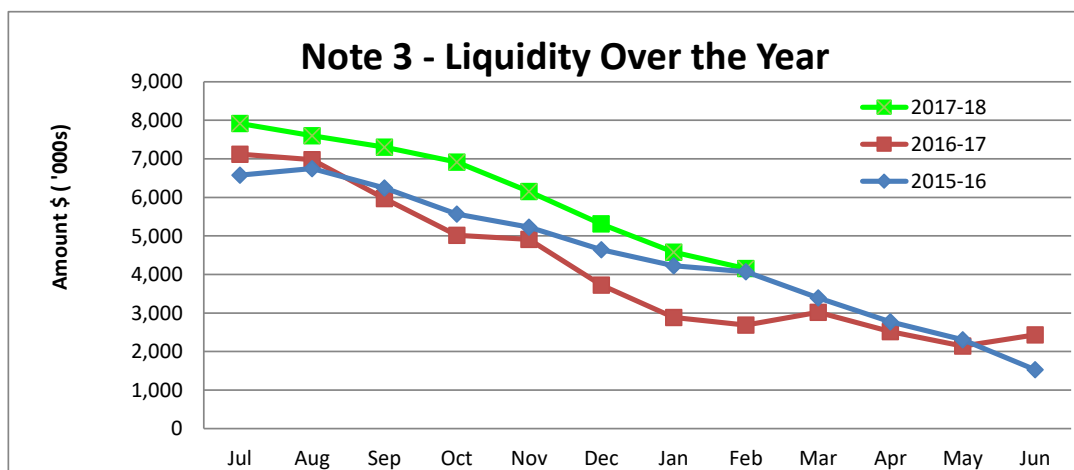
Reporting Program	Var. \$	Var. %	Significant		Timing/ Permanent	Explanation of Variance
			Var. ▲▼	Var. S		
Revenue from operating activities	\$	%				
Governance	38,033	1015%	▲	S	Permanent	Additional income from member reimbursements, insurance rebates, AROC reimbursement and Shire of Victoria Plains shared services.
General Purpose Funding - Rates	(80,004)	(1%)	▼		Permanent	Rate revenue under budget
General Purpose Funding - Other	(190,788)	(25%)	▼	S	Permanent	FAGS Grant received in previous year.
Law, Order and Public Safety	139,240	62%	▲	S	Timing	Grant not received yet
Health	(857)	(2%)	▼		Timing	Licence renewals lower than anticipated
Education and Welfare	(3,440)	(22%)	▼		Permanent	Lease income from Ferguson House not realised, utilisation of Movie Nights not as expected
Housing	(14,407)	(13%)	▼	S	Permanent	Staff Housing lower than budget
Community Amenities	(52,924)	(6%)	▼		Timing	Revenue distributed over twelve months
Recreation and Culture	749	9%	▲		Timing	Revenue distributed over twelve months
Transport	(15,852)	(15%)	▼	S	Timing	Grant not received yet
Economic Services	13,881	16%	▲	S	Timing	Revenue distributed over twelve months
Other Property and Services	8,405	27%	▲		Timing	Revenue distributed over twelve months
Expenditure from operating activities						
Governance	245,401	44%	▲	S	Timing	Expenditure delayed
General Purpose Funding	66,061	42%	▲	S	Timing	Rate recovery has not occurred as per budget
Law, Order and Public Safety	105,412	11%	▲	S	Timing	Remote Water Monitoring has not commenced.
Health	42,990	17%	▲	S	Timing	Expenditure distributed over twelve months
Education and Welfare	43,152	68%	▲	S	Timing	Expenditure distributed over twelve months
Housing	41,847	19%	▲	S	Timing	Expenditure distributed over twelve months
Community Amenities	225,019	16%	▲	S	Timing	Expenditure distributed over twelve months
Recreation and Culture	168,999	19%	▲	S	Timing	Expenditure distributed over twelve months
Transport	(126,220)	(4%)	▼		Timing	Maintenance works has occurred earlier than budget
Economic Services	29,170	6%	▲		Timing	Expenditure delayed
Other Property and Services	(529,642)	(626%)	▼	S	Timing	Admin Allocation, Public Works Overheads and Depn all to be adjusted due to mapping new COA
Investing Activities						
Non-operating Grants, Subsidies and Contributions	202,365	1840%	▲	S	Timing	Grants received earlier than anticipated
Proceeds from Disposal of Assets	111,000		▲	S	Timing	Sale price for Loader higher than expected
Land Held for Resale	0				Timing	
Land and Buildings	(89,891)	(11%)	▼	S	Timing	Works delayed
Plant and Equipment	(390,713)		▼	S	Timing	Purchases delayed
Infrastructure Assets - Roads	(270,731)	(49%)	▼	S	Timing	Works delayed
Infrastructure Assets - Bridges	126,732	87%	▲	S	Timing	Expenditure has not occurred as per budget
Infrastructure Assets - Footpaths	(117,906)		▼	S	Timing	Works delayed
Infrastructure Assets - Parks & Ovals	(938)		▼		Timing	Works delayed
Infrastructure Assets - Other	0				Timing	Works delayed
Financing Activities						
Proceeds from New Debentures	(100,000)	12%	▼		Timing	Loan not yet taken out
Transfer from Reserves	(65,803)	100%	▼		Timing	Transfers not required yet
Repayment of Debentures	7,842	11%	▲	S	Timing	Loan payment effected in subsequent month
Transfer to Reserves	46,120	75%	▲	S	Timing	Transfers not required yet

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 3: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30/06/2017	28/02/2017	28/02/2018
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	1,924,234	2,150,378	4,014,658
Cash Restricted - Conditions over Grants	11	238,762	154,444	-68,139
Cash Restricted - Reserves	4	1,590,118	1,762,646	1,605,198
Receivables - Rates	6	223,115	797,055	1,001,035
Receivables - Other	6	766,830	140,693	211,410
Inventories		5,706	(1,033)	15,712
		4,748,764	5,004,184	6,779,874
Less: Current Liabilities				
Payables		(323,243)	(120,697)	(621,253)
Loan Liability		(82,355)	(85,892)	(20,216)
Provisions		(497,808)	(472,933)	(497,808)
		(903,405)	(679,522)	(1,139,276)
Less: Cash Reserves	7	(1,590,118)	(1,762,646)	(1,605,198)
Add Back: Component of Leave Liability not Required to be funded		95,527	36,335	96,433
Add Back: Current Loan Liability		82,355	85,892	20,216
Adjustment for Trust Transactions Within Muni		0	590	0
Net Current Funding Position		2,433,123	2,684,833	4,152,049



Comments - Net Current Funding Position

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 4: Cash and Investments

	Unrestricted	Restricted	Trust	Investments	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$	\$			
(a) Cash Deposits								
Municipal Bank Account	3,945,269				3,945,269	Bendigo	1.25%	At Call
Municipal Investment Account	0				0	Bendigo	0.00%	At Call
Reserve Bank Account		1,605,198			1,605,198	Bendigo	2.25%	29-Jun-18
Cash On Hand - Admin	400				400	N/A	Nil	On Hand
Cash On Hand - Refuse Site	350				350	N/A	Nil	On Hand
Petty Cash - Admin	500				500	N/A	Nil	On Hand
Trust Cash At Bank			393,155		393,155	Bendigo	0.00%	At Call
(b) Term Deposits								
Term Deposit Investments	0				0			
Reserve Bank - Term Deposit Investments		0			0			
(c) Investments								
Shares - Chittering Financial Services				42,500	42,500	N/A	Nil	On Hand
Total	3,946,519	1,605,198	393,155	42,500	5,987,372			

Comments/Notes - Investments

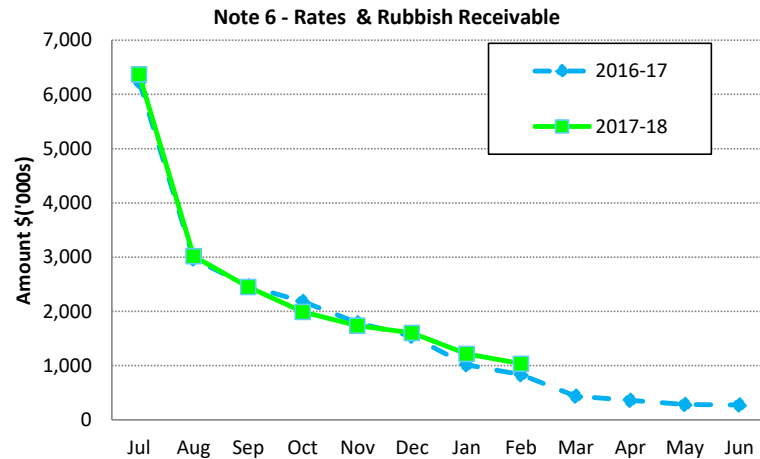
SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 6: Receivables

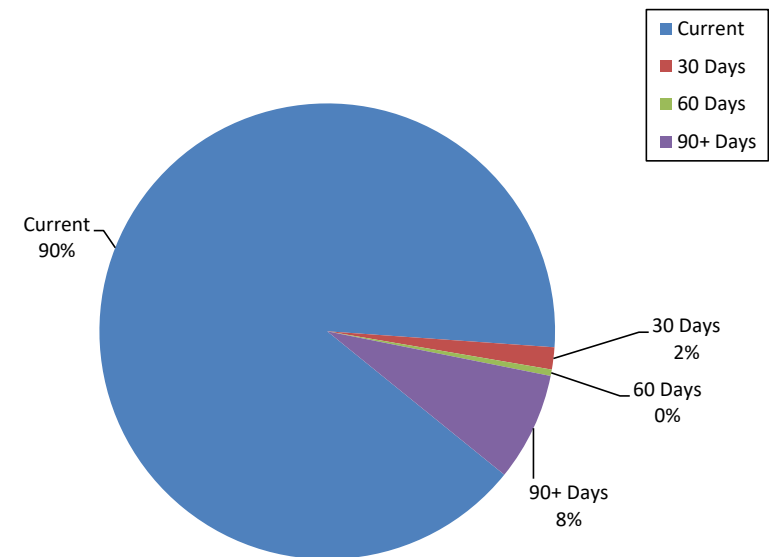
Receivables - Rates & Rubbish	28 February 2018	30 June 2017
	\$	\$
Opening Arrears Previous Years	274,565	196,969
Levied this year	5,974,391	5,885,506
Less Collections to date	(5,212,964)	(5,807,911)
Equals Current Outstanding	1,035,992	274,565
Net Rates Collectable	1,035,992	274,565
% Collected	83.42%	95.49%

Receivables - General	Current	30 Days	60 Days	90+ Days	90+Days
	\$	\$	\$	\$	\$
Receivables - General	36,116	628	182	3,077	40,002
Balance per Trial Balance					
Sundry Debtors					40,002
Receivables - Other					171,408
Total Receivables General Outstanding					211,410

Amounts shown above include GST (where applicable)



Note 6 - Accounts Receivable (non-rates)



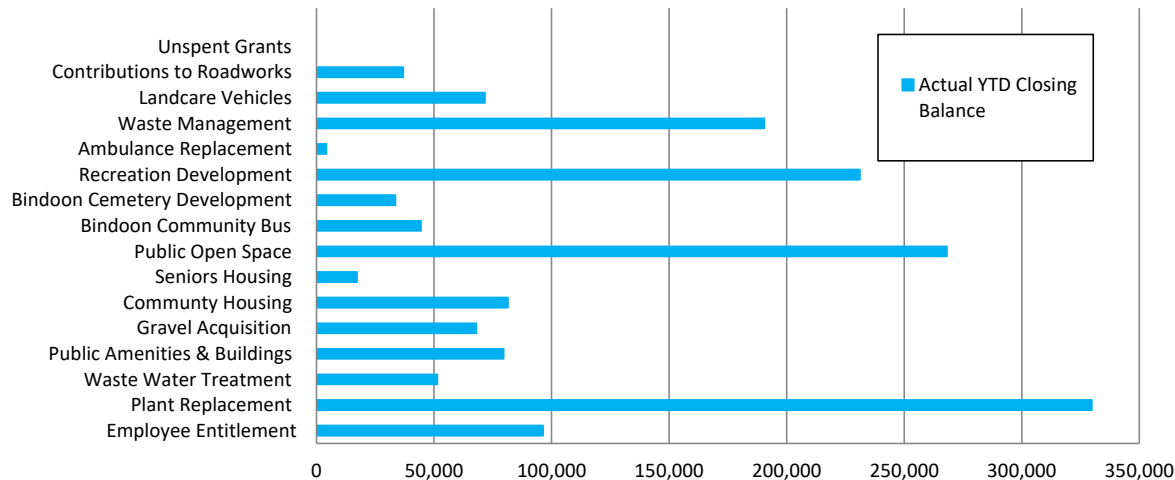
Comments/Notes - Receivables Rates & Rubbish

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 7: Cash Backed Reserve

Name	Opening Balance	Actual Interest Earned	Actual Transfers In (+)	Actual Transfers Out (-)	Actual YTD Closing Balance
	\$	\$	\$	\$	\$
Employee Entitlement	95,527	955	(49)	0	96,433
Plant Replacement	326,716	3,268	(169)	0	329,815
Waste Water Treatment	50,936	510	(27)	0	51,419
Public Amenities & Buildings	78,925	789	(41)	0	79,673
Gravel Acquisition	67,357	674	(35)	0	67,997
Communty Housing	80,713	808	(42)	0	81,479
Seniors Housing	17,121	172	(9)	0	17,284
Public Open Space	265,721	2,657	(137)	0	268,241
Bindoon Community Bus	44,057	440	(22)	0	44,475
Bindoon Cemetery Development	33,313	332	(17)	0	33,628
Recreation Development	229,021	2,289	(118)	0	231,192
Ambulance Replacement	4,260	42	(2)	0	4,300
Waste Management	188,762	1,887	(97)	0	190,552
Landcare Vehicles	71,041	711	(37)	0	71,716
Contributions to Roadworks	36,648	366	(20)	0	36,994
Unspent Grants	0	0	0	0	0
	1,590,118	15,901	(821)	0	1,605,198

Note 7 - Year To Date Reserve Balance to End of Year Estimate



SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 8: Disposal of Assets

Asset Number	Asset Description	YTD Actual				Adopted Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Land and Buildings								
	Plant and Equipment								
MVS159	P&E - 2015 Holden Caprice - Nitrate Silver - CEO					39,930	27,273		(12,657)
MVU320	P&E - 2013 Holden Colorado Space Cab - Senior Ranger					22,034	10,000		(12,034)
MVU324	P&E - 2014 Holden Colorado Wagon - CESM					32,154	17,273		(14,881)
MVU321	P&E - 2014 HOLDEN COLORADO 4X4 CAB CHASSIS					21,950	12,727		(9,223)
MVU323	P&E - 2014 Holden Colorado Crew Cab - WM					20,050	12,727		(7,323)
P1202	P&E - Loader - Volvo L90F	83,000	111,000	28,000		83,000	83,000		
PH1031	P&E - 2010 Isuzu NQR450 Crew					29,315	22,727		(6,588)
		83,000	111,000	28,000	0	248,433	185,727	0	(62,706)

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 9: Rating Information

RATE TYPE	Rate in	Number of Properties	Rateable Value	YTD Actual			Adopted Budget				
				Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
General Rate	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
GRV	9.7616	1,574	29,831,345	2,912,017	6,986	(83)	2,918,920	2,906,408	0	0	2,906,408
UV	0.6236	710	313,988,000	1,958,029	5,664	0	1,963,693	1,957,237	25,000	0	1,982,237
Sub-Totals		2,284	343,819,345	4,870,046	12,650	(83)	4,882,613	4,863,645	25,000	0	4,888,645
Minimum Payment	\$										
GRV	1,000.00	468	3,013,857	468,000	0	0	468,000	468,000	0	0	468,000
UV	950.00	70	5,328,409	66,500	0	0	66,500	76,000	0	0	76,000
Sub-Totals		538	8,342,266	534,500	0	0	534,500	544,000	0	0	544,000
		2,822	352,161,611	5,404,546	12,650	(83)	5,417,113	5,407,645	25,000	0	5,432,645
Discounts							0				0
Concession							0				0
Amount from General Rates							5,417,113				5,432,645
Ex-Gratia Rates							0				2,432
Movement in Excess Rates							(72,808)				0
Specified Area Rates							0				0
Totals							5,344,305				5,435,077

Comments - Rating Information

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 10: Information on Borrowings

(a) Debenture Repayments

Particulars/Purpose	01 Jul 2017	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		YTD Actual	Adopted Budget	Actual YTD	Adopted Budget	Actual	Adopted Budget	Actual	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$
Governance									
Loan 80 Admin Server/IT Upgrade	0	0	100,000	0	9,132	0	90,868	0	2,000
Health									
Loan 79 - Multi Purpose Health Centre	588,648	0	0	25,996	25,996	562,652	562,652	18,487	25,676
Housing									
Loan 72 Staff Housing Development	121,806	0	0	13,612	27,650	108,194	94,156	3,516	6,605
Loan 73 Seniors & Community Housing	41,020	0	0	3,973	8,082	37,047	32,938	1,320	2,522
Recreation and Culture									
Loan 74 Land Acquisition Gray Road	75,174	0	0	6,437	9,737	68,737	65,437	2,433	3,589
Transport									
Loan 79 New Grader	274,472	0	0	12,121	12,121	262,351	262,351	3,705	11,972
Economic Services									
Loan 81 Land Lot 215 Great Nth Hwy	0	80,000	80,000	0	12,682	80,000	67,318	0	1,600
Loan 82 Land Lot 168 Binda Place	0	665,000	665,000	0	27,369	665,000	637,631	0	13,300
	1,101,120	745,000	845,000	62,139	132,769	1,783,981	1,813,351	29,460	67,264

All debenture repayments were financed by general purpose revenue.

(b) New Debentures

Particulars/Purpose	Amount Borrowed		Interest		Amount Used		Balance Unspent	
	YTD Actual	Adopted Budget	Institution	Rate	Actual	Adopted Budget	Actual	Adopted Budget
Loan 80 Admin Server/IT Upgrade	0	100,000	WATC	4.00	0	100,000	0	0
Loan 81 Land Lot 215 Great Nth Hwy	80,000	80,000	WATC	4.00	80,000	80,000	0	0
Loan 82 Land Lot 168 Binda Place	665,000	665,000	WATC	4.00	665,000	665,000	0	0
	745,000	845,000			745,000	845,000	0	0

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

Note 11: Grants and Contributions

	Grant Provider	Type	Opening	Adopted Budget		YTD	Post	YTD Actual		Unspent	Recoup Status		
			Balance	Operating	Capital	Adopted	Variations	Revenue	(Expended)	Grant	Received	Not Received	
			(a)	\$	\$	\$	(d)	(c)+(d)	\$	\$	(a)+(b)	\$	\$
General Purpose Funding													
Grants Commission - General	WALGGC	Operating	0	377,312	0	377,312		377,312	271,898	0	0	271,898	105,414
Grants Commission - Roads	WALGGC	Operating	0	238,676	0	238,676		238,676	151,175	0	0	151,175	87,502
Law, Order and Public Safety													
Grant - Watering WA - Remote Tank Monitoring		Operating - Tied	0	71,412	0	0		71,412	0	0	0	0	71,412
Grant - AWARE - Raising Resilience	Office of Emergency Management	Operating - Tied	0	17,500	0	17,500		17,500	17,500	0	17,500	17,500	0
Grant - Stronger Communities - Defibrillators CFS	Dept Infrastructure/Communities	Operating - Tied	0	0	0	0		0	18,145	0	18,145	18,145	(18,145)
Grant - ESL BFB Operating Grant	Dept Fire & Emergency Service	Operating - Tied	4,114	219,000	0	106,000		219,000	120,485	(143,695)	0	120,485	98,515
Grant - BRMP BAL Training	FAL Australia	Operating - Tied	0	0	0	0		0	870	0	870	870	(870)
Grant - BRMP Community Emergency Service Manager (CESM)	Dept Fire & Emergency Service	Operating - Tied	0	93,931	0	0		93,931	0	0	0	0	93,931
Grant - CESM Vehicle	Dept Fire & Emergency Service	Operating - Tied	0	12,000	0	0		12,000	0	0	0	0	12,000
Grant - Bushfire Risk Management (BRMP)	Dept Fire & Emergency Service	Operating - Tied	25,555	38,467	0	38,467		38,467	159,971	0	185,526	159,971	(121,504)
Education & Welfare													
Grant - Seniors Week - 5 Senses Discovery Tour	COTA WA	Operating - Tied	0	1,000	0	1,000		1,000	1,000	(936)	64	1,000	0
Grant - Volunteers Day	Volunteering WA	Operating - Tied	0	1,000	0	1,000		1,000	1,000	0	1,000	1,000	0
Grant - Thank a Volunteer	Dept Local Govt & Communities	Operating - Tied	0	1,000	0	0		1,000	0	0	0	0	1,000
Grant - Wear Ya Wellies	LotteryWest	Operating - Tied	0	6,000	0	6,000		6,000	9,000	(832)	8,168	9,000	(3,000)
Contribution - Wear Ya Wellies	Various	Operating - Tied	0	2,000	0	0		2,000	0	0	0	0	2,000
Grant - Youth Events	LotteryWest	Operating - Tied	0	6,000	0	0		6,000	0	0	0	0	6,000
Community Amenities													
			0	0	0	0		0	0	0	0	0	0
Recreation and Culture													
Contribution - Sandown Park Toilet Block	South Midlands Polocrosse Club	Non-operating	0	0	115,000	11,000		115,000	10,276	(24,242)	0	10,276	104,724
Contribution - Sandown Park Toilet Block	Bindoon Sport & Rec	Non-operating	0	0	18,595	0		18,595	0	0	0	0	18,595
Grant - Kidsport	Dept Sport and Recreation	Operating - Tied	11,554	34,529	0	0		34,529	0	(12,680)	0	0	34,529
Grant - Blackboy Ridge Basic Enhancements	LotteryWest	Non-operating	0	0	40,000	0		40,000	0	(3,050)	0	0	40,000
Grant - Cadbury Fundraiser	Cadbury	Operating - Tied	0	0	0	0		0	0	0	0	0	0
Transport													
Grant - Street Lighting	Main Roads WA	Operating	0	2,500	0	0		2,500	0	(38,389)	0	0	2,500
Contribution - Road Works		Operating - Tied	5,970	0	0	0		0	0	0	5,970	0	0
Grant - Direct Road	Main Roads WA	Operating	0	104,228	0	104,228	(44,202)	60,026	60,026	0	0	60,026	0
Grant - Black Spot - Chittering Road	Main Roads WA	Non-operating	0	0	84,800	0		84,800	66,090	(134,469)	0	66,090	18,710
Grant - Black Spot - Muchea East Road	Main Roads WA	Non-operating	0	0	166,500	0		166,500	113,256	(4,000)	109,256	113,256	53,244
Grant - Black Spot - Blue Plains/Maddern Road	Main Roads WA	Non-operating	0	0	177,880	0		177,880	0	84,913	84,913	0	177,880
Grant - Black Spot - Julimar Road	Main Roads WA	Non-operating	0	0	31,100	0		31,100	0	(81,452)	0	0	31,100
Grant - Black Spot - Wandena Road	Main Roads WA	Non-operating	0	0	59,357	0		59,357	23,743	(60,640)	0	23,743	35,614
Grant - Regional Road Group - Bridge 4701 Blizzard Road	Regional Road Group	Non-operating	134,000	0	201,000	0		201,000	0	(19,612)	114,388	0	201,000
Grant - WALGCC Bridge 5374 Flat Rocks Road		Non-operating	40,000	0	0	0		0	0	0	40,000	0	0
Grant - Regional Road Group - Chittering Road	Regional Road Group	Non-operating	12,069	0	171,967	0		171,967	0	(290,952)	0	0	171,967
Grant - Regional Road Group - Muchea East Road	Regional Road Group	Non-operating	0	0	261,285	0		261,285	0	(29,203)	0	0	261,285
Economic Services													
Grant - Taste of Chittering	LotteryWest	Operating - Tied	5,500	0	0	0		0	0	(27,849)	0	0	0
Contribution - Taste of Chittering	Various	Operating - Tied	0	7,155	0	7,155		7,155	0	0	0	0	7,155
Grant - Wear Ya Wellies - Road Safety Message	Road Safety Council	Operating - Tied	0	1,000	0	1,000	300	1,300	1,300	0	1,300	1,300	0
Grant - Visitor Centre Auto Door		Non-operating	0	0	10,000	0		10,000	0	0	0	0	10,000
Grant - Muchea Employment Node - Special Projects Officer	Building Better Regions	Operating - Tied	0	120,563	0	0		120,563	0	(123,220)	0	0	120,563
Grant - Visitor Centre Sustainability	TourismWA	Operating - Tied	0	22,200	0	22,200		22,200	22,381	0	22,381	22,381	(181)
TOTALS			238,762	1,377,473	1,337,484	931,538	(43,902)	2,671,055	1,048,115	(910,307)	609,481	1,048,115	1,622,940
SUMMARY													
Operating	Operating Grants, Subsidies and Contributions		0	722,716	0	720,216	(44,202)	678,514	483,099	(38,389)	0	483,099	195,415
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		52,693	654,757	0	200,322	300	655,057	351,652	(309,211)	260,924	351,652	303,405
Non-operating	Non-operating Grants, Subsidies and Contributions		186,069	0	1,337,484	11,000	0	1,337,484	213,365	(562,706)	348,558	213,365	1,124,119
TOTALS			238,762	1,377,473	1,337,484	931,538	(43,902)	2,671,055	1,048,115	(910,307)	609,481	1,048,115	1,622,940

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 28 February 2018

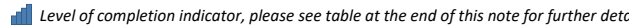















Note 12: Trust Fund

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2017	Amount Received	Amount Paid	Closing Balance 28 Feb 2018
	\$	\$	\$	\$
Animal Control	50.00	0.00	0.00	50.00
Bonds - Community Bus	1,100.00	600.00	(600.00)	1,100.00
Construction Training Fund (CTF)	826.88	25,256.36	(20,957.90)	5,125.34
Bonds - Crossovers	16,513.89	0.00	0.00	16,513.89
Bonds - Defects Roadworks	60,329.59	0.00	(48,587.00)	11,742.59
Bonds - Developer	111,152.19	0.00	0.00	111,152.19
Bonds - Extractive Industries	59,558.43	158,100.00	0.00	217,658.43
Bonds - Gravel Pit Rehabilitation	21,289.16	0.00	0.00	21,289.16
Bonds - Keys, Hall and Equipment	6,286.94	3,400.00	(6,931.94)	2,755.00
Building Services Levy (BSL)	123.30	26,647.74	(22,033.87)	4,737.17
Bonds - Road Upgrade	0.00	0.00	0.00	0.00
Bonds - Seal Coat	0.00	0.00	0.00	0.00
Bonds - Sand Extraction	0.00	0.00	0.00	0.00
Bonds - Transportable Buildings	5,000.00	0.00	(5,000.00)	0.00
Bonds - Community Housing	0.00	0.00	0.00	0.00
Extractive Industry Licence	0.00	0.00	0.00	0.00
Councillor Nomination Deposits	0.00	560.00	(560.00)	0.00
Bonds - Revegetation of Blocks	0.00	0.00	0.00	0.00
Bonds - Senior Housing	0.00	0.00	0.00	0.00
Bonds - Staff Housing	0.00	0.00	0.00	0.00
Transport Licencing	0.00	0.00	0.00	0.00
Unclaimed Monies	1,031.40	0.00	0.00	1,031.40
	283,261.78	214,564.10	(104,670.71)	393,155.17


























SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2018

Note 13: Capital Acquisitions

Assets	Account	Balance Sheet Category	Job	YTD Actual			Forecast Actual			Adopted		Adopted Budget	
				New/Upgrade	Renewal	Total YTD	New/Upgrade Forecast	Renewal Forecast	Total Forecast	Annual Budget	Annual Budget	YTD Budget	YTD Variance
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
													
Land													
Economic Services													
 Lot 215 Great Northern Highway Bindoon	4130809	509	LC490	0	(76,966)	(76,966)	0	(76,966)	(76,966)	(80,000)	(80,000)	(80,000)	3,034
Total - Economic Services				0	(76,966)	(76,966)	0	(76,966)	(76,966)	(80,000)	(80,000)	(80,000)	3,034
Total - Land				0	(76,966)	(76,966)	0	(76,966)	(76,966)	(80,000)	(80,000)	(80,000)	3,034
Buildings													
Recreation And Culture													
 Muchea Hall Netball Courts Resurfacing (Capital)	4110110	510	BC313A	0	(40,875)	(40,875)	0	(40,875)	(40,875)	(38,100)	(38,100)	(38,100)	(2,775)
 Muchea Hall Pavilion Upgrade	4110110	510	BC313B	0	0	0	0	0	0	(60,500)	(60,500)	0	0
 Sandown Park Ablution/Shower Block	4110310	510	BC338A	0	(24,242)	(24,242)	0	(24,242)	(24,242)	(230,000)	(230,000)	0	(24,242)
Total - Recreation And Culture				0	(65,117)	(65,117)	0	(65,117)	(65,117)	(328,600)	(328,600)	(38,100)	(27,017)
Transport													
 Depot Machinery Shed and Fencing Upgrade	4120110	510	BC410A	0	(36,651)	(36,651)	0	(36,651)	(36,651)	(60,000)	(60,000)	0	(36,651)
Total - Transport				0	(36,651)	(36,651)	0	(36,651)	(36,651)	(60,000)	(60,000)	0	(36,651)
Economic Services													
 Visitor Centre Auto Door	4130210	510	BC470A	0	0	0	0	0	0	(22,000)	(22,000)	0	0
 Lot 168 Binda Place	4130610	510	BC480	0	(695,544)	(695,544)	0	(695,544)	(695,544)	(665,000)	(665,000)	(665,000)	(30,544)
Total - Economic Services				0	(695,544)	(695,544)	0	(695,544)	(695,544)	(687,000)	(687,000)	(665,000)	(30,544)
Other Property & Services													
 Administration Building Upgrade	4140210	510	BC560A	0	(1,213)	(1,213)	0	(1,213)	(1,213)	(48,600)	(48,600)	(9,320)	8,107
 Records Storage Donga	4140210	510	BC563	0	(26,820)	(26,820)	0	(26,820)	(26,820)	(20,000)	(20,000)	(20,000)	(6,820)
Total - Other Property & Services				0	(28,033)	(28,033)	0	(28,033)	(28,033)	(68,600)	(68,600)	(29,320)	1,287
Total - Buildings				0	(825,345)	(825,345)	0	(825,345)	(825,345)	(1,144,200)	(1,144,200)	(732,420)	(92,925)
Plant , Equip. & Vehicles													
Governance													
 OCH New Vehicle (P0001) (CEO)	4040230	530	PA0001	0	0	0	0	0	0	(40,000)	(40,000)	0	0
Total - Governance				0	0	0	0	0	0	(40,000)	(40,000)	0	0
Law, Order And Public Safety													
 FIRE - FDI/LED Display Board (Capital)	4050130	530	PE030A	0	0	0	0	0	0	(15,000)	(15,000)	0	0
 FIRE - Water Tanks (Capital)	4050130	530	PE030B	0	(2,800)	(2,800)	0	(2,800)	(2,800)	(30,000)	(30,000)	0	(2,800)
 CH003 Ranger 2018 4x4	4050230	530	PA0231	0	0	0	0	0	0	(40,909)	(40,909)	0	0
 000CH New Vehicle (P10178) (CESM)	4050730	530	PA000	0	0	0	0	0	0	(38,182)	(38,182)	0	0
Total - Law, Order And Public Safety				0	(2,800)	(2,800)	0	(2,800)	(2,800)	(124,091)	(124,091)	0	(2,800)
Community Amenities													
 Gen Set (P1291) (MUCHEA TIP)	4100130	530	PA1291	0	(9,317)	(9,317)	0	(9,317)	(9,317)	0	0	0	(9,317)
Total - Community Amenities				0	(9,317)	(9,317)	0	(9,317)	(9,317)	0	0	0	(9,317)

SHIRE OF CHITTING
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 28 FEBRUARY 2018

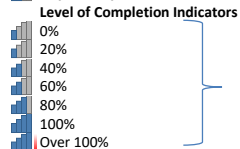
Note 13: Capital Acquisitions

Assets	Account	Balance Sheet Category	Job	YTD Actual			Forecast Actual			Adopted		Adopted Budget	
				New/Upgrade	Renewal	Total YTD	New/Upgrade Forecast	Renewal Forecast	Total Forecast	Annual Budget	Annual Budget	YTD Budget	YTD Variance
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Recreation And Culture													
 Lower Chittering Hall CCTV	4110130	530	PE312A	0	0	0	0	0	0	(25,000)	(25,000)	0	0
 Muchea Hall Airconditioning	4110130	530	PE314A	0	0	0	0	0	0	(20,000)	(20,000)	0	0
 Muchea Hall CCTV	4110130	530	PE314B	0	0	0	0	0	0	(18,500)	(18,500)	0	0
Total - Recreation And Culture				0	0	0	0	0	0	(63,500)	(63,500)	0	0
Transport													
 CH5940 Komatsu Loader 2017 WA250PZ 6 Wheel (F	4120330	530	PA1202	0	(250,310)	(250,310)	0	(250,310)	(250,310)	(377,000)	(377,000)	0	(250,310)
 CH1252 New Truck Crew Cab (P1252) (WORKS)	4120330	530	PA1252	0	0	0	0	0	0	(142,000)	(142,000)	0	0
 CH10886 Toro Mower Z-Master 7000/52 Zero Turn	4120330	530	PA1510	0	(17,500)	(17,500)	0	(17,500)	(17,500)	(17,500)	(17,500)	0	(17,500)
 CH319 Ranger 2018 4x4 (WM)	4120330	530	PA310	0	0	0	0	0	0	(40,909)	(40,909)	0	0
 Brush Cutter Extreme Duty High Flow 200cc (P6086)	4120330	530	PA6086	0	(9,120)	(9,120)	0	(9,120)	(9,120)	(14,000)	(14,000)	0	(9,120)
 CH784 2018 Ranger 4x4	4120330	530	PA784A	0	0	0	0	0	0	(40,909)	(40,909)	0	0
Total - Transport				0	(276,930)	(276,930)	0	(276,930)	(276,930)	(632,318)	(632,318)	0	(276,930)
Other Property & Services													
 Admin Server/IT Upgrade (Capital)	4140230	530	PE562	0	(90,016)	(90,016)	0	(90,016)	(90,016)	(100,000)	(100,000)	0	(90,016)
 Administration Photocopier	4140230	530	PE563	0	(11,650)	(11,650)	0	(11,650)	(11,650)	(12,815)	(12,815)	0	(11,650)
Total - Other Property & Services				0	(101,666)	(101,666)	0	(101,666)	(101,666)	(112,815)	(112,815)	0	(101,666)
Total - Plant , Equip. & Vehicles				0	(390,713)	(390,713)	0	(390,713)	(390,713)	(972,724)	(972,724)	0	(390,713)
Roads (Non Town)													
Transport													
 Archibald Street	4120140	540	RC032	0	(1,056)	(1,056)	0	(1,056)	(1,056)	0	0	0	(1,056)
 Carl Street	4120140	540	RC060	0	(3,391)	(3,391)	0	(3,391)	(3,391)	(179,872)	(179,872)	(119,896)	116,505
 Spillman Road	4120142	540	RC051	0	(5,200)	(5,200)	0	(5,200)	(5,200)	(93,700)	(93,700)	(62,456)	57,256
 Chittering Road (RRG)	4120149	540	RRG002	0	(290,952)	(290,952)	0	(290,952)	(290,952)	(591,444)	(591,444)	0	(290,952)
 Muchea East Road Renewal (RRG)	4120149	540	RRG004	0	(29,203)	(29,203)	0	(29,203)	(29,203)	(391,928)	(391,928)	0	(29,203)
 Chittering Road (BS)	4120153	540	RBS002	0	(134,469)	(134,469)	0	(134,469)	(134,469)	(127,201)	(127,201)	0	(134,469)
 Muchea East Road (BS)	4120153	540	RBS004	0	(4,000)	(4,000)	0	(4,000)	(4,000)	(262,398)	(262,398)	0	(4,000)
 Blue Plains/Maddern (BS)	4120153	540	RBS006	0	84,913	84,913	0	84,913	84,913	(283,399)	(283,399)	0	84,913
 Julimar Road (BS)	4120153	540	RBS010	0	(81,452)	(81,452)	0	(81,452)	(81,452)	(31,100)	(31,100)	0	(81,452)
 Wandena Road (BS)	4120153	540	RBS030	0	(60,640)	(60,640)	0	(60,640)	(60,640)	(89,034)	(89,034)	0	(60,640)
Total - Transport				0	(525,449)	(525,449)	0	(525,449)	(525,449)	(2,050,076)	(2,050,076)	(182,352)	(343,097)
Total - Roads (Non Town)				0	(525,449)	(525,449)	0	(525,449)	(525,449)	(2,050,076)	(2,050,076)	(182,352)	(343,097)
Roads (Town)													
Transport													
 Maddern Road	4120141	540	RC052	0	(35,432)	(35,432)	0	(35,432)	(35,432)	(135,710)	(135,710)	(90,456)	55,024
 Spice Road	4120141	540	RC055	0	(86,054)	(86,054)	0	(86,054)	(86,054)	(63,844)	(63,844)	(42,544)	(43,510)
 Hart Drive	4120141	540	RC078	0	(35,700)	(35,700)	0	(35,700)	(35,700)	(188,944)	(188,944)	(125,936)	90,236
 Ridgetop Ramble	4120141	540	RC098	0	(144,168)	(144,168)	0	(144,168)	(144,168)	(172,207)	(172,207)	(114,784)	(29,384)
Total - Transport				0	(301,354)	(301,354)	0	(301,354)	(301,354)	(560,705)	(560,705)	(373,720)	72,366
Total - Roads (Town)				0	(301,354)	(301,354)	0	(301,354)	(301,354)	(560,705)	(560,705)	(373,720)	72,366

SHIRE OF CHITTERING
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 28 FEBRUARY 2018

Note 13: Capital Acquisitions

Assets	Account	Balance Sheet Category	Job	YTD Actual			Forecast Actual			Adopted		Adopted Budget		
				New/Upgrade	Renewal	Total YTD	New/Upgrade Forecast	Renewal Forecast	Total Forecast	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Bridges and Culverts														
Transport														
	Bridge 4701 - Blizard Road Silk 0.32 - Cap Ex	4120167	555	BR4701	0	(19,612)	(19,612)	0	(19,612)	(19,612)	(160,629)	(160,629)	(107,072)	87,460
	Bridge 5374 - Flat Rocks Rd	4120167	555	BR5374	0	0	0	0	0	0	(58,919)	(58,919)	(39,272)	39,272
	Total - Transport				0	(19,612)	(19,612)	0	(19,612)	(19,612)	(219,548)	(219,548)	(146,344)	126,732
	Total - Bridges and Culverts				0	(19,612)	(19,612)	0	(19,612)	(19,612)	(219,548)	(219,548)	(146,344)	126,732
Footpaths														
Transport														
	Footpath - Ridgetop Ramble	4120170	560	FC098	0	(67,040)	(67,040)	0	(67,040)	(67,040)	0	0	0	(67,040)
	Footpath - Forrest Hills Parade	4120170	560	FC103	0	(47,816)	(47,816)	0	(47,816)	(47,816)	(60,000)	(60,000)	0	(47,816)
	Blackboy Ridge Trail	4120170	560	WT002	0	(3,050)	(3,050)	0	(3,050)	(3,050)	(70,000)	(70,000)	0	(3,050)
	Bindoon Tale Trail	4120170	560	WT003	0	0	0	0	0	0	(7,500)	(7,500)	0	0
	Total - Transport				0	(117,906)	(117,906)	0	(117,906)	(117,906)	(137,500)	(137,500)	0	(117,906)
	Total - Footpaths				0	(117,906)	(117,906)	0	(117,906)	(117,906)	(137,500)	(137,500)	0	(117,906)
Parks & Ovals														
Recreation And Culture														
	Bindoon Multi-Court Resurfacing	4110370	570	PC310A	0	(938)	(938)	0	(938)	(938)	(37,200)	(37,200)	0	(938)
	Muchea Dual Pump and Jump Track	4110370	570	PC313A	0	0	0	0	0	0	(10,000)	(10,000)	0	0
	Total - Recreation And Culture				0	(938)	(938)	0	(938)	(938)	(47,200)	(47,200)	0	(938)
	Total - Parks & Ovals				0	(938)	(938)	0	(938)	(938)	(47,200)	(47,200)	0	(938)
	Capital Expenditure Total				0	(2,258,283)	(2,258,283)	0	(2,258,283)	(2,258,283)	(5,211,953)	(5,211,953)	(1,514,836)	(743,447)



Percentage YTD Actual to Annual Budget
 Expenditure over budget highlighted in red.



**MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 March 2018**

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Information Summary	3-5
Statement of Financial Activity by Program	6
Statement of Financial Activity by Nature or Type	7
Statement of Capital Acquisitions and Capital Funding	8
Note 1 Significant Accounting Policies	9-13
Note 2 Explanation of Material Variances	14
Note 3 Net Current Funding Position	15
Note 4 Cash and Investments	16
Note 5 Budget Amendments	17
Note 6 Receivables	18
Note 7 Cash Backed Reserves	19
Note 8 Disposal of Assets	20
Note 9 Rating Information	21
Note 10 Information on Borrowings	22
Note 11 Grants and Contributions	23
Note 12 Trust Fund	24
Note 13 Capital Acquisitions	25-27

SHIRE OF CHITTERING
Information Summary
For the Period Ended 31 March 2018

Key Information

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

Overview

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

Statement of Financial Activity by Reporting Program

Is presented on page 6 and shows a surplus as at 31 March 2018 of \$3,306,880.

Items of Significance

The material variance adopted by the Shire of Chittering for the 2017/18 year is \$10,000 or 10% whichever is the greater. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of material variance is disclosed in Note 2.

Capital Expenditure

Infrastructure Assets - Roads	▼	(\$445,746)	Works delayed
Plant and Equipment	▼	(\$408,324)	Purchases delayed
Land and Buildings	▼	(\$175,767)	Works delayed
Infrastructure Assets - Footpaths	▼	(\$122,208)	Purchases delayed

Capital Revenue

Non-operating Grants, Subsidies and Contributions	▲	\$202,365	Grants received earlier than anticipated
Proceeds from Disposal of Assets	▲	\$111,000	Sale price for Loader higher than expected

	% Collected / Completed	Annual Budget	YTD Budget	YTD Actual
Significant Projects				
Lot 215 Great Northern Highway Bindoon	96%	\$ 80,000	\$ 80,000	\$ 76,966
Muchea Hall Netball Courts Resurfacing (Capital)	107%	\$ 38,100	\$ 38,100	\$ 40,875
Sandown Park Ablution/Shower Block	14%	\$ 230,000	-	\$ 31,271
Lot 168 Binda Place	105%	\$ 665,000	\$ 665,000	\$ 695,544
Administration Building Upgrade	2%	\$ 48,600	\$ 9,320	\$ 1,213
Records Storage Donga	134%	\$ 20,000	\$ 20,000	\$ 26,831
CH5940 Komatsu Loader 2017 WA250PZ 6 Wheel (P1:	66%	\$ 377,000	-	\$ 250,310
Admin Server/IT Upgrade (Capital)	98%	\$ 100,000	-	\$ 98,360
Grants, Subsidies and Contributions				
Operating Grants, Subsidies and Contributions	62%	\$ 1,377,473	\$ 981,967	\$ 853,674
Non-operating Grants, Subsidies and Contributions	16%	\$ 1,337,484	\$ 11,000	\$ 213,365
	39%	\$ 2,714,957	\$ 992,967	\$ 1,067,039
Rates Levied	98%	\$ 5,435,077	\$ 5,428,824	\$ 5,346,788

% Compares Current YTD Actuals to Annual Budget

Financial Position		Prior Year 31	Current Year
		March 2017	31 March 2018
Adjusted Net Current Assets	110%	\$ 3,016,837	\$ 3,306,880
Cash and Equivalent - Unrestricted	119%	\$ 2,915,845	\$ 3,475,191
Cash and Equivalent - Restricted	91%	\$ 1,772,867	\$ 1,611,458
Receivables - Rates	139%	\$ 402,704	\$ 561,760
Receivables - Other	123%	\$ 200,364	\$ 245,926
Payables	968%	\$ 61,769	\$ 598,152

% Compares Current YTD Actuals to Prior Year Actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

Preparation

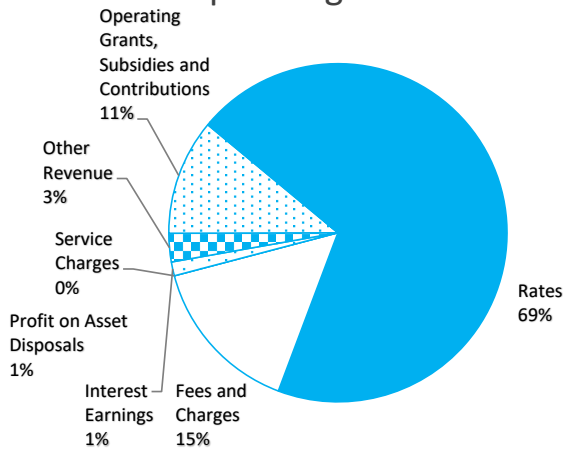
Prepared by: Rhona Hawkins

Reviewed by: Rhona Hawkins

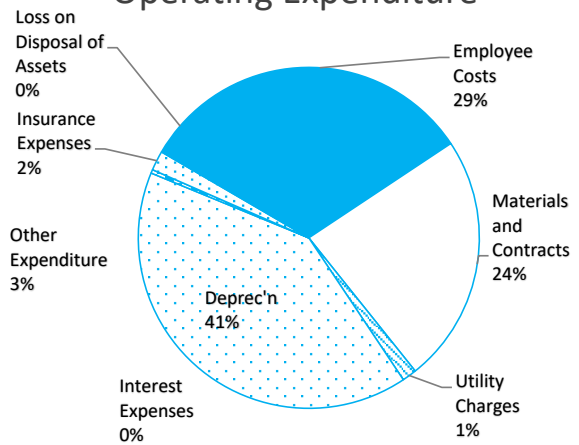
Date prepared: 18/04/18

**SHIRE OF CHITTERING
Information Summary
For the Period Ended 31 March 2018**

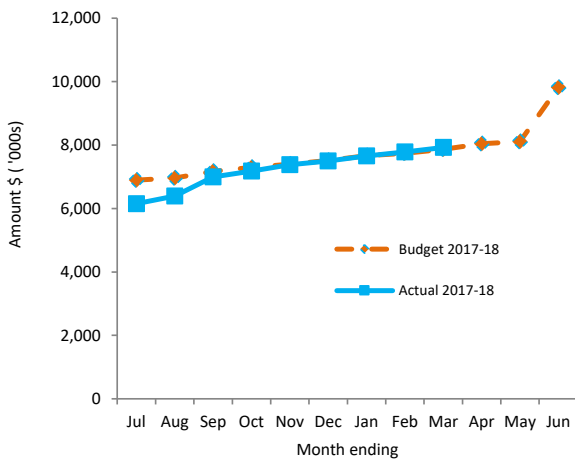
Operating Revenue



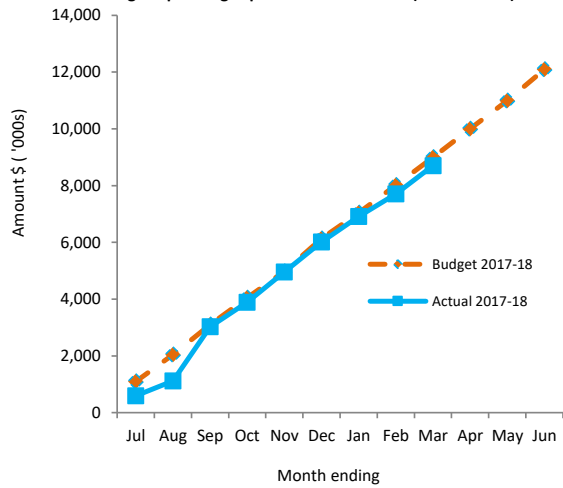
Operating Expenditure



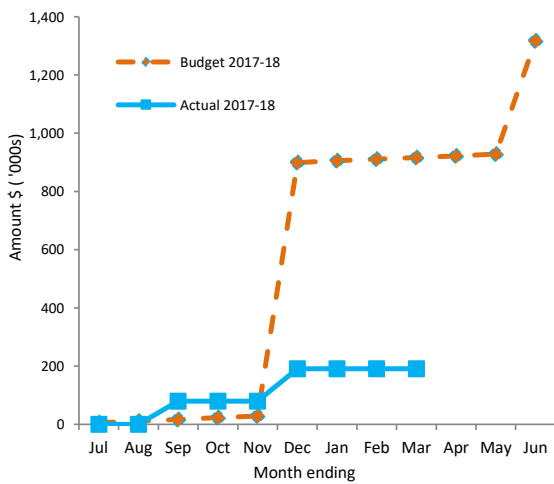
Budget Operating Revenues -v- Actual (Refer Note 2)



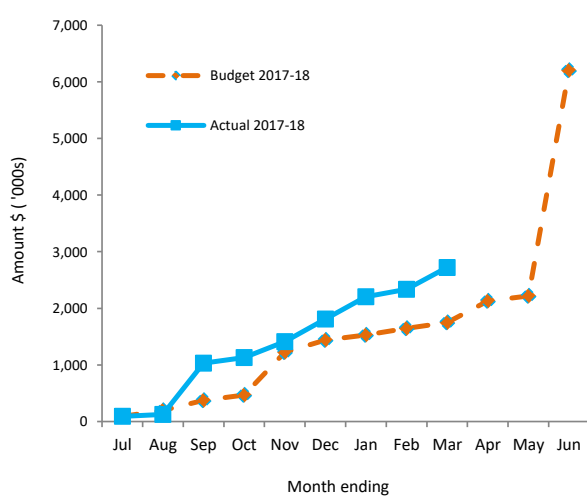
Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Revenue -v- Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF CHITTERING
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 March 2018

	Note	Adopted Annual Budget	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼
		\$	\$	\$	%	
Opening Funding Surplus(Deficit)	3	2,471,033	2,433,123	0	0%	
Revenue from operating activities						
Governance		12,558	47,115	43,300	1135%	▲
General Purpose Funding - Rates	9	5,435,077	5,346,788	(79,604)	(1%)	▼
General Purpose Funding - Other		836,690	599,920	(191,763)	(24%)	▼
Law, Order and Public Safety		514,360	377,899	127,530	51%	▲
Health		57,265	38,477	(2,946)	(7%)	▼
Education and Welfare		25,775	12,329	(3,696)	(23%)	▼
Housing		170,155	113,082	(14,718)	(12%)	▼
Community Amenities		971,199	900,021	(20,859)	(2%)	▼
Recreation and Culture		47,599	12,588	(31,399)	(71%)	▼
Transport		107,728	114,273	10,045	10%	▲
Economic Services		249,458	106,170	11,677	12%	▲
Other Property and Services		52,500	42,196	6,590	19%	▲
		8,480,364	7,710,859			
Expenditure from operating activities						
Governance		(852,068)	(413,662)	241,378	37%	▲
General Purpose Funding		(238,335)	(104,840)	71,183	40%	▲
Law, Order and Public Safety		(1,263,318)	(921,456)	86,254	9%	▲
Health		(365,004)	(236,980)	46,354	16%	▲
Education and Welfare		(106,108)	(28,129)	41,117	59%	▲
Housing		(337,343)	(206,087)	43,831	18%	▲
Community Amenities		(2,158,358)	(1,372,101)	256,245	16%	▲
Recreation and Culture		(1,310,548)	(810,207)	171,582	17%	▲
Transport		(4,503,252)	(3,517,911)	(144,708)	(4%)	▼
Economic Services		(947,312)	(478,044)	27,632	5%	▲
Other Property and Services		(15,078)	(614,325)	(548,021)	(827%)	▼
		(12,096,724)	(8,703,743)			
Operating activities excluded from budget						
Add back Depreciation		4,629,753	3,530,337	58,146	2%	▲
Adjust (Profit)/Loss on Asset Disposal	8	62,706	(28,000)	(75,007)	(160%)	▼
Movement in Leave Reserve (Added Back)		0	1,283	1,283		▲
Movement in Deferred Pensioner Rates/ESL		0	16,492	16,492		▲
Movement in Employee Benefit Provisions		0	(211)	(211)		▼
Rounding Adjustments		0	0	0		
Adjustment in Fixed Assets		0	0	0		
		1,076,099	2,527,017			
Investing Activities						
Non-operating Grants, Subsidies and Contributions	11	1,337,484	213,365	202,365	1840%	▲
Proceeds from Disposal of Assets	8	185,727	111,000	111,000		▲
Land Held for Resale	13	0	0	0		
Land and Buildings	13	(1,224,200)	(988,187)	(175,767)	(22%)	▼
Plant and Equipment	13	(972,724)	(408,324)	(408,324)		▼
Furniture and Equipment	13	0	0	0		
Infrastructure Assets - Roads	13	(2,610,781)	(1,071,327)	(445,746)	(71%)	▼
Infrastructure Assets - Bridges	13	(219,548)	(19,612)	145,025	88%	▲
Infrastructure Assets - Footpaths	13	(137,500)	(122,208)	(122,208)		▼
Infrastructure Assets - Drainage	13	0	0	0		
Infrastructure Assets - Parks & Ovals	13	(47,200)	(29,488)	(29,488)		▼
Infrastructure Assets - Airports	13	0	0	0		
Infrastructure Assets - Sewerage	13	0	0	0		
Infrastructure Assets - Other	13	0	0	0		
		(3,688,742)	(2,314,781)			
Financing Activities						
Proceeds from New Debentures		845,000	745,000	(100,000)	12%	▼
Proceeds from Advances		0	0	0		
Self-Supporting Loan Principal		0	0	0		
Transfer from Reserves	7	286,607	0	(71,528)	100%	▼
Advances to Community Groups		0	0	0		
Repayment of Debentures	10	(132,769)	(62,139)	19,208	24%	▲
Transfer to Reserves	7	(857,228)	(21,341)	42,509	67%	▲
		141,610	661,520			
Closing Funding Surplus(Deficit)	3	(0)	3,306,880			

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF CHITTERING
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 March 2018

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
		\$	\$	\$	\$	\$	%		
Opening Funding Surplus (Deficit)	3	2,471,033	2,433,123	2,433,123	2,433,123	0	0%		
Revenue from operating activities									
Rates	9	5,435,077	5,435,077	5,428,824	5,346,788	(82,036)	(2%)	▼	
Operating Grants, Subsidies and Contributions	11	1,377,473	1,377,473	981,967	853,674	(128,293)	(13%)	▼	\$
Fees and Charges		1,389,012	1,389,012	1,240,062	1,170,172	(69,890)	(6%)	▼	
Service Charges		0	0	0	0	0			
Interest Earnings		140,602	140,602	105,444	102,077	(3,367)	(3%)	▼	
Other Revenue		138,200	138,200	100,404	210,149	109,745	109%	▲	\$
Profit on Disposal of Assets	8	0	0	0	28,000	28,000		▲	\$
		8,480,364	8,480,364	7,856,701	7,710,860				
Expenditure from operating activities									
Employee Costs		(3,210,283)	(3,210,283)	(2,433,848)	(2,548,033)	(114,185)	(5%)	▼	
Materials and Contracts		(3,427,067)	(3,427,067)	(2,413,245)	(2,054,751)	358,494	15%	▲	\$
Utility Charges		(144,664)	(144,664)	(116,380)	(119,802)	(3,422)	(3%)	▼	
Depreciation on Non-Current Assets		(4,629,753)	(4,629,753)	(3,472,191)	(3,530,337)	(58,146)	(2%)	▼	
Interest Expenses		(67,264)	(67,264)	(48,676)	(29,460)	19,216	39%	▲	\$
Insurance Expenses		(177,206)	(177,206)	(159,922)	(161,814)	(1,892)	(1%)	▼	
Other Expenditure		(377,781)	(377,781)	(305,320)	(259,546)	45,774	15%	▲	\$
Loss on Disposal of Assets	8	(62,706)	(62,706)	(47,007)	0	47,007	100%	▲	\$
		(12,096,724)	(12,096,724)	(8,996,589)	(8,703,743)				
Operating activities excluded from budget									
Add back Depreciation		4,629,753	4,629,753	3,472,191	3,530,337	58,146	2%	▲	
Adjust (Profit)/Loss on Asset Disposal	8	62,706	62,706	47,007	(28,000)	(75,007)	(160%)	▼	\$
Movement in Leave Reserve (Added Back)		0	0	0	1,283	1,283		▲	
Movement in Deferred Pensioner Rates/ESL		0	0	0	16,492	16,492		▲	\$
Movement in Employee Benefit Provisions		0	0	0	(211)	(211)		▼	
Rounding Adjustments		0	0	0	0	0			
Adjustment in Fixed Assets		0	0	0	0	0			
Amount attributable to operating activities		1,076,099	1,076,099	2,379,310	2,527,018				
Investing activities									
Grants, Subsidies and Contributions	11	1,337,484	1,337,484	11,000	213,365	202,365	1840%	▲	\$
Proceeds from Disposal of Assets	8	185,727	185,727	0	111,000	111,000		▲	\$
Land Held for Resale	13	0	0	0	0	0			
Land and Buildings	13	(1,224,200)	(1,224,200)	(812,420)	(988,187)	(175,767)	(22%)	▼	\$
Plant and Equipment	13	(972,724)	(972,724)	0	(408,324)	(408,324)		▼	\$
Furniture and Equipment	13	0	0	0	0	0			
Infrastructure Assets - Roads	13	(2,610,781)	(2,610,781)	(625,581)	(1,071,327)	(445,746)	(71%)	▼	\$
Infrastructure Assets - Bridges	13	(219,548)	(219,548)	(164,637)	(19,612)	145,025	88%	▲	\$
Infrastructure Assets - Footpaths	13	(137,500)	(137,500)	0	(122,208)	(122,208)		▼	\$
Infrastructure Assets - Drainage	13	0	0	0	0	0			
Infrastructure Assets - Parks & Ovals	13	(47,200)	(47,200)	0	(29,488)	(29,488)		▼	\$
Infrastructure Assets - Airports	13	0	0	0	0	0			
Infrastructure Assets - Sewerage	13	0	0	0	0	0			
Infrastructure Assets - Other	13	0	0	0	0	0			
Amount attributable to investing activities		(3,688,742)	(3,688,742)	(1,591,638)	(2,314,781)				
Financing Activities									
Proceeds from New Debentures		845,000	845,000	845,000	745,000	(100,000)	(12%)	▼	\$
Proceeds from Advances		0	0	0	0	0			
Self-Supporting Loan Principal		0	0	0	0	0			
Transfer from Reserves	7	286,607	286,607	71,528	0	(71,528)	(100%)	▼	\$
Advances to Community Groups		0	0	0	0	0			
Repayment of Debentures	10	(132,769)	(132,769)	(81,347)	(62,139)	19,208	24%	▲	\$
Transfer to Reserves	7	(857,228)	(857,228)	(63,850)	(21,341)	42,509	67%	▲	\$
Amount attributable to financing activities		141,610	141,610	771,331	661,520				
Closing Funding Surplus (Deficit)	3	(0)	(37,910)	3,992,126	3,306,881				

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF CHITTERING
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 March 2018

Capital Acquisitions

	Note	YTD Actual New/ Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Budget (d)	Adopted Annual Budget (c)	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land Held for Resale	13	0	0	0	0	0	0
Land and Buildings	13	0	988,187	812,420	1,224,200	988,187	175,767
Plant and Equipment	13	0	408,324	0	972,724	408,324	408,324
Furniture and Equipment	13	0	0	0	0	0	0
Infrastructure Assets - Roads	13	0	1,071,327	625,581	2,610,781	1,071,327	445,746
Infrastructure Assets - Bridges	13	0	19,612	164,637	219,548	19,612	(145,025)
Infrastructure Assets - Footpaths	13	0	122,208	0	137,500	122,208	122,208
Infrastructure Assets - Drainage	13	0	0	0	0	0	0
Infrastructure Assets - Parks & Ovals	13	0	29,488	0	47,200	29,488	29,488
Infrastructure Assets - Airports	13	0	0	0	0	0	0
Infrastructure Assets - Sewerage	13	0	0	0	0	0	0
Infrastructure Assets - Other	13	0	0	0	0	0	0
Capital Expenditure Totals		0	2,639,146	1,602,638	5,211,953	2,639,146	1,036,508
Capital acquisitions funded by:							
Capital Grants and Contributions				11,000	1,337,484	213,365	
Borrowings				845,000	845,000	745,000	
Other (Disposals & C/Fwd)				0	185,727	111,000	
Council contribution - Cash Backed Reserves							
Various Reserves				71,528		0	
Council contribution - operations				675,110		1,569,781	
Capital Funding Total				1,602,638		2,639,146	

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2018

Note 1: Significant Accounting Policies

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2018

Note 1: Significant Accounting Policies**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Asset	Years
Buildings	30 to 50 years
Plant and Equipment - Furniture	4 to 10 years
Plant and Equipment - Computer Hardware	3 years
Plant and Equipment - Heavy	5 to 15 years
Plant and Equipment - Light	0 to 10 years
Sealed roads and streets	
formation (clearing and earthworks)	not depreciated
pavement (construction and road base)	50 years
seal	
bituminous seals	20 years
asphalt surfaces	25 years
Gravel Roads	
formation (clearing and earthworks)	not depreciated
pavement (construction and road base)	50 years
gravel sheet	12 years
Formed roads	
formation (clearing and earthworks)	not depreciated
pavement (construction and road base)	50 years
Footpaths - slab	40 years
Footpaths - asphalt	10 years
Sewerage piping	100 years
Water supply piping & drainage systems	75 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2018

Note 1: Significant Accounting Policies

(n) Provisions

Provisions are recognised when: The Council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2018

Note 1: Significant Accounting Policies**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

(r) Program Classifications (Function/Activity)

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

GOVERNANCE**Objective:**

To provide a decision making process for the efficient allocation of scarce resources.

Activities:

Includes the activities of members of council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific Council services.

GENERAL PURPOSE FUNDING**Objective:**

To collect revenue to allow for the provision of services.

Activities:

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY**Objective:**

To provide services to help ensure a safer and environmentally conscious community.

Activities:

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

HEALTH**Objective:**

To provide an operational framework for environmental and community health.

Activities:

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

EDUCATION AND WELFARE**Objective:**

To provide services to disadvantaged persons, the elderly, children and youth.

Activities:

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

HOUSING**Objective:**

To provide and maintain staff, community and senior residents housing.

Activities:

Provision and maintenance of staff, community and senior residents housing.

COMMUNITY AMENITIES**Objective:**

To provide services required by the community.

Activities:

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

RECREATION AND CULTURE**Objective:**

To establish and effectively manage infrastructure and resource which will help the social well being of the community.

Activities:

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2018

Note 1: Significant Accounting Policies

TRANSPORT

Objective:

To provide safe, effective and efficient transport services to the community.

Activities:

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

ECONOMIC SERVICES

Objective:

To help promote the Shire and its economic wellbeing.

Activities:

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. building control.

OTHER PROPERTY AND SERVICES

Objective:

To monitor and control Shire overheads operating accounts.

Activities:

Private works operation, plant repair and operation costs and engineering operation costs.

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2018

Note 2: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2017/18 year is \$10,000 or 10% whichever is the greater.

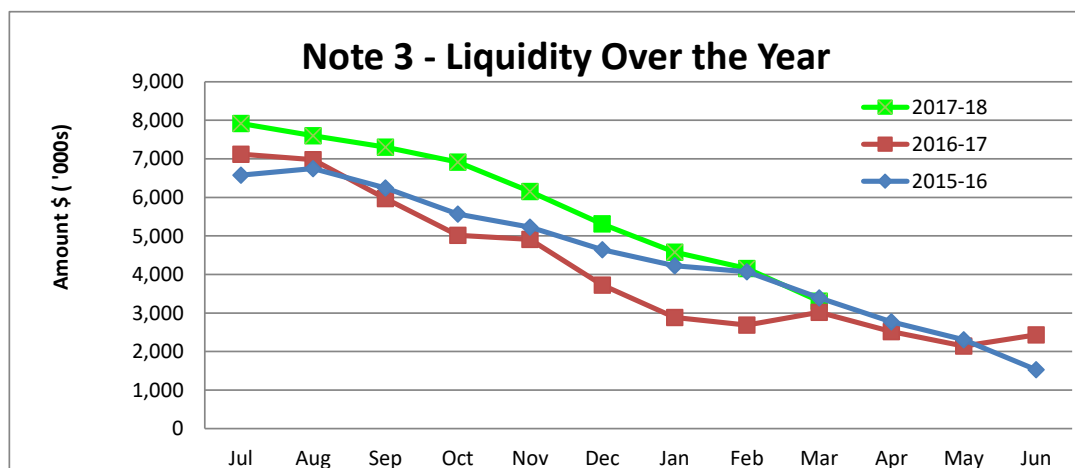
Reporting Program	Var. \$	Var. %	Significant		Timing/ Permanent	Explanation of Variance
			Var. ▲▼	Var. S		
Revenue from operating activities	\$	%				
Governance	43,300	1135%	▲	S	Permanent	Additional income from member reimbursements, insurance rebates, AROC reimbursement and Shire of Victoria Plains shared services.
General Purpose Funding - Rates	(79,604)	(1%)	▼		Permanent	Rate revenue under budget
General Purpose Funding - Other	(191,763)	(24%)	▼	S	Permanent	FAGS Grant received in previous year.
Law, Order and Public Safety	127,530	51%	▲	S	Timing	Grant not received yet
Health	(2,946)	(7%)	▼		Timing	Licence renewals lower than anticipated
Education and Welfare	(3,696)	(23%)	▼		Permanent	Lease income from Ferguson House not realised, utilisation of Movie Nights not as expected
Housing	(14,718)	(12%)	▼	S	Permanent	Staff Housing lower than budget
Community Amenities	(20,859)	(2%)	▼		Timing	Revenue distributed over twelve months
Recreation and Culture	(31,399)	(71%)	▼	S	Timing	Revenue distributed over twelve months
Transport	10,045	10%	▲		Timing	Grant not received yet
Economic Services	11,677	12%	▲	S	Timing	Revenue distributed over twelve months
Other Property and Services	6,590	19%	▲		Timing	Revenue distributed over twelve months
Expenditure from operating activities						
Governance	241,378	37%	▲	S	Timing	Expenditure delayed
General Purpose Funding	71,183	40%	▲	S	Timing	Rate recovery has not occurred as per budget
Law, Order and Public Safety	86,254	9%	▲		Timing	Remote Water Monitoring has not commenced.
Health	46,354	16%	▲	S	Timing	Expenditure distributed over twelve months
Education and Welfare	41,117	59%	▲	S	Timing	Expenditure distributed over twelve months
Housing	43,831	18%	▲	S	Timing	Expenditure distributed over twelve months
Community Amenities	256,245	16%	▲	S	Timing	Expenditure distributed over twelve months
Recreation and Culture	171,582	17%	▲	S	Timing	Expenditure distributed over twelve months
Transport	(144,708)	(4%)	▼		Timing	Maintenance works has occurred earlier than budget
Economic Services	27,632	5%	▲		Timing	Expenditure delayed
Other Property and Services	(548,021)	(827%)	▼	S	Timing	Admin Allocation, Public Works Overheads and Depn all to be adjusted due to mapping new COA
Investing Activities						
Non-operating Grants, Subsidies and Contributions	202,365	1840%	▲	S	Timing	Grants received earlier than anticipated
Proceeds from Disposal of Assets	111,000		▲	S	Timing	Sale price for Loader higher than expected
Land Held for Resale	0				Timing	
Land and Buildings	(175,767)	(22%)	▼	S	Timing	Works delayed
Plant and Equipment	(408,324)		▼	S	Timing	Purchases delayed
Infrastructure Assets - Roads	(445,746)	(71%)	▼	S	Timing	Works delayed
Infrastructure Assets - Bridges	145,025	88%	▲	S	Timing	Expenditure has not occurred as per budget
Infrastructure Assets - Footpaths	(122,208)		▼	S	Timing	Works delayed
Infrastructure Assets - Parks & Ovals	(29,488)		▼	S	Timing	Works delayed
Infrastructure Assets - Other	0				Timing	Works delayed
Financing Activities						
Proceeds from New Debentures	(100,000)	12%	▼		Timing	Loan not yet taken out
Transfer from Reserves	(71,528)	100%	▼		Timing	Transfers not required yet
Repayment of Debentures	19,208	24%	▲	S	Timing	Loan payment effected in subsequent month
Transfer to Reserves	42,509	67%	▲	S	Timing	Transfers not required yet

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2018

Note 3: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30/06/2017	31/03/2017	31/03/2018
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	1,924,234	2,761,401	3,764,617
Cash Restricted - Conditions over Grants	11	238,762	154,444	-289,426
Cash Restricted - Reserves	4	1,590,118	1,772,867	1,611,458
Receivables - Rates	6	223,115	402,704	561,760
Receivables - Other	6	766,830	200,364	245,926
Inventories		5,706	(5,308)	23,152
		4,748,764	5,286,472	5,917,488
Less: Current Liabilities				
Payables		(323,243)	(61,769)	(598,152)
Loan Liability		(82,355)	(85,892)	(20,216)
Provisions		(497,808)	(472,933)	(497,808)
		(903,405)	(620,593)	(1,116,175)
Less: Cash Reserves	7	(1,590,118)	(1,772,867)	(1,611,458)
Add Back: Component of Leave Liability not Required to be funded		95,527	37,342	96,809
Add Back: Current Loan Liability		82,355	85,892	20,216
Adjustment for Trust Transactions Within Muni		0	590	0
Net Current Funding Position		2,433,123	3,016,837	3,306,880



Comments - Net Current Funding Position

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2018

Note 4: Cash and Investments

	Unrestricted	Restricted	Trust	Investments	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$	\$			
(a) Cash Deposits								
Municipal Bank Account	3,473,941				3,473,941	Bendigo	1.25%	At Call
Municipal Investment Account	0				0	Bendigo	0.00%	At Call
Reserve Bank Account		1,611,458			1,611,458	Bendigo	2.25%	29-Jun-18
Cash On Hand - Admin	400				400	N/A	Nil	On Hand
Cash On Hand - Refuse Site	350				350	N/A	Nil	On Hand
Petty Cash - Admin	500				500	N/A	Nil	On Hand
Trust Cash At Bank			387,186		387,186	Bendigo	0.00%	At Call
(b) Term Deposits								
Term Deposit Investments	0				0			
Reserve Bank - Term Deposit Investments		0			0			
(c) Investments								
Shares - Chittering Financial Services				42,500	42,500	N/A	Nil	On Hand
Total	3,475,191	1,611,458	387,186	42,500	5,516,335			

Comments/Notes - Investments

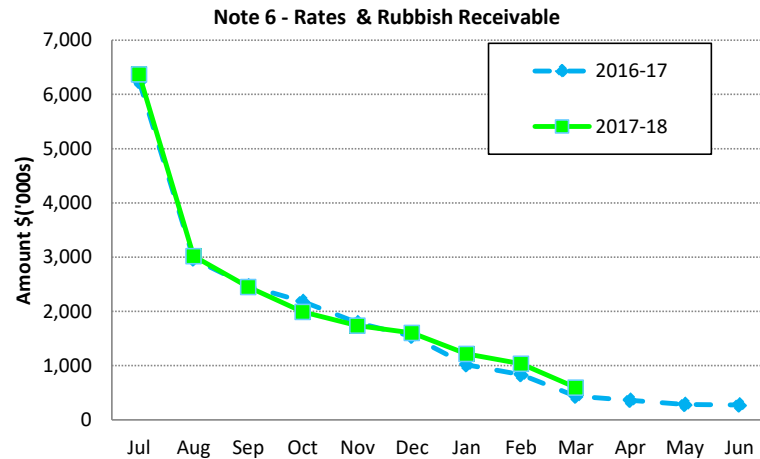
SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31 March 2018

Note 6: Receivables

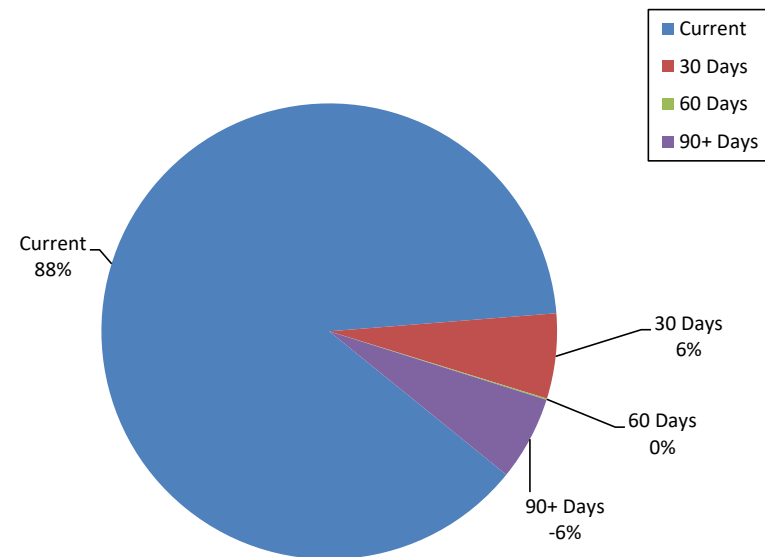
Receivables - Rates & Rubbish	31 March 2018	30 June 2017
	\$	\$
Opening Arrears Previous Years	274,565	196,969
Levied this year	5,977,506	5,885,506
Less Collections to date	(5,655,354)	(5,807,911)
Equals Current Outstanding	596,717	274,565
Net Rates Collectable	596,717	274,565
% Collected	90.46%	95.49%

Receivables - General	Current	30 Days	60 Days	90+ Days	90+Days
	\$	\$	\$	\$	\$
Receivables - General	30,869	2,119	33	(2,097)	30,924
Balance per Trial Balance					
Sundry Debtors					30,924
Receivables - Other					215,002
Total Receivables General Outstanding					245,926

Amounts shown above include GST (where applicable)



Note 6 - Accounts Receivable (non-rates)



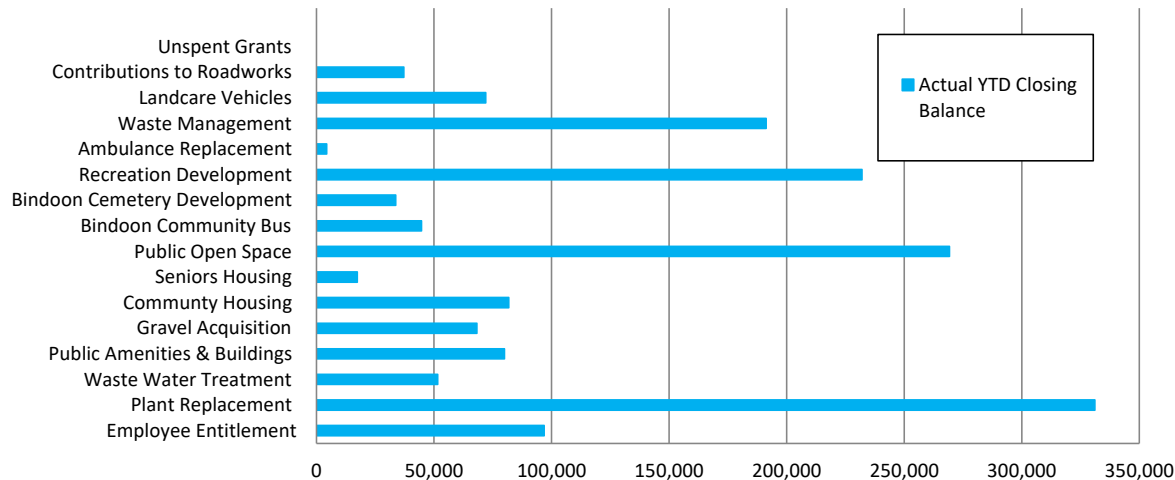
Comments/Notes - Receivables Rates & Rubbish

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2018

Note 7: Cash Backed Reserve

Name	Opening Balance	Actual Interest Earned	Actual Transfers In (+)	Actual Transfers Out (-)	Actual YTD Closing Balance
	\$	\$	\$	\$	\$
Employee Entitlement	95,527	955	327	0	96,809
Plant Replacement	326,716	3,268	1,118	0	331,102
Waste Water Treatment	50,936	510	173	0	51,619
Public Amenities & Buildings	78,925	789	270	0	79,983
Gravel Acquisition	67,357	674	231	0	68,262
Community Housing	80,713	808	277	0	81,797
Seniors Housing	17,121	172	58	0	17,352
Public Open Space	265,721	2,657	909	0	269,287
Bindoon Community Bus	44,057	440	151	0	44,648
Bindoon Cemetery Development	33,313	332	114	0	33,759
Recreation Development	229,021	2,289	784	0	232,094
Ambulance Replacement	4,260	42	15	0	4,317
Waste Management	188,762	1,887	646	0	191,295
Landcare Vehicles	71,041	711	243	0	71,995
Contributions to Roadworks	36,648	366	124	0	37,138
Unspent Grants	0	0	0	0	0
	1,590,118	15,901	5,439	0	1,611,458

Note 7 - Year To Date Reserve Balance to End of Year Estimate



SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2018

Note 8: Disposal of Assets

Asset Number	Asset Description	YTD Actual				Adopted Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Land and Buildings								
	Plant and Equipment								
MVS159	P&E - 2015 Holden Caprice - Nitrate Silver - CEO					39,930	27,273		(12,657)
MVU320	P&E - 2013 Holden Colorado Space Cab - Senior Ranger					22,034	10,000		(12,034)
MVU324	P&E - 2014 Holden Colorado Wagon - CESM					32,154	17,273		(14,881)
MVU321	P&E - 2014 HOLDEN COLORADO 4X4 CAB CHASSIS					21,950	12,727		(9,223)
MVU323	P&E - 2014 Holden Colorado Crew Cab - WM					20,050	12,727		(7,323)
P1202	P&E - Loader - Volvo L90F	83,000	111,000	28,000		83,000	83,000		
PH1031	P&E - 2010 Isuzu NQR450 Crew					29,315	22,727		(6,588)
		83,000	111,000	28,000	0	248,433	185,727	0	(62,706)

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2018

Note 9: Rating Information

RATE TYPE	Rate in	Number of Properties	Rateable Value	YTD Actual			Adopted Budget				
				Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
General Rate	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
GRV	9.7616	1,574	29,831,345	2,912,017	6,986	(83)	2,918,920	2,906,408	0	0	2,906,408
UV	0.6236	710	313,988,000	1,958,029	5,664	0	1,963,693	1,957,237	25,000	0	1,982,237
Sub-Totals		2,284	343,819,345	4,870,046	12,650	(83)	4,882,613	4,863,645	25,000	0	4,888,645
Minimum Payment	\$										
GRV	1,000.00	468	3,013,857	468,000	0	0	468,000	468,000	0	0	468,000
UV	950.00	70	5,328,409	66,500	0	0	66,500	76,000	0	0	76,000
Sub-Totals		538	8,342,266	534,500	0	0	534,500	544,000	0	0	544,000
		2,822	352,161,611	5,404,546	12,650	(83)	5,417,113	5,407,645	25,000	0	5,432,645
Discounts							0				0
Concession							0				0
Amount from General Rates							5,417,113				5,432,645
Ex-Gratia Rates							2,483				2,432
Movement in Excess Rates							(72,808)				0
Specified Area Rates							0				0
Totals							5,346,788				5,435,077

Comments - Rating Information

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2018

Note 10: Information on Borrowings

(a) Debenture Repayments

Particulars/Purpose	01 Jul 2017	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		YTD Actual	Adopted Budget	Actual YTD	Adopted Budget	Actual	Adopted Budget	Actual	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$
Governance									
Loan 80 Admin Server/IT Upgrade	0	0	100,000	0	9,132	0	90,868	0	2,000
Health									
Loan 79 - Multi Purpose Health Centre	588,648	0	0	25,996	25,996	562,652	562,652	18,487	25,676
Housing									
Loan 72 Staff Housing Development	121,806	0	0	13,612	27,650	108,194	94,156	3,516	6,605
Loan 73 Seniors & Community Housing	41,020	0	0	3,973	8,082	37,047	32,938	1,320	2,522
Recreation and Culture									
Loan 74 Land Acquisition Gray Road	75,174	0	0	6,437	9,737	68,737	65,437	2,433	3,589
Transport									
Loan 79 New Grader	274,472	0	0	12,121	12,121	262,351	262,351	3,705	11,972
Economic Services									
Loan 81 Land Lot 215 Great Nth Hwy	0	80,000	80,000	0	12,682	80,000	67,318	0	1,600
Loan 82 Land Lot 168 Binda Place	0	665,000	665,000	0	27,369	665,000	637,631	0	13,300
	1,101,120	745,000	845,000	62,139	132,769	1,783,981	1,813,351	29,460	67,264

All debenture repayments were financed by general purpose revenue.

(b) New Debentures

Particulars/Purpose	Amount Borrowed		Interest		Amount Used		Balance Unspent	
	YTD Actual	Adopted Budget	Institution	Rate	Actual	Adopted Budget	Actual	Adopted Budget
Loan 80 Admin Server/IT Upgrade	0	100,000	WATC	4.00	0	100,000	0	0
Loan 81 Land Lot 215 Great Nth Hwy	80,000	80,000	WATC	4.00	80,000	80,000	0	0
Loan 82 Land Lot 168 Binda Place	665,000	665,000	WATC	4.00	665,000	665,000	0	0
	745,000	845,000			745,000	845,000	0	0

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2018

Note 11: Grants and Contributions

	Grant Provider	Type	Opening	Adopted Budget		YTD	Post	YTD Actual		Unspent Grant (Tied) (a)+(b)	Recoup Status		
			Balance (a)	Operating	Capital	Adopted Budget		Expected (c)+(d)	Revenue		(Expended) (b)	Received	Not Received
				\$	\$	\$		\$	\$	\$	\$	\$	
General Purpose Funding													
	WALGGC	Operating	0	377,312	0	377,312		377,312	271,898	0	0	271,898	105,414
	WALGGC	Operating	0	238,676	0	238,676		238,676	151,175	0	0	151,175	87,502
Law, Order and Public Safety													
		Operating - Tied	0	71,412	0	26,900		71,412	0	0	0	0	71,412
	Office of Emergency Management	Operating - Tied	0	17,500	0	17,500		17,500	17,500	0	17,500	17,500	0
	Dept Infrastructure/Communities	Operating - Tied	0	0	0	0		0	18,145	0	18,145	18,145	(18,145)
	Dept Fire & Emergency Service	Operating - Tied	4,114	219,000	0	106,000		219,000	120,485	(157,945)	0	120,485	98,515
	FAL Australia	Operating - Tied	0	0	0	0		0	870	0	870	870	(870)
	Dept Fire & Emergency Service	Operating - Tied	0	93,931	0	0		93,931	0	0	0	0	93,931
	Dept Fire & Emergency Service	Operating - Tied	0	12,000	0	0		12,000	0	0	0	0	12,000
	Dept Fire & Emergency Service	Operating - Tied	25,555	38,467	0	38,467		38,467	159,971	0	185,526	159,971	(121,504)
	Dept Fire & Emergency Service	Operating - Tied	0	0	0	0	26,900	26,900	13,450	0	13,450	13,450	13,450
Education & Welfare													
	COTA WA	Operating - Tied	0	1,000	0	1,000		1,000	1,000	(936)	64	1,000	0
	Volunteering WA	Operating - Tied	0	1,000	0	1,000		1,000	1,000	0	1,000	1,000	0
	Dept Local Govt & Communities	Operating - Tied	0	1,000	0	0		1,000	0	0	0	0	1,000
	LotteryWest	Operating - Tied	0	6,000	0	6,000		6,000	9,000	(3,457)	5,543	9,000	(3,000)
	Various	Operating - Tied	0	2,000	0	0		2,000	0	0	0	0	2,000
	LotteryWest	Operating - Tied	0	6,000	0	0		6,000	0	0	0	0	6,000
Community Amenities													
			0	0	0	0		0	0	0	0	0	0
Recreation and Culture													
	South Midlands Polocrosse Club	Non-operating	0	0	115,000	11,000		115,000	10,276	(31,271)	0	10,276	104,724
	Bindoon Sport & Rec	Non-operating	0	0	18,595	0		18,595	0	0	0	0	18,595
	Dept Sport and Recreation	Operating - Tied	11,554	34,529	0	34,529		34,529	0	(14,624)	0	0	34,529
	LotteryWest	Non-operating	0	0	40,000	0		40,000	0	(3,152)	0	0	40,000
	Cadbury	Operating - Tied	0	0	0	0		0	0	0	0	0	0
Transport													
	Main Roads WA	Operating	0	2,500	0	0		2,500	2,211	(47,552)	0	2,211	289
		Operating - Tied	5,970	0	0	0		0	0	0	5,970	0	0
	Main Roads WA	Operating	0	104,228	0	104,228	(44,202)	60,026	60,026	0	0	60,026	0
	Main Roads WA	Non-operating	0	0	84,800	0		84,800	66,090	(134,469)	0	66,090	18,710
	Main Roads WA	Non-operating	0	0	166,500	0		166,500	113,256	(4,000)	109,256	113,256	53,244
	Main Roads WA	Non-operating	0	0	177,880	0		177,880	0	4,402	4,402	0	177,880
	Main Roads WA	Non-operating	0	0	31,100	0		31,100	0	(81,452)	0	0	31,100
	Main Roads WA	Non-operating	0	0	59,357	0		59,357	23,743	(60,640)	0	23,743	35,614
	Regional Road Group	Non-operating	134,000	0	201,000	0		201,000	0	(19,612)	114,388	0	201,000
		Non-operating	40,000	0	0	0		0	0	0	40,000	0	0
	Regional Road Group	Non-operating	12,069	0	171,967	0		171,967	0	(388,089)	0	0	171,967
	Regional Road Group	Non-operating	0	0	261,285	0		261,285	0	(47,482)	0	0	261,285
Economic Services													
	LotteryWest	Operating - Tied	5,500	0	0	0		0	0	(27,849)	0	0	0
	Various	Operating - Tied	0	7,155	0	7,155		7,155	0	0	0	0	7,155
	Road Safety Council	Operating - Tied	0	1,000	0	1,000	300	1,300	1,300	0	1,300	1,300	0
		Non-operating	0	0	10,000	0		10,000	0	0	0	0	10,000
	Building Better Regions	Operating - Tied	0	120,563	0	0		120,563	0	(136,078)	0	0	120,563
	TourismWA	Operating - Tied	0	22,200	0	22,200		22,200	22,381	0	22,381	22,381	(181)
TOTALS			238,762	1,377,473	1,337,484	992,967	(17,002)	2,697,955	1,063,776	(1,154,206)	539,795	1,063,776	1,634,179
SUMMARY													
		Operating Grants, Subsidies and Contributions	0	722,716	0	720,216	(44,202)	678,514	485,310	(47,552)	0	485,310	193,204
		Tied - Operating Grants, Subsidies and Contributions	52,693	654,757	0	261,751	27,200	681,957	365,102	(340,889)	271,749	365,102	316,855
		Non-operating Grants, Subsidies and Contributions	186,069	0	1,337,484	11,000	0	1,337,484	213,365	(765,765)	268,047	213,365	1,124,119
TOTALS			238,762	1,377,473	1,337,484	992,967	(17,002)	2,697,955	1,063,776	(1,154,206)	539,795	1,063,776	1,634,179

SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2018

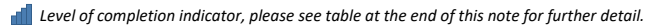

















Note 12: Trust Fund

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2017	Amount Received	Amount Paid	Closing Balance 31 Mar 2018
	\$	\$	\$	\$
Animal Control	50.00	0.00	0.00	50.00
Bonds - Community Bus	1,100.00	600.00	(600.00)	1,100.00
Construction Training Fund (CTF)	826.88	27,361.66	(26,083.24)	2,105.30
Bonds - Crossovers	16,513.89	0.00	0.00	16,513.89
Bonds - Defects Roadworks	60,329.59	0.00	(48,587.00)	11,742.59
Bonds - Developer	111,152.19	0.00	0.00	111,152.19
Bonds - Extractive Industries	59,558.43	158,100.00	0.00	217,658.43
Bonds - Gravel Pit Rehabilitation	21,289.16	0.00	0.00	21,289.16
Bonds - Keys, Hall and Equipment	6,286.94	3,400.00	(7,481.94)	2,205.00
Building Services Levy (BSL)	123.30	28,985.85	(26,771.04)	2,338.11
Bonds - Road Upgrade	0.00	0.00	0.00	0.00
Bonds - Seal Coat	0.00	0.00	0.00	0.00
Bonds - Sand Extraction	0.00	0.00	0.00	0.00
Bonds - Transportable Buildings	5,000.00	0.00	(5,000.00)	0.00
Bonds - Community Housing	0.00	0.00	0.00	0.00
Extractive Industry Licence	0.00	0.00	0.00	0.00
Councillor Nomination Deposits	0.00	560.00	(560.00)	0.00
Bonds - Revegetation of Blocks	0.00	0.00	0.00	0.00
Bonds - Senior Housing	0.00	0.00	0.00	0.00
Bonds - Staff Housing	0.00	0.00	0.00	0.00
Transport Licencing	0.00	0.00	0.00	0.00
Unclaimed Monies	1,031.40	0.00	0.00	1,031.40
	283,261.78	219,007.51	(115,083.22)	387,186.07


























SHIRE OF CHITTERING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2018

Note 13: Capital Acquisitions

Assets	Account	Balance Sheet Category	Job	YTD Actual			Forecast Actual			Adopted		Adopted Budget		
				New/Upgrade	Renewal	Total YTD	New/Upgrade Forecast	Renewal Forecast	Total Forecast	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
														
Land														
Economic Services														
 Lot 215 Great Northern Highway Bindoon	4130809	509	LC490	0	(76,966)	(76,966)	0	(76,966)	(76,966)	(80,000)	(80,000)	(80,000)	3,034	
Total - Economic Services				0	(76,966)	(76,966)	0	(76,966)	(76,966)	(80,000)	(80,000)	(80,000)	3,034	
 Total - Land				0	(76,966)	(76,966)	0	(76,966)	(76,966)	(80,000)	(80,000)	(80,000)	3,034	
Buildings														
Recreation And Culture														
 Muchea Hall Netball Courts Resurfacing (Capital)	4110110	510	BC313A	0	(40,875)	(40,875)	0	(40,875)	(40,875)	(38,100)	(38,100)	(38,100)	(2,775)	
 Muchea Hall Pavilion Upgrade	4110110	510	BC313B	0	(525)	(525)	0	(525)	(525)	(60,500)	(60,500)	0	(525)	
 Sandown Park Ablution/Shower Block	4110310	510	BC338A	0	(31,271)	(31,271)	0	(31,271)	(31,271)	(230,000)	(230,000)	0	(31,271)	
Total - Recreation And Culture				0	(150,982)	(150,982)	0	(150,982)	(150,982)	(328,600)	(328,600)	(38,100)	(112,882)	
Transport														
 Depot Machinery Shed and Fencing Upgrade	4120110	510	BC410A	0	(36,651)	(36,651)	0	(36,651)	(36,651)	(60,000)	(60,000)	0	(36,651)	
Total - Transport				0	(36,651)	(36,651)	0	(36,651)	(36,651)	(60,000)	(60,000)	0	(36,651)	
Economic Services														
 Visitor Centre Auto Door	4130210	510	BC470A	0	0	0	0	0	0	(22,000)	(22,000)	0	0	
 Lot 168 Binda Place	4130610	510	BC480	0	(695,544)	(695,544)	0	(695,544)	(695,544)	(665,000)	(665,000)	(665,000)	(30,544)	
Total - Economic Services				0	(695,544)	(695,544)	0	(695,544)	(695,544)	(687,000)	(687,000)	(665,000)	(30,544)	
Other Property & Services														
 Administration Building Upgrade	4140210	510	BC560A	0	(1,213)	(1,213)	0	(1,213)	(1,213)	(48,600)	(48,600)	(9,320)	8,107	
 Records Storage Donga	4140210	510	BC563	0	(26,831)	(26,831)	0	(26,831)	(26,831)	(20,000)	(20,000)	(20,000)	(6,831)	
Total - Other Property & Services				0	(28,044)	(28,044)	0	(28,044)	(28,044)	(68,600)	(68,600)	(29,320)	1,277	
 Total - Buildings				0	(911,221)	(911,221)	0	(911,221)	(911,221)	(1,144,200)	(1,144,200)	(732,420)	(178,801)	
Plant , Equip. & Vehicles														
Governance														
 OCH New Vehicle (P0001) (CEO)	4040230	530	PA0001	0	0	0	0	0	0	(40,000)	(40,000)	0	0	
Total - Governance				0	0	0	0	0	0	(40,000)	(40,000)	0	0	
Law, Order And Public Safety														
 FIRE - FDI/LED Display Board (Capital)	4050130	530	PE030A	0	0	0	0	0	0	(15,000)	(15,000)	0	0	
 FIRE - Water Tanks (Capital)	4050130	530	PE030B	0	(2,800)	(2,800)	0	(2,800)	(2,800)	(30,000)	(30,000)	0	(2,800)	
 CH003 Ranger 2018 4x4	4050230	530	PA0231	0	0	0	0	0	0	(40,909)	(40,909)	0	0	
 000CH New Vehicle (P10178) (CESM)	4050730	530	PA000	0	0	0	0	0	0	(38,182)	(38,182)	0	0	
Total - Law, Order And Public Safety				0	(12,066)	(12,066)	0	(12,066)	(12,066)	(124,091)	(124,091)	0	(12,066)	
Community Amenities														
 Gen Set (P1291) (MUCHEA TIP)	4100130	530	PA1291	0	(9,317)	(9,317)	0	(9,317)	(9,317)	0	0	0	(9,317)	
Total - Community Amenities				0	(9,317)	(9,317)	0	(9,317)	(9,317)	0	0	0	0	(9,317)

SHIRE OF CHITTERING
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 MARCH 2018

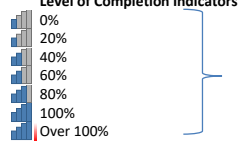
Note 13: Capital Acquisitions

Assets	Account	Balance Sheet Category	Job	YTD Actual			Forecast Actual			Adopted		Adopted Budget	
				New/Upgrade	Renewal	Total YTD	New/Upgrade Forecast	Renewal Forecast	Total Forecast	Annual Budget	Annual Budget	YTD Budget	YTD Variance
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Recreation And Culture													
 Lower Chittering Hall CCTV	4110130	530	PE312A	0	0	0	0	0	0	(25,000)	(25,000)	0	0
 Muchea Hall Airconditioning	4110130	530	PE314A	0	0	0	0	0	0	(20,000)	(20,000)	0	0
 Muchea Hall CCTV	4110130	530	PE314B	0	0	0	0	0	0	(18,500)	(18,500)	0	0
Total - Recreation And Culture				0	0	0	0	0	0	(63,500)	(63,500)	0	0
Transport													
 CH5940 Komatsu Loader 2017 WA250PZ 6 Wheel (F	4120330	530	PA1202	0	(250,310)	(250,310)	0	(250,310)	(250,310)	(377,000)	(377,000)	0	(250,310)
 CH1252 New Truck Crew Cab (P1252) (WORKS)	4120330	530	PA1252	0	0	0	0	0	0	(142,000)	(142,000)	0	0
 CH10886 Toro Mower Z-Master 7000/52 Zero Turn	4120330	530	PA1510	0	(17,500)	(17,500)	0	(17,500)	(17,500)	(17,500)	(17,500)	0	(17,500)
 CH319 Ranger 2018 4x4 (WM)	4120330	530	PA310	0	0	0	0	0	0	(40,909)	(40,909)	0	0
 Brush Cutter Extreme Duty High Flow 200cc (P6086)	4120330	530	PA6086	0	(9,120)	(9,120)	0	(9,120)	(9,120)	(14,000)	(14,000)	0	(9,120)
 CH784 2018 Ranger 4x4	4120330	530	PA784A	0	0	0	0	0	0	(40,909)	(40,909)	0	0
Total - Transport				0	(276,930)	(276,930)	0	(276,930)	(276,930)	(632,318)	(632,318)	0	(276,930)
Other Property & Services													
 Admin Server/IT Upgrade (Capital)	4140230	530	PE562	0	(98,360)	(98,360)	0	(98,360)	(98,360)	(100,000)	(100,000)	0	(98,360)
 Administration Photocopier	4140230	530	PE563	0	(11,650)	(11,650)	0	(11,650)	(11,650)	(12,815)	(12,815)	0	(11,650)
Total - Other Property & Services				0	(110,010)	(110,010)	0	(110,010)	(110,010)	(112,815)	(112,815)	0	(110,010)
Total - Plant , Equip. & Vehicles				0	(408,324)	(408,324)	0	(408,324)	(408,324)	(972,724)	(972,724)	0	(408,324)
Roads (Non Town)													
Transport													
 Archibald Street	4120140	540	RC032	0	(1,056)	(1,056)	0	(1,056)	(1,056)	0	0	0	(1,056)
 Carl Street	4120140	540	RC060	0	(51,328)	(51,328)	0	(51,328)	(51,328)	(179,872)	(179,872)	(134,883)	83,555
 Spillman Road	4120142	540	RC051	0	(5,200)	(5,200)	0	(5,200)	(5,200)	(93,700)	(93,700)	(70,263)	65,063
 Chittering Road (RRG)	4120149	540	RRG002	0	(388,089)	(388,089)	0	(388,089)	(388,089)	(591,444)	(591,444)	0	(388,089)
 Muchea East Road Renewal (RRG)	4120149	540	RRG004	0	(47,482)	(47,482)	0	(47,482)	(47,482)	(391,928)	(391,928)	0	(47,482)
 Chittering Road (BS)	4120153	540	RBS002	0	(134,469)	(134,469)	0	(134,469)	(134,469)	(127,201)	(127,201)	0	(134,469)
 Muchea East Road (BS)	4120153	540	RBS004	0	(4,000)	(4,000)	0	(4,000)	(4,000)	(262,398)	(262,398)	0	(4,000)
 Blue Plains/Maddern (BS)	4120153	540	RBS006	0	4,402	4,402	0	4,402	4,402	(283,399)	(283,399)	0	4,402
 Julimar Road (BS)	4120153	540	RBS010	0	(81,452)	(81,452)	0	(81,452)	(81,452)	(31,100)	(31,100)	0	(81,452)
 Wandena Road (BS)	4120153	540	RBS030	0	(60,640)	(60,640)	0	(60,640)	(60,640)	(89,034)	(89,034)	0	(60,640)
Total - Transport				0	(769,476)	(769,476)	0	(769,476)	(769,476)	(2,050,076)	(2,050,076)	(205,146)	(564,330)
Total - Roads (Non Town)				0	(769,476)	(769,476)	0	(769,476)	(769,476)	(2,050,076)	(2,050,076)	(205,146)	(564,330)
Roads (Town)													
Transport													
 Maddern Road	4120141	540	RC052	0	(35,432)	(35,432)	0	(35,432)	(35,432)	(135,710)	(135,710)	(101,763)	66,331
 Spice Road	4120141	540	RC055	0	(86,604)	(86,604)	0	(86,604)	(86,604)	(63,844)	(63,844)	(47,862)	(38,742)
 Hart Drive	4120141	540	RC078	0	(35,700)	(35,700)	0	(35,700)	(35,700)	(188,944)	(188,944)	(141,678)	105,978
 Ridgetop Ramble	4120141	540	RC098	0	(144,168)	(144,168)	0	(144,168)	(144,168)	(172,207)	(172,207)	(129,132)	(15,036)
Total - Transport				0	(301,904)	(301,904)	0	(301,904)	(301,904)	(560,705)	(560,705)	(420,435)	118,531
Total - Roads (Town)				0	(301,904)	(301,904)	0	(301,904)	(301,904)	(560,705)	(560,705)	(420,435)	118,531

SHIRE OF CHITTERING
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 MARCH 2018

Note 13: Capital Acquisitions

Assets	Account	Balance Sheet Category	Job	YTD Actual			Forecast Actual			Adopted		Adopted Budget		
				New/Upgrade	Renewal	Total YTD	New/Upgrade Forecast	Renewal Forecast	Total Forecast	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Bridges and Culverts														
Transport														
	Bridge 4701 - Blizard Road Silk 0.32 - Cap Ex	4120167	555	BR4701	0	(19,612)	(19,612)	0	(19,612)	(19,612)	(160,629)	(160,629)	(120,456)	100,844
	Bridge 5374 - Flat Rocks Rd	4120167	555	BR5374	0	0	0	0	0	0	(58,919)	(58,919)	(44,181)	44,181
	Total - Transport				0	(19,612)	(19,612)	0	(19,612)	(19,612)	(219,548)	(219,548)	(164,637)	145,025
	Total - Bridges and Culverts				0	(19,612)	(19,612)	0	(19,612)	(19,612)	(219,548)	(219,548)	(164,637)	145,025
Footpaths														
Transport														
	Footpath - Ridgetop Ramble	4120170	560	FC098	0	(71,240)	(71,240)	0	(71,240)	(71,240)	0	0	0	(71,240)
	Footpath - Forrest Hills Parade	4120170	560	FC103	0	(47,816)	(47,816)	0	(47,816)	(47,816)	(60,000)	(60,000)	0	(47,816)
	Blackboy Ridge Trail	4120170	560	WT002	0	(3,152)	(3,152)	0	(3,152)	(3,152)	(70,000)	(70,000)	0	(3,152)
	Bindoon Tale Trail	4120170	560	WT003	0	0	0	0	0	0	(7,500)	(7,500)	0	0
	Total - Transport				0	(122,208)	(122,208)	0	(122,208)	(122,208)	(137,500)	(137,500)	0	(122,208)
	Total - Footpaths				0	(122,208)	(122,208)	0	(122,208)	(122,208)	(137,500)	(137,500)	0	(122,208)
Parks & Ovals														
Recreation And Culture														
	Bindoon Multi-Court Resurfacing	4110370	570	PC310A	0	(29,488)	(29,488)	0	(29,488)	(29,488)	(37,200)	(37,200)	0	(29,488)
	Muchea Dual Pump and Jump Track	4110370	570	PC313A	0	0	0	0	0	0	(10,000)	(10,000)	0	0
	Total - Recreation And Culture				0	(29,488)	(29,488)	0	(29,488)	(29,488)	(47,200)	(47,200)	0	(29,488)
	Total - Parks & Ovals				0	(29,488)	(29,488)	0	(29,488)	(29,488)	(47,200)	(47,200)	0	(29,488)
	Capital Expenditure Total				0	(2,639,199)	(2,639,199)	0	(2,639,199)	(2,639,199)	(5,211,953)	(5,211,953)	(1,602,638)	(1,036,561)



Percentage YTD Actual to Annual Budget
 Expenditure over budget highlighted in red.